

# NEWHAM CHINESE ASSOCIATION

Report & Accounts for year to 31<sup>st</sup> March 2018

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**NEWHAM CHINESE ASSOCIATION**

**COMPANY INFORMATION**

<b>Directors</b>	( Serving in the year to March 2018 )	Sui Fan Wan Hoi Tong Wan Kam Wan Ho Shun Ping Cheung Sui Fan Wan
<b>Secretary</b>		Chun PingYau
<b>Registered Office</b>		Beckton Community Centre 14 East Ham Manorway Beckton London E6, 5NG
<b>Reporting Accountants</b>		Community Accounting Support Project 702 High Road Leyton London E10 6JP
<b>Bankers</b>		National Westminster Bank East Ham Branch 37 High Street North London E6, 1SD
<b>Company Registration No</b>		02904608 (England & Wales.)
<b>Registered Charity No</b>		1039371

**Report of the Independent examiner to the trustees of Newham Chinese Association a charitable company limited by guarantee.**

Re Financial statements for the year ended 31<sup>st</sup> March 2018

**Respective responsibilities of trustees and examiner**

The directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures do not seek to express an audit opinion on the accounts

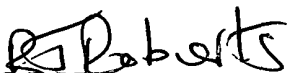
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

  
Mr B J Roberts  
Certified Accountant  
CASP  
702 High Road Leyton  
London  
E10,6JP

Date 8/July 2018

Newham Chinese Association

Statement of Financial Activities

For the period 1st April 2017 to 31st March 2018

Company Reg No 02904608

<b>Incoming Resources.</b>	<b>Notes</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total 2017/2018</b>	<b>Total 2016/2017</b>
Grants	2	27,500	250	27,750	23,050
Luncheon Club operating Income			22,344	22,344	20,811
Contribution for Trips & Cruises			4,317	4,317	993
Membership & Subscriptions			1,950	1,950	2,303
Donations & Gifts			4,191	4,191	4,081
Income from Activities & Events			7,806	7,806	3,000
<b>Total incoming Resources</b>		<b>27,500</b>	<b>40,858</b>	<b>68,358</b>	<b>54,238</b>
<b>Expenditure</b>					
Direct Charitable Expenses	3	23,574	29,613	53,187	48,831
<b>Other Expenditure</b>					
Governance	4		800	800	865
<b>Total Resources Expended</b>		<b>23,574</b>	<b>30,413</b>	<b>53,987</b>	<b>49,696</b>
<b>Net Incoming Resources</b>		<b>3,926</b>	<b>10,445</b>	<b>14,371</b>	<b>4,542</b>
Fund balances B/Fwd		10,019	18,024	28,043	23,501
<b>Fund balances C/Fwd</b>		<b>13,945</b>	<b>28,469</b>	<b>42,414</b>	<b>28,043</b>

Newham Chinese Association  
Balance Sheet as at 31st March 2018

	Notes	31st March 2018	31st March 2017
<b>Fixed Assets</b>	5	1,183	1,577
<b>Current Assets</b>			
Cash at Bank & hand		42,031	27,331
<b>Current Liabilities</b>			
Deferred Income PHT			0
Sundry Creditors	6	800	865
Total Liabilities		800	865
<b>Net Current Assets</b>		41,231	26,466
<b>Total Assets</b>		42,414	28,043
<b>RESERVES</b>			
Restricted funds	7	13,945	10,019
Designated	8	10,000	10,000
Unrestricted funds		12,255	8,024
		42,414	28,043

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the act requesting that an audit be conducted for the period ended 31st March 2018

The Directors acknowledge their responsibilities for

- (a) ensuring the company keeps accounting records which complies with the requirements of section 386 of Companies Act 2006
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March 2018 and of its income and expenditure for that finance year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to small companies

Approved by the board on 08/07/2018

*Sfwan*

chairman, Board of Directors.

SUI ZAN WAN

## Newham Chinese Association

Notes to the Accounts for year ended 31st March 2018

### 1 Accounting Policies

#### Accounting Basis

- The Financial statements are prepared under the historic cost basis in accordance with applicable accounting standards and in compliance with Statements of Recommended Practice Number 2 ( accounting by charities.)
- The Charity's main source of income is from grants and donations. Some income is also derived from activities and services provided by the Organisation.
- Grants received for specific purposes are accounted for as Restricted funds and are applied in accordance with the terms of the grant.
- Income and expenditure relating to the activities have been taken into account on an accruals basis.
- Depreciation charge is based on 25% of Cost of assets acquired. The organisation acquired IT equipment and Office workstations valued at £1762 to be depreciated from the year of acquisition.

	Total 2018	Total 2017
<b>2 Grants (Restricted)</b>		
L B Newham ( Small Grant )	250	290
Peoples Health Trust Funding	27,500	15,000
Extra People Sponsored Walk	-	4,760
West ham United	-	3,000
<b>Total Restricted Funds</b>	27,750	23,050
<b>Income from Activities</b>		
Donations/ Fundraising activities	16,314	3,296
Luncheon & Mah Jong Receipts	22,344	20,811
Membership Subscriptions & Other Income	1,950	7,081
<b>Total Unrestricted Funds</b>	40,608	31,188
<b>Total Incoming Resources</b>	68,358	54,238

	Restricted Funds	Unrestricted Funds	Total 2018	Total 2017
<b>3 Directly Charitable Expenses</b>				
Casual Staff payments	11,040	5,790	16,830	15,086
Volunteer expenses	3,460	1,030	4,490	1,295
Luncheon Club Ingredients /expenses	-	7,927	7,927	9,226
Peoples Health activity expenses	3,220	4,425	7,645	840
Activites/Outings Social Events / Festivals	1,300	-	1,300	6,991
Rent & Hall Hire	3,974	4,759	8,733	10,099
Office running costs	600	2,046	2,646	1,637
Insurance / disclosure baring service	-	793	792	531
Sundry Expenses	-	260	260	-
Computer Repairs & Maintenance	-	397	397	963
Photocopier lease hire & Maintenance	-	1,653	1,653	1,433
Bank Charges	-	120	120	336
Depreciation of fixed Assets	-	394	394	394
<b>Total</b>	23,594	29,594	53,187	48,831

	Restricted Funds	Unrestricted Funds	Total 2018	Total 2017
<b>4 Governance Costs</b>				
Professional Fees	-	800	800	865
	-	800	800	865

Notes to the Accounts for year ended 31st March 2018 continued

5 Fixed Assets are shown at cost less depreciation charged at 25% on a straight line basis

6 Creditors falling due within 1 year

Sundry Creditors outstanding as at 31st March 2018 is £800

	Opening Balance	Receipts	Payments	Closing Balance
7 Restricted Funds				
People's Health Fund	8,616	27,500	23,574	12,542
Sponsored Walk	1,403			1,403
Total	<u>10,019</u>	<u>27,500</u>	<u>23,574</u>	<u>13,945</u>

8 Designated Funds,

The purpose of the designated fund is to enable the charity to deal with its legal and moral obligations to ensure the continuance of its well established Luncheon Club which has long term commitments and for the continuing development of the organisation

9 The Directors did not receive nor did they waive entitlement to remuneration during the year to March 2018 and no reimbursements were made for travelling expenses during the stated period above