

Company Registration Number 02899117

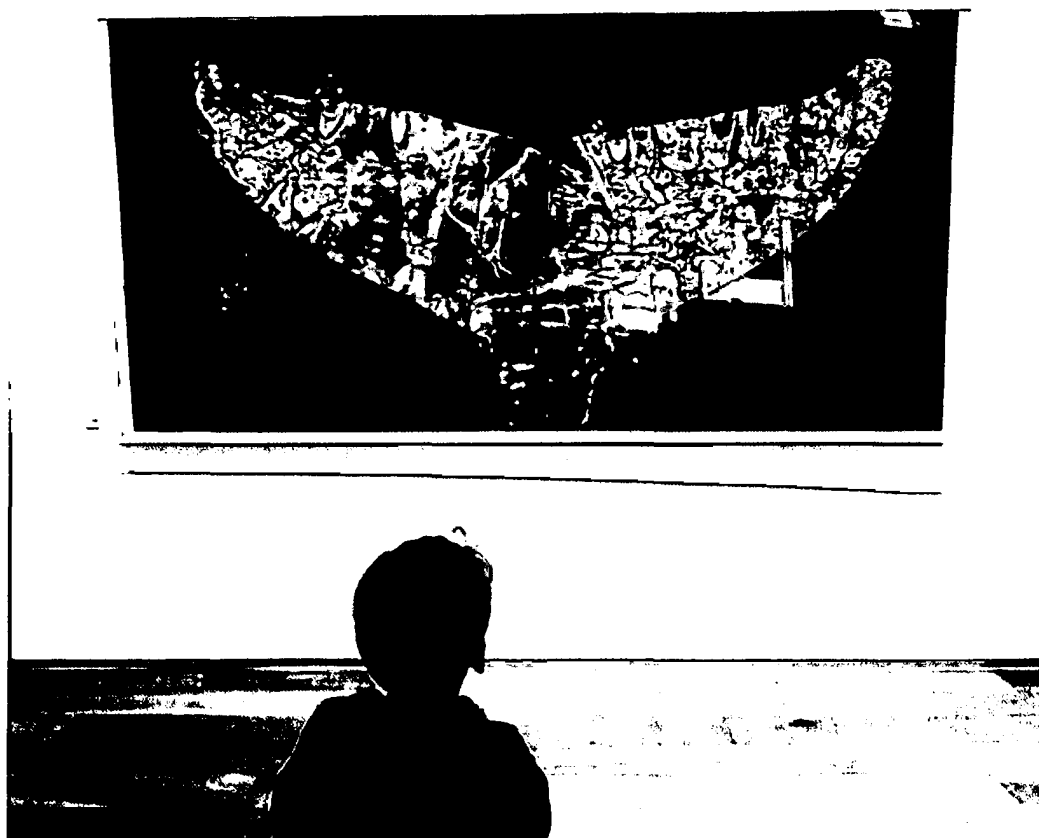
Registered Charity Number 1149872

NORTHERN PRINT STUDIO LIMITED

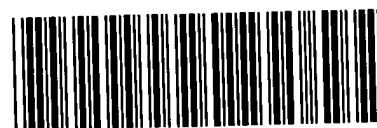
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 31 March 2020



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NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2020

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Northern Print Studio Limited
Charity registration number	1149872
Company registration number	02899117
Registered office	Stepney Bank, Newcastle upon Tyne NE1 2NP

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Northern Print during the period and to the date of signing this report are as follows:

Mr A Wann (Chair)
Ms C Atkinson
Ms C Bell
Ms S Cole
Ms E Servin
Ms J Hale
Mr A Heather
Mr J Tulip

Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Northern Print is a charitable company limited by guarantee, incorporated on 11 February 1994 and registered as a charity on 22 November 2012.

The charity is controlled by its governing document, its Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

The Objects of the charity are to foster awareness, skills, knowledge, understanding and appreciation of the visual arts with specific, but not exclusive, reference to printmaking for the benefit of the general public.

Structure and Governance

The charity currently has a Board of 8 non-executive Trustees.

The Board meets a minimum of four times per year. Detailed written Board reports and an agenda are prepared by the Director and circulated in advance of meetings.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chair of the Board and Director and are provided with a range of resources to support their understanding of Northern Print's activities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission, having reviewed the risks facing the organisation, seeking to maintain a level of reserves which enables the charity to operate effectively with financial stability and the means to fulfil its charitable purpose.

The Trustees aim to hold a level of Unrestricted Reserves as follows:

£100,000 which is equal to 6 months' operating costs. This would be used to enable Northern Print to find new sources of funding if current funding was not renewed or was withdrawn;

If alternative sources of funding were not forthcoming, then to provide the means for Northern Print to settle any outstanding contracts and close the company in an orderly manner.

Given the current risks facing the sector in light of the Coronavirus pandemic, the Trustees have considered the costs of closing the company. We have reviewed these costs in relation to statutory redundancy pay and the liabilities for our building lease. We have calculated these as follows: £45,000 for statutory redundancy costs; £30,000 for the building lease, insurance and services for which we have an annual break clause. We would also be liable for dilapidation charges which the Trustees anticipate paying through the sale of remaining assets.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy (Cont.)

Therefore the Trustees have anticipated the Unrestricted Reserves needed to fulfil the closure of the organisation and fulfilment of duties to be in the region £75,000 as a minimum.

