Registered Number 02904710

INTERNAL AUDIT SERVICES LIMITED

Abbreviated Accounts

31 March 2008

INTERNAL AUDIT SERVICES LIMITED **Registered Number 02904710**

Balance Sheet as at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible	2		1,660		2,495
Tangible	3		1,402		1,753
Total fixed assets			3,062		4,248
Current assets					
Stocks		1,467		2,537	
Debtors		80,672		43,748	
Cash at bank and in hand		40,402		5,446	
Total current assets		122,541		51,731	
Creditors: amounts falling due within one year		(56,673)		(7,258)	
Net current assets			65,868		44,473
Total assets less current liabilities			68,930		48,721
Total net Assets (liabilities)			68,930		48,721
Capital and reserves					
Called up share capital			490		490
Share premium account			14,940		14,940
Profit and loss account			53,500		33,291
Shareholders funds			68,930		48,721

a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 January 2009

And signed on their behalf by:
R G Clark, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	**£**
At 31 March 2007	5,001
At 31 March 2008	5,001
Depreciation	
At 31 March 2007	2,506
Charge for year	835
At 31 March 2008	3,341
Net Book Value	
At 31 March 2007	2,495
At 31 March 2008	1,660

3 Tangible fixed assets

Cost	**£**
At 31 March 2007	11,770
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	11,770
Depreciation	
At 31 March 2007	10,017
Charge for year	351
on disposals	
At 31 March 2008	10,368
Net Book Value	
At 31 March 2007	1,753
At 31 March 2008	1,402