

Registered Number 02904030

OCEAN SPEED LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Cash at bank and in hand		356	409
		<u>356</u>	<u>409</u>
Creditors: amounts falling due within one year		(30,409)	(29,622)
Net current assets (liabilities)		<u>(30,053)</u>	<u>(29,213)</u>
Total assets less current liabilities		<u>(30,053)</u>	<u>(29,213)</u>
Total net assets (liabilities)		<u>(30,053)</u>	<u>(29,213)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(30,055)	(29,215)
Shareholders' funds		<u>(30,053)</u>	<u>(29,213)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:

MR V DAY, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Foreign currencies. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All difference are taken to the Profit and Loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.