The optimum level of Reserves held is therefore in the range of £75,000 to £100,000.

The charity's Unrestricted Reserves at 31 March 2020 are £106,045, thereby providing a modest additional level of contingency over and above the optimum level.

The Reserves Policy was last reviewed and approved on 16 July 2020. The Board regularly reviews – on at least an annual basis - the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations and to allow the organisation to fulfil its charitable purpose.

Grant Making Policy

The charity does not currently engage in grant-making activity, other than the occasional award of small bursaries.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

Northern Print is an open access printmaking studio and gallery whose mission is "to make a mark on people and places by championing printmaking" supporting artists, encouraging and providing learning and advocacy.

Northern Print is a nationally significant centre for printmaking in the North East of England with an international outlook. It is the only organisation of its kind in the Northern region and has a unique role to play within the cultural infrastructure.

Northern Print was established in 1994 and relocated from North Shields Fish Quay to its current award-winning, purpose-built premises located within the Ouseburn Valley area, close to Newcastle City Centre, in October 2006. The building houses an open access printmaking studio, a gallery, education room and editioning studio.

Significant Activities

The organisation offers a 'one-stop-shop' for printmaking, which enables both professional artists and anyone else interested in printmaking access to facilities and technical support and creates opportunities for making, exhibiting and selling artworks.

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For the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES (CONTINUED)

Significant Activities (Cont.)

Northern Print's core offer currently includes:

- Free entry into an accessible and informal gallery, which shows a changing programme of the very best in contemporary printmaking - with welcoming and knowledgeable staff
- Free printmaking activities in the gallery for children to enjoy at all times
- Out of school printmaking classes with high quality activities for all ages
- Adult classes and courses programmes offering participants opportunities to participate in the visual arts, gain new skills in printmaking, meet people and take part in shared activity
- Bespoke schools and community group workshops in a purpose-equipped education studio, teaching skills in a range of printmaking processes as well as skills for life
- Access to the printmaking studio through an annual membership, giving access to professional printmaking equipment, materials and technical support
- Free events such as Late Shows, Ouseburn Festival, Juice and Ouseburn Open Studios, where the studio is open for all people to meet the artists who work here, see the printing presses in action and 'have a go' activities for all
- Talks programme
- Volunteering and work placement opportunities for young people

Ensuring our Work delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes.

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit, and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

Learning and participation are at the heart of Northern Print, whether in terms of artists furthering their professional practice, or schools, community groups and individuals learning printmaking.

The organisation carries out in-house workshops and activities in its print studio and fully equipped education studio; and an outreach programme for schools, community groups and corporate team-building. People of all ages and different backgrounds have the opportunity to find out about printmaking and experience it first hand. Northern Print has a programme of learning activities and events specifically designed for children and young people, including formal, informal and family focussed workshops, activity delivered in partnership with local schools, teacher training, the Inky Print Club and work experience opportunities.

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For the year ended 31 March 2020

OBJECTIVES AND ACTIVITIES (CONTINUED)

Public Benefit (Cont.)

Principle 2 - Benefit must be to the public, or a section of the public

Northern Print's work is available to all members of the public.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Northern Print has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

Not achieving income targets (trusts and foundations, earned income, individual giving):

- Director role combines building relationships with existing funders, and making applications to new funders, to build on fundraising success
- Re-prioritise roles and tasks to focus on maximising income

Not achieving audience targets:

- Developing a robust audience development plan for the organisation and for every project.

The Trustees also manage the general financial risks arising by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Regular management accounts are provided, showing the performance against budget
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target
- Reserves policies have been adopted which provide an appropriate amount of uncommitted Reserves which will always enable the charity to meet all its liabilities even if income targets are not achieved

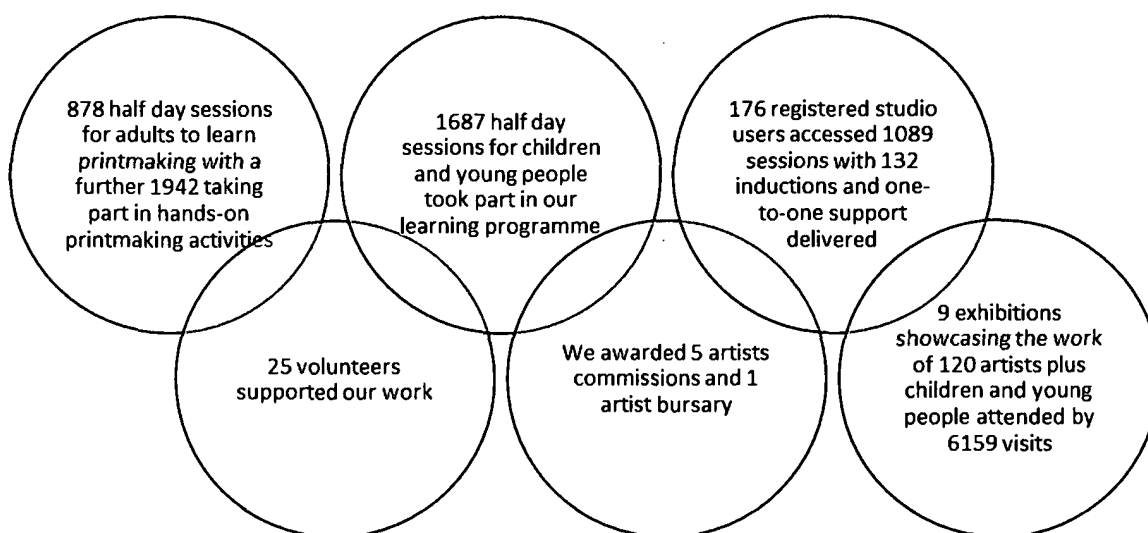
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ACHIEVEMENTS AND PERFORMANCE

