

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED

**ANNUAL REPORT FOR THE
YEAR ENDED 31 July 2014**

REGISTERED NUMBER 2906489

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TAMESIDE COLLEGE ENERGY SUPPLY LIMITED
(Registered Number 2906489)

	Pages
Directors and advisers	2
Directors' report	3 - 4
Report of the auditors	5
Profit and loss account	7
Balance sheet	8
Notes to the financial statements	9 - 11

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED

Directors and advisers

Executive directors:

John Lyne
Peter Ryder

Registered office:

Tameside College Energy Supply Limited
Beaufort Road
Ashton under Lyne
OL6 6NX

Solicitors:

Wragge & Co
55 Colmore Row
Birmingham
B3 2AS

Bankers:

National Westminster Bank plc
179 Stamford Street
Ashton under Lyne
OL6 7PX

Auditors:

KPMG
One St Peter's Square
Manchester
M2 3AE

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED

Directors' report for the year ended 31 July 2014

The directors present their report and the audited financial statements for the year ended 31 July 2014.

Principal activity and review of business

During the previous year the Company traded in the development of software for use in the education sector. The company ceased to trade in September 2012. In the year the company generated a loss of £214 relating to administrative expenses.

Dividends and transfers to reserves

The directors do not recommend the payment of a dividend.

Current Directors are as follows:

John Lyne
Peter Ryder

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED

Directors' report for the year ended 31 July 2014 (continued)

Directors' Interests

No director had any beneficial interest in the shares or debentures of the company at any point during the year ended 31 July 2014.

Taxation status

The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988.

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

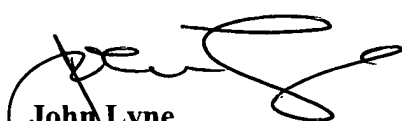
Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the Board


John Lyne
Director

KPMG LLP

St James' Square
Manchester
M2 6DS

Independent auditors' report to the members of Tameside College Energy Supply Limited

We have audited the financial statements of Tameside College Energy Supply Limited for the year ended 31 July 2014 set out on pages 7 to 11. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/UKNP.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

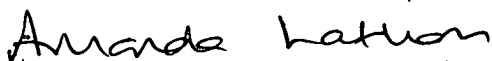
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Amanda Latham
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
One St Peter's Square
Manchester
M2 3AE

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED

Profit and loss account for the year ended 31 July 2014

	Notes	2014 £	2013 £
Turnover -discontinued operations	2	-	52,965
Cost of sales - discontinued operations		-	-
Gross profit		-	52,965
Net operating expenses - discontinued operations		214	3,209
Operating result - discontinued operations		(214)	49,756
Deed of covenant payment	4	-	49,756
Profit on ordinary activities before taxation	4	-	-
Tax on profit on ordinary activities	5	-	-
Retained profit for the financial year		-	-

The company has no recognised gains and losses other than the result above and therefore no separate statement of total recognised gains and losses has been presented.

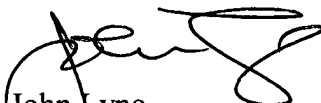
There is no difference between the profit on ordinary activities before taxation and the retained profit for the period stated above and their historical cost equivalents.

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED

Balance sheet as at 31 July 2014

	Notes	2014 £	2013 £
Current assets			
Cash at bank and in hand		-	65,240
Debtors	6	724	-
		<u>724</u>	<u>65,240</u>
Creditors: amounts falling due within one year	7	936	65,238
Net current assets		<u>(212)</u>	<u>2</u>
Total assets less current liabilities		<u>(212)</u>	<u>2</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		<u>(214)</u>	<u>-</u>
Equity shareholders' funds	9	<u>(212)</u>	<u>2</u>

The financial statements on pages 7 to 11 were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:


John Lyne
Director

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED
Notes to the financial statements for the year ended 31 July 2014

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Turnover

Turnover, which excludes value added tax and trade discounts, represents the value of goods and services invoiced.

Deferred taxation

Provision is made for deferred taxation, using the liability method, on all material timing differences to the extent that it is probable that a liability or asset will crystallise. Full provision is made for deferred taxation on timing differences arising from the provision of employee pensions.

Cash Flow

Tameside College Energy Supply Limited qualifies as a small company under the terms of section 247 of the Companies Act 2006. As a consequence, it is exempt from the requirement to publish a cash flow statement.

2 Turnover

Turnover consists entirely of goods and services provided in the United Kingdom.

3 Employee information

The company had no employees other than directors who received no remuneration.

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED
Notes to the financial statements for the year ended 31 July 2014 (continued)

4 Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging:	2014 £	2013 £
Deed of covenant payable	-	49,756

5 Tax on profit on ordinary activities

No tax arises on the result for the period.

6 Debtors : amounts falling due within one year

	2014 £	2013 £
Amounts owed by Tameside College	574	-
VAT	150	-
	<u>724</u>	<u>-</u>

7 Creditors: amounts falling due within one year

	2014 £	2013 £
Amount due to Tameside College	-	62,233
Accruals and deferred income	936	3,005
	<u>936</u>	<u>65,238</u>

8 Called up share capital

	2014 £	2013 £
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

Authorised share capital is 1,000 ordinary shares of £1 each

9 Reconciliation of movements in shareholders' funds

	2014 £	2013 £
Opening and closing shareholders' funds	<u>2</u>	<u>2</u>

TAMESIDE COLLEGE ENERGY SUPPLY LIMITED
Notes to the financial statements for the year ended 31 July 2014 (continued)

10 Cash and cash equivalents

	2014	2013
	£	£
Opening balance	65,240	63,183
Net cash inflow	(65,240)	2,057
Closing balance as at 31 July 2014	<u>-</u>	<u>65,240</u>

11 Parent Undertaking and Related Party Transactions

The company is a wholly owned subsidiary of Tameside College, incorporated under the Further and Higher Education Act 1992. Consolidated financial statements can be obtained from the Clerk to the Corporation, Tameside College, Beaufort Road, Ashton-under-Lyne, OL6 6NX. The company has taken advantage of the exemptions permitted under FRS8 not to disclose related party transactions.

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