

NEWHAM CHINESE ASSOCIATION

Report & Accounts for year to 31st March 2017

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NEWHAM CHINESE ASSOCIATION

COMPANY INFORMATION

Directors	(Serving in the year to March 2017)	Chi Fai Wan Kam Wan Ho Shun Ping Cheung Sui Fan Wan Shu Fun Ng Hoi Tong Wan
Secretary		Chun Ping Yau
Registered Office		Beckton Community Centre 14 East Ham Manorway Beckton London E6, 5NG
Reporting Accountants		Community Accounting Support Project 702 High Road Leyton London E10 6JP
Bankers		National Westminster Bank East Ham Branch 37 High Street North London E6, 1SD
Company Registration No		02904608 (England & Wales.)
Registered Charity No		1039371

Report of the Independent examiner to the trustees of Newham Chinese Association a charitable company limited by guarantee.

Re Financial statements for the year ended 31st March 2017

Respective responsibilities of trustees and examiner

The directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. These procedures do not seek to express an audit opinion on the accounts

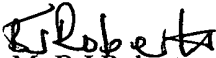
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner


Mr B J Roberts
Certified Accountant
CASP
702 High Road Leyton
London
E10,6JP

Date...03/08/2017...

Newham Chinese Association
Statement of Financial Activities
For the period 1st April 2016 to 31st March 2017
Company Reg No 02904608

Incoming Resources.	Notes	Restricted Funds	Unrestricted Funds	Total 2016/2017	Total 2015/2016
Grants	2	23,050	-	23,050	-
Luncheon Club operating Income		-	20,811	20,811	14,947
Contribution for Trips & Cruises		-	993	993	22,545
Members Subs & Other Income		-	2,303	2,303	2,463
Donations & Fundraising activities		-	7,081	7,081	5,348
Income from Activities & Events					
Total incoming Resources		23,050	31,188	54,238	45,303
Resources Expended					
Direct Charitable Expenditure	3	13,085	35,746	48,831	49,909
Other Expenditure					
Governance	4	-	865	865	865
Total Resources Expended		13,085	36,611	49,696	50,774
Net Incoming Resources		9,965	-5,423	4,542	-5,471
Fund balances B/Fwd		-	23,501	23,501	28,972
Transfer between Funds		54	-54	-	-
Fund balances C/Fwd		10,019	18,024	28,043	23,501

Newham Chinese Association
Balance Sheet as at 31st March 2017

	Notes	31st March 2017	31st March 2016
Fixed Assets	5	1,577	208
Current Assets			
Cash at Bank & hand		27,331	24,158
Current Liabilities			
Creditors 債權人	6	865	865
Net Current Assets		26,466	23,293
Total Assets		28,043	23,501
RESERVES			
Restricted funds	7	10,019	
Designated	8	10,000	20,000
Unrestricted funds		8,024	3,501
		28,043	23,501

The directors are satisfied that the company is entitled to exemption under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the act requesting that an audit be conducted for the period ended 31st March 2017

The Directors acknowledge their responsibilities for

- (a) ensuring the company keeps accounting records which complies with the requirements of section 386 of Companies Act 2006
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the 31st March 2017 and of its income and expenditure for that finance year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to small companies

Approved by the board on 3/8/2017

Sfwan chairman, Board of Directors.

SUI ZAN WAN

Newham Chinese Association

Notes to the Accounts for year ended 31st March 2017

1 Accounting Policies

Accounting Basis

- a The Financial statements are prepared under the historic cost basis in accordance with applicable accounting standards and in compliance with Statements of Recommended Practice Number 2 (accounting by charties.)
- b The Charity's main source of income is from grants and donations. Some income is also derived from activities and services provided by the Organisation.
- c Grants received for specific purposes are accounted for as Restricted funds and are applied in accordance with the terms of the grant.
- d Income and expenditure relating to the activities have been taken into account on an accruals basis.
- e Depreciation charge is based on 25% of Cost of assets acquired The organisation acquired IT equipment and Office workstations valued at £1762 to be depreciated from the year of acquisition

2 Grants (Restricted)

	Total 2017	Total 2016
L B Newham (Small Grant)	290	-
Peoples Health Trust Funding	15,000	-
Extra People Sponsored Walk	4,760	-
West ham United	3,000	-
Total Restricted Funds	23,050	-

Income from Activities

Donations/ Fundraising activities	7,081	5,348
Luncheon & Mah Jong Receipts	20,811	14,947
Membership Subscriptions & Events Organised	3,296	25,008
Total Unrestricted Funds	31,188	45,303

3 Directly Charitable Expenses

	Restricted Funds	Unrestricted Funds	Total 2017	Total 2016
Salaries & Casual Staff payments	3050	12036	15,086	14,558
Volunteer expenses	865	430	1,295	985
Luncheon Club Ingredients /expenses	-	9226	9,226	3,812
Peoples Health activity expenses	840	-	840	2,200
Activites/Outings Social Events / Festival	6411	580	6,991	15,020
Rent & Hall Hire	925	9174	10,099	9,800
Office running costs	150	1487	1,637	1,116
Insurance / disclosure baring service	-	531	531	491
Sundry Expenses	-	-	-	436
Computer Repairs & Maintenance	450	513	963	-
Photocopier lease hire & Maintenance	-	1433	1,433	1,423
Bank Charges	-	336	336	-
Depreciation of fixed Assets	394	-	394	69
Total	13,085	35,746	48,831	49,909

Notes to the Accounts for year ended 31st March 2017

	Restricted Funds	Unrestricted Funds	Total 2017	Total 2016
4 Governance Costs				
Professional Fees	-	865	865	865
	-	865	865	865

5 Fixed Assets are shown at cost less depreciation charged at 25% on a straight line basis

6 **Creditors falling due within 1 year**

Sundry Creditors outstanding as at 31st March 2017 is £865

7 Restricted Funds	Opening Balance	LBN	Peoples Health Fund	Sponsored Walk	West Ham Utd	close balance
Income Receivable	-	290	15,000	4,760	3,000	23,050
Payments	-	290	6,384	3,357	3,054	13,085
transfer from Unrestricted funds to					54	54
Closing Balance		-	8,616	1,403	-	10,019

8 **Designated Funds,**

The purpose of the designated fund is to enable the charity to deal with its legal and moral obligations to ensure the continuance of its well established Luncheon Club which has long term commitments and for the continuing development of the organisation

9 The Directors did not receive nor did they waive entitlement to remuneration during the year to March 2017 and no reimbursements were made for travelling expenses during the stated period above