2019/20 was the third year of a four-year funding agreement as one of Arts Council England's National Portfolio Organisations. Our achievements for the year are broadly based upon the smart targets outlined in our funding agreement in relation to Arts Council England's goals. In addition, we delivered a range of activities that were in line with our mission and supported by other funders, the largest other regular funder being Newcastle Culture Investment Fund.

Northern Print delivered a range of artistic cultural experiences that supported and engaged artists and audiences for print. The production facilities and technical support was vital for artists making new work in print and developing skills. In addition, a programme of exhibitions, continuing professional development, bursaries and events ensured we supported artists to develop their profile and practice whilst providing unique experiences for a range of audiences to engage with printmaking.

We worked with community organisations and partners across the region and beyond to increase our reach and depth of engagement. We achieved a small increase across all areas of activity.



In 2019/20 we worked with:

Artists: Jo Bourne; Josie Brookes; Chris Daunt; Janet Dickson; Rebecca Eelbeck; grafik 2.1; Cath Hodson; Ellen Heck (USA); Oliver Hoffmeister; Bridget Jones; Katherine Jones; David Lloyd; Nick Loaring; Chris Madge; Julian Meredith; Sara Ogilvie; Alice Pattulo; Vanessa Pearson; Anja Percival; Nicole Polonsky; Eunice Routledge; Nunik Sauret (Mexico); Lucy May Schofield; Bronwen Sleigh; Jill Smith; Jimmy Turrell; Donald Wilkinson; Fusako Yoshikawa (Japan);

Freelance artist tutors: Jo Bourne; Chris Daunt; Janet Dickson; Cath Hodson; Bridget Jones; Tony Niepold; Andrew Wright; Chris Daunt; Lucy May Schofield.

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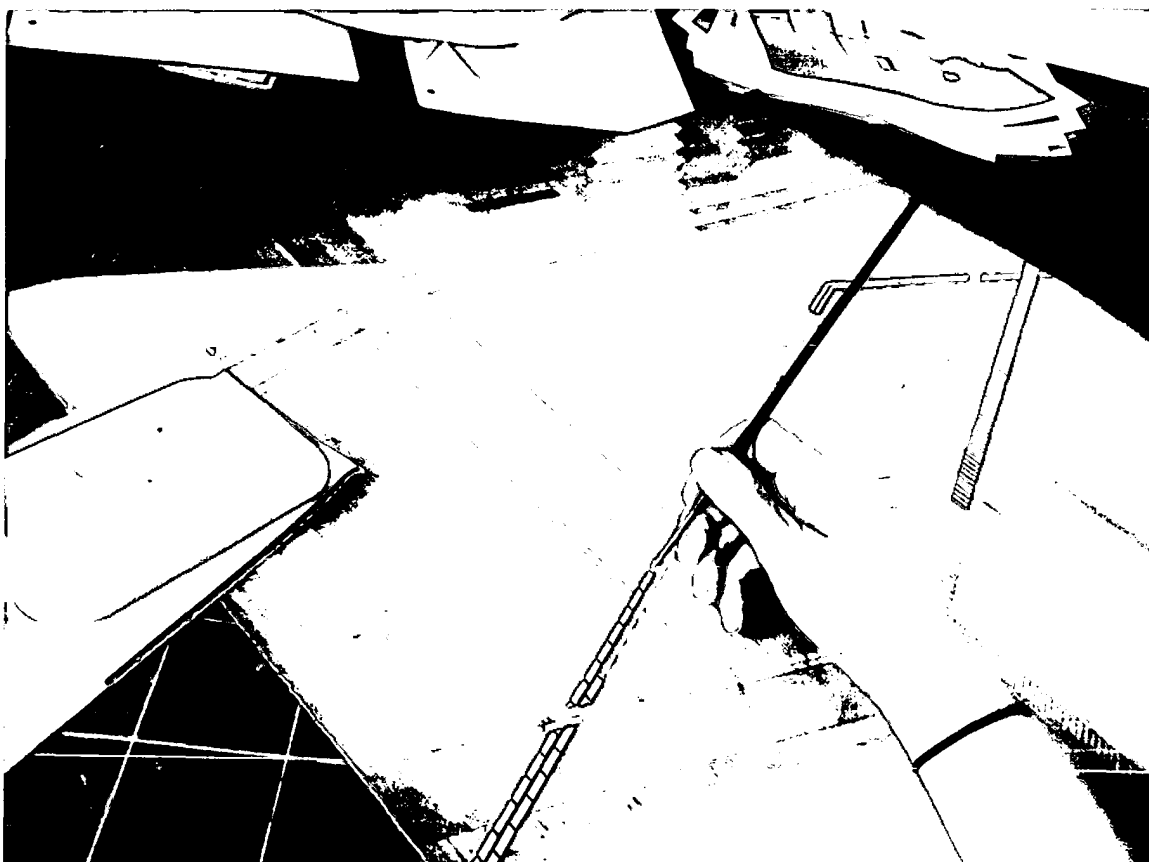
ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Organisations: Equal Arts (working with older people); Silxteen Youth Project, Blyth; Tees Valley Museums Service; Northern College of Art; Hartlepool Waterfront Festival; Festival of Illustration; NewcastleGateshead Initiative; World Transplant Games; Newcastle University; Tyne and Wear Museums and Archives; Gateshead Arts Team (Art Diamonds); Friends Action North East (working with adults with learning disabilities); Bedlington Creatives (older people) ; Changing Lives - Ridley Villas (supporting vulnerable women and children); Hatton Gallery; Make and Mend Festival; Northumbria University; Ouseburn Trust; Biscuit Factory; 36 Lime Street; Mushroom Works; Vane; Hot Bed Press (and other UK and International print studios as part of 20x20 print exchange).

Schools and colleges: South Tyneside College; NCEA Dukes Secondary School; Coquet Park First School; Whitehouse Primary School; Rockcliffe First School; King Edward Primary School; Prudhoe Community High School; Harlow Green Primary; Hilton Academy; Lampton Primary; Grange View Primary School; George Stephenson High School; Durham Sixth Form Centre; Newburn Manor Primary School; Gosforth Academy.

Funders: Arts Council England; Newcastle Culture Investment Fund; Radcliffe Trust; Ernest Cook Trust; Sir James Knott Foundation; Local Environmental Action Fund (via Community Foundation); Hadrian Trust.



Artist Bronwen Sleight working on her etching commission for 'Glossary of Etching'

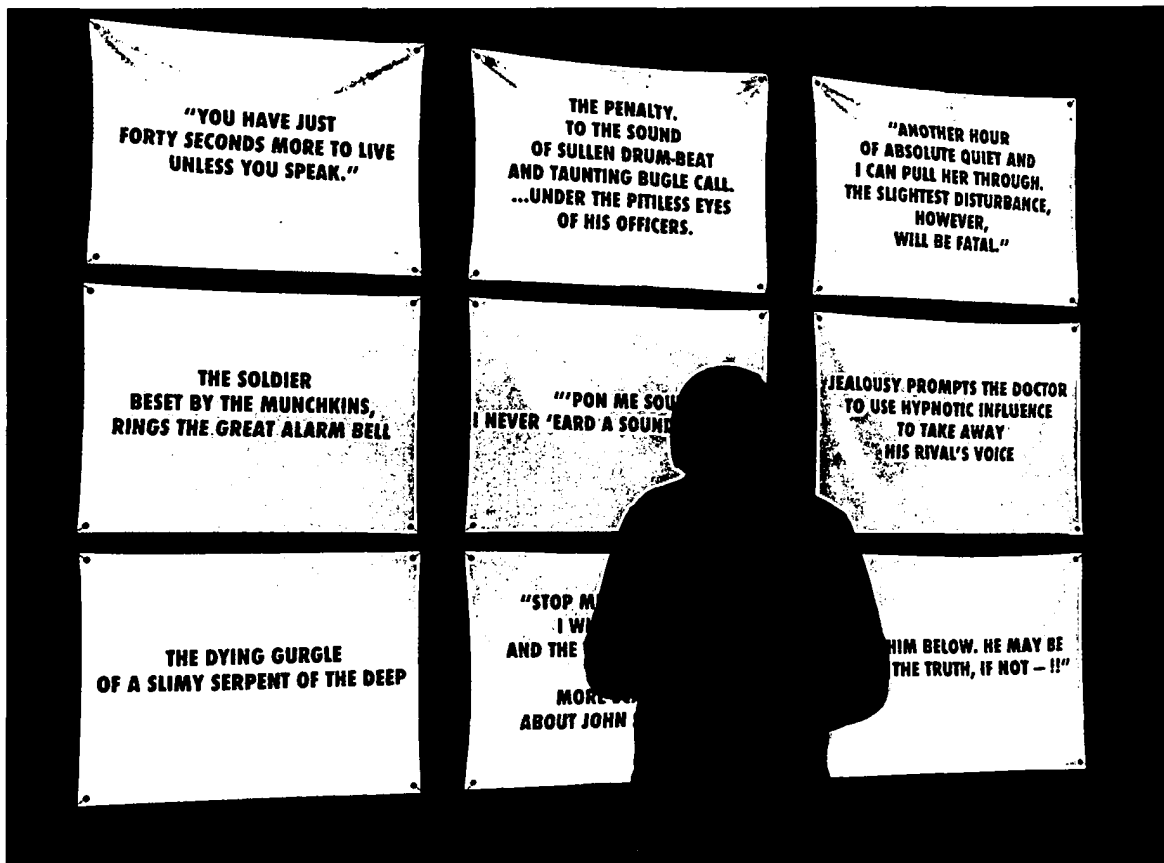
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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Activities included:

- Open access sessions for studio users with specialist facilities, technical support and materials for print-based works available 5 days per week including evenings and weekends.
- Continuing professional development for artists and other creative practitioners which included 132 one-to-one technical support sessions;
- Five artists were commissioned to make new work and one artist received a bursary to develop new work in the studio;
- Bespoke support was offered to artists to develop new work; prepare funding applications and proposals to other venues, courses etc.



Outdoor installation of 'Lighting Up Time' by Nicole Polonsky for The Late Shows

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

- The gallery programme presented nine exhibitions including the work of over 120 artists (40 artists featured plus a further 60 via 20:20). This included work from artists using Northern Print's facilities but also a broader view of contemporary practice with artists from across the UK; internationally (most notably Mexican artist Nunik Sauret) and those working in other related disciplines such as illustration;
- Open day events such as Ouseburn Open Studios, The Late Shows and the range of classes and courses provided opportunities to artists and studio users to extend their skills or develop new aspects to their work, such as Louise Pallister developing a drawing and drypoint workshop with Stepney Bank Stables.
- Our gallery and events at Northern Print attracted over 6000 visits, with almost 2000 individuals having a hands-on experience of printmaking. We delivered a live printmaking event as part of the Waterfront Festival in Hartlepool which overall attracted an audience of 12500 adults and children.
- Two ambitious learning and outreach projects were delivered. These were 'Tidemarks' with a young group in Blyth and four schools in North Tyneside about plastic pollution on our coastline and a series of workshops and events in regional schools about organ donation and transplantation as part of the World Transplant Games.
- International working included 2020 Print Exchange, the inclusion of international artists work as part of group exhibitions at Northern Print; participatory activities with international families visiting the World Transplant Games and the exhibition and talk by Nunik Sauret. Sauret is a feminist printmaker living and working in Mexico City. Northern Print's Director was invited to write for a forthcoming catalogue to accompany Sauret's survey exhibition at Museo Nacional de la Estampa, Mexico.

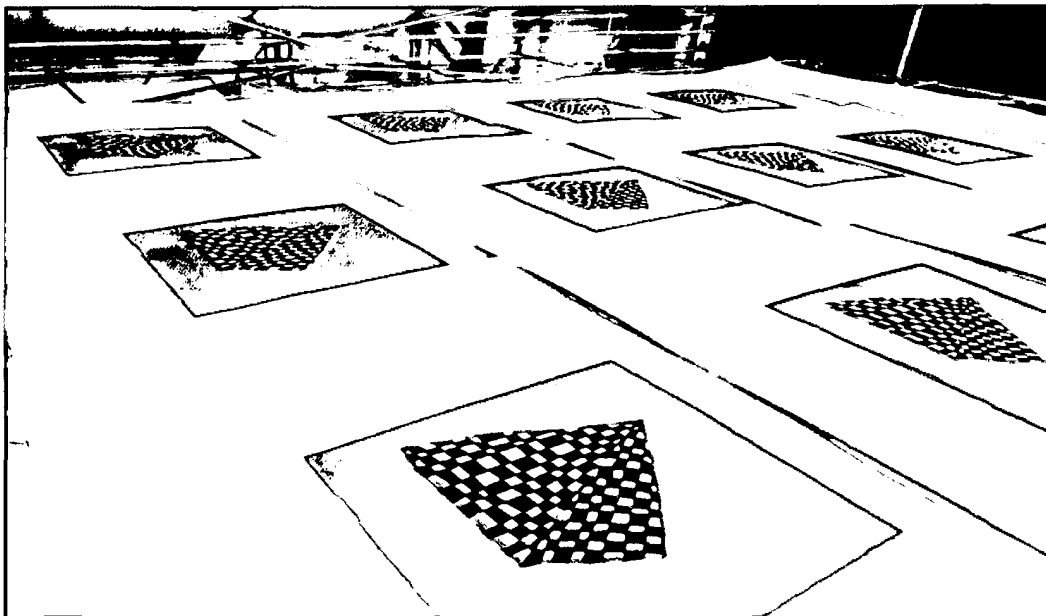


Studio users at Northern Print

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)



Work in progress by Louise Scott awarded a 2019 a-n bursary has enabled her to access one-to-one training at Northern Print which sparked a new creative process for her.

Printmaking for everyone – learning, participation and outreach

The artistic programme was informed by Arts Council's Creative Case and talent development initiatives such as the commissions, bursary and exhibition opportunities supported diverse artists to develop skills, make and profile new work. Northern Print also supported one artist to produce and present new work in relation to Creative Case and D/deaf actors.

A range of initiatives were developed to address barriers for artistic involvement including no cost / low costs access to address socio-economic barriers; one-to-one support to access the studio equipment for those with additional needs as well as a range of smaller interventions in response to very individual needs. Support from Newcastle Culture Investment Fund has been crucial in maintaining the level of support needed for some users – particularly for those that face barriers to accessing the studio and activity programmes.

Our Equality Action Plan was monitored using a traffic light system alongside our smart targets at board meetings. We had a number of actions in relation to governance and decision-making all of which were completed or progressed during the year. In terms of workforce we did not recruit any paid staff but did ensure that our placements and volunteers were recruited from a range of diverse backgrounds including our aim of recruiting individuals with additional needs.

We have continued to promote a culture of openness and inclusion for all including artists, participants, audiences and workforce. The feedback we receive continues to highlight Northern Print as a welcoming, supportive and friendly venue. We are increasingly aware of the value Northern Print has as a place within the community where people with different needs and viewpoints can come together to share a collective experience. We believe that in an increasingly polarised society that this interaction and dialogue between different individuals and groups is especially important.

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

We have delivered activities with a range of community groups and extended our learning and outreach to older people with dementia or other memory problems; older people who may feel isolated; adults with learning disabilities; regions, towns and rural communities with less access to the arts; young people with mental health needs; vulnerable young women and girls and delivered a wide range of activities alongside project partners across the region.

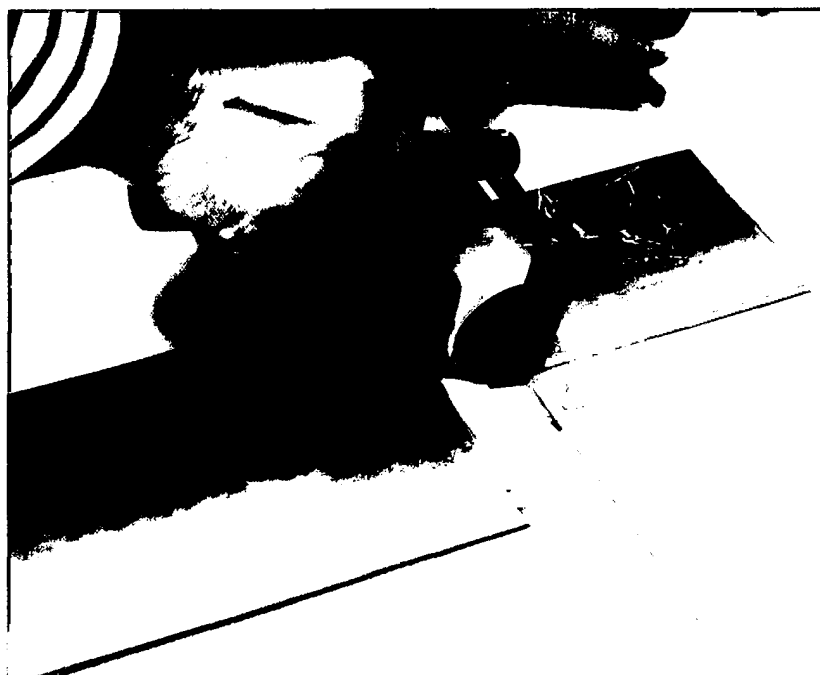


Louise Pallister demonstrating drypoint ahead of a new 'life drawing' printmaking class at Stepney Bank Stables.

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)



Mokuhanga (Japanese woodblock) printing at Northern Print as part of our learning programme



Creative Age Printmaking class taking place in Northern Print's gallery responding to the exhibition by Julian Meredith.

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Reaching Audiences

Northern Print's programme of exhibitions and events were focused on increasing the depth and quality of people's cultural experience through talks, demonstrations, films and events. We have increased the number of artworks on display throughout the building and provided additional supporting materials such as films and books. We have also programmed artists' work that encompasses a range of other associated disciplines (such as illustration, posters and book design), as well as participatory activities for all.

Our programming for the studio through funded artists opportunities and studio users; gallery; learning and events are all very much interconnected with work produced in the studio shown in the gallery and presented at events as well as artists learning from one another through demonstrations and exhibitions. The value of sharing ideas and skills is very much a guiding principle – as well as the importance of bringing different people together to engage with one another.

We have taken our work and have-a go activities to a range of venues and events outside our building to reach new audiences across the region - particularly through Crossing the Tees and Festival of Illustration by partnering with Tees Valley museums and Hartlepool Waterfront Festival. This has allowed Northern Print to reach new audiences.

Our exhibitions and open day events and participatory activities are all free to avoid cost barriers for artists and audiences. Where there are chargeable elements, we have opted to have suggested donations or offered similar no-cost opportunities. The funding from Newcastle Cultural Investment Fund has been crucial in supporting our work with those that face a range of barriers within the city Newcastle.



Large collaborative linocut printed with the boat on rollers as part of Waterfront Festival, Hartlepool

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Valuing volunteers

We continue to value our team of skilled and committed volunteers, without their support we would not be able to engage the number of people we do to have a hands-on experience of printmaking or offer this for free to all. This has been crucial to our open events where adults and children are invited to take part in printmaking activities; Inky Print Club in the holidays for families with younger children and this year the participatory print event at Waterfront Festival which involved printing a large-scale linocut using a sailing boat on rollers.

We aim to ensure our volunteers are a diverse range of individuals (age, ethnicity, disability, sexual orientation), to reflect the range of people within our audience groups. All volunteers are matched to any given task, ensuring that they feel supported and confident to take on new roles and develop skills.

Children and Young People

Our learning and participation work continued to reach children and young people across the region, including some of those in the most deprived areas, where access to the arts is very limited as well as those that face a range of barriers to access. During the year we delivered 1687 sessions (half day) for children and young people in formal and informal learning settings.

We continue to programme Inky Print Club providing high quality printmaking activities for young children and their families during the school holidays. We also delivered activities as part of an event for the competitors and their families (including donor families) as part of the World Transplant Games.

We worked in formal learning settings across the region at primary, secondary, higher and further levels. Many of our workshops worked with students who have chosen to pursue art for GCSE or A level with their teachers recognising the positive impact this has on raising grades. Northern Print is an Artsmark partner, (Artsmark protects and supports arts in education settings, helping to unlock the potential of children and young people, to develop character and talent, and increase knowledge and understanding.) and of the 15 schools we worked with 6 have achieved Artsmark status and a further two are working towards it.

100 primary school children on North Tyneside working on the Tidemarks project achieved Arts Award Discover and the work done with 30 primary school children in Sunderland went towards their Arts Award Discover.

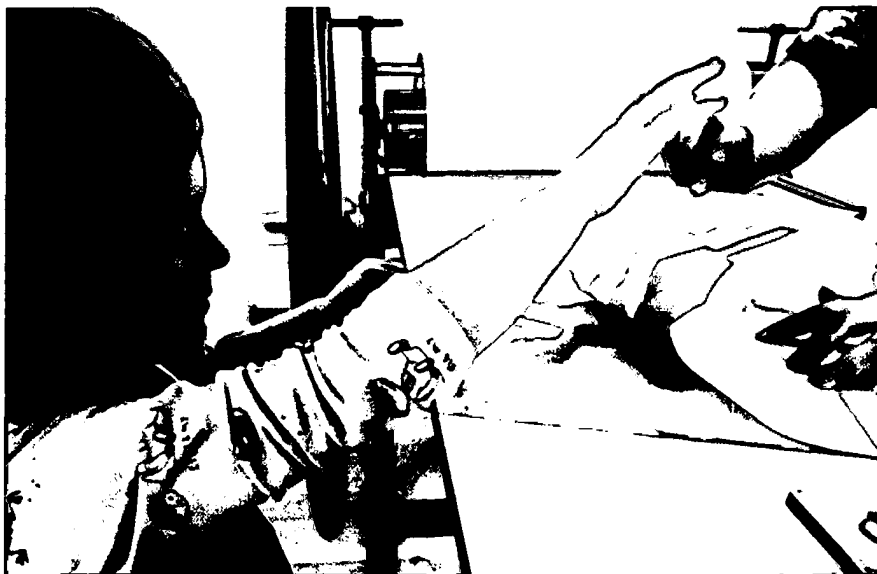
All our work is underpinned by our quality principles based upon the quality principles devised by Arts Council England for working with children and young people. All our print activities are tailored to meet the needs of groups and the individuals within groups, these bespoke sessions offer intensive and high-quality printmaking experiences. Specific projects with children and young people included: Tidemarks; World Transplant Games – both of which combined learning new printmaking skills, making and exhibiting artworks underpinned by strong themes, input for experienced professionals (about marine conservation / organ donation) and time to discuss and debate personal responses to the issues raised.

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Work placements are an important part of our work with young people and we often prioritise those with additional needs and/or protected characteristics, this included an extensive placement with a student taking a year out from 6th form due to mental health needs.



Printing with shapes and transparent inks to create new designs and colours – Inky Print Club



Printing organs as part of the World Transplant Games Schools Programme

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)

Governance and Management

We made good progress against the SMART targets outlined in our business plan. We used a 'traffic light system' to monitor progress throughout the year. This was effective in ensuring the organisation has remained focussed on agreed targets and able to quickly identify areas that require further investment or work.

We kept an up to date register of risks and have reviewed this as needed, for example reviewing financial risks in light of the previous year's deficit and considering any impact in relation to Brexit. Towards the very end of the year planning shifted to focus on the impact of covid-19 with measures taken in March immediately ahead of the lockdown to ensure staff could work from home and studio users were supported. Health and safety are carefully managed and supported by Green Dragon as our SHEF advisors. During the year the Board reviewed and updated all policies in relation to employment and safeguarding, including the introduction of a new sick pay policy.

Northern Print faced a significant challenge during the year when the Director's son became seriously ill resulting in the need for her to take extended leave and vary her working arrangements from April to December. She remained in regular contact with the Chair and staff team throughout with everyone stepping in and stepping up to the challenges this inevitably created within such a small team. The Director returned to her normal working hours from September with some home-working and flexibility thereafter. No work was cancelled as a result (though one talk was postponed) and all reporting requirements were fulfilled.

The ability to manage the situation are testament to the flexibility, collaborative work ethic and dedication of the whole team.

Financial viability

The Board and staff were especially focused on the financial viability of the organisation following the two previous years' deficits and the headway made in reducing this and returning to our normal position of break-even or generating a small surplus for reserves. We have continued to look for financial savings and managed to keep the cost of overheads within reasonable limits despite the majority of these being fixed cost.

We achieved a further increase of 34% in the overall value of artwork sales (from £22,366 in 2018/19 to £30,033 in 2019/20) which also supports the economic wellbeing of the artists represented in the gallery. Earned income from studio activities and classes and courses fees remained largely unchanged. Sessions fees and cost charges for accessing the studio remained at the same levels as the previous year.

Project funding from trusts and foundation remained stable (from £11,980 in 2018/19 to £11,130 in 2019/20). However, project fees (earned income) was significantly boosted by two major projects for Festival of Illustration and World Transplant Games, resulting in an increase of 677% (from £2,000 in 2018/19 to £15,550 in 2019/20).

The Director and Board continue to review the business model to ensure the organisation is dynamic and remains financially sustainable.

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ACHIEVEMENTS AND PERFORMANCE (Continued)

Summary of the main achievements of the charity during the year (Cont.)



Tidemarks prints exhibited at Northern Print

Protecting the Environment

Environmental issues and climate change are of increasingly concern to all including our wider team; audiences and the artists we work with – consequently this has progressively informed our programming. Specific exhibitions in relation to this are: Extinction by Julian Meredith and the two element of the Tidemarks project which resulted in an exhibition at Northern Print. Tidemarks was funded via Local Action Environmental Fund and Ernest Cook Trust as an environmental art project about plastic pollution in our oceans.

We have further reduced our printed publicity material for both NP and agreed a reduction for Ouseburn Open Studios with more careful targeting, designed to have a longer-shelf life and where possible move information online.

We continue to monitor our environmental impact and actions we can take to reduce this via the CO2 tools via Julie's Bicycle and through our action plan.

Financial Review

The out-turn for the year is an unrestricted surplus of £8,262 (2019: Deficit £8,947). The surplus will be added to Unrestricted Reserves, leaving a balance on Unrestricted Funds at 31 March 2020 of £106,045.

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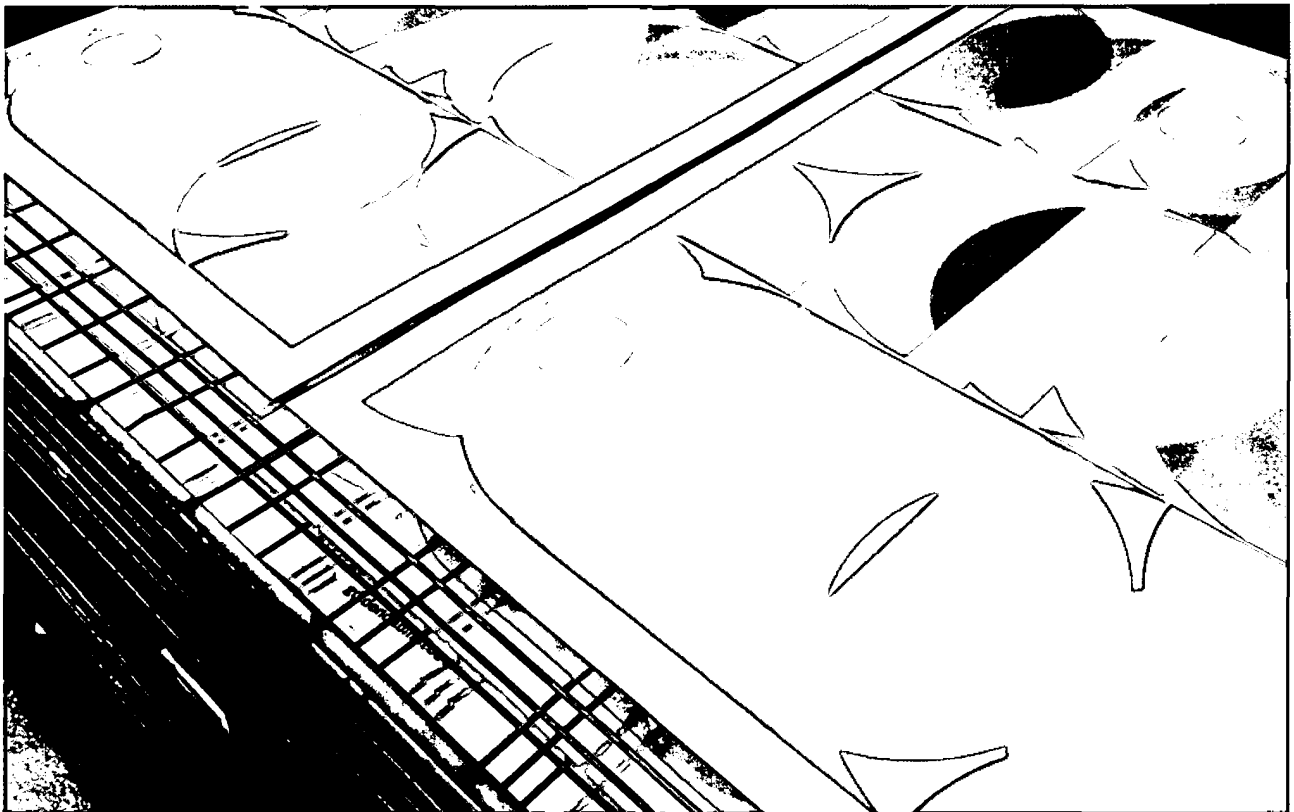
PLANS FOR FUTURE PERIODS

We will continue to deliver open access facilities and technical support and provide ways of accessing this through teaching, low-cost initiatives, projects and bursaries.

Funding from Newcastle Culture Investment Fund will ensure that we are able to support access to Northern Print with specific initiatives that improve the health and wellbeing and employability of people living in the city as part of the Newcastle Vision for Culture.

Covid-19 will have a huge impact on Northern Print in 2020-21 and beyond. The initial shutdown at the start of the 2020/21 financial year inevitably meant a loss of almost all earned income. However, a focused and committed response to supporting studio users and some of our community groups via remote and digital means has proven a valuable learning experience which will continue to inform our work and feed into plans for reviewing our business model.

We anticipate re-opening the studio to studio users in August 2020 with hopes that the gallery can reopen soon after. Additional planning and possible capital expenditure will be needed to accommodate classes and courses and events. New opportunities for online learning and online print sales will also be explored. It is envisaged that this additional digital activity will support our future plans, increase wider access and participation for artists and audiences and help to reduce carbon emissions.



Letterpress printed posters for 'An Evening with Nick Loaring' Print Project at Northern Print

Cover shows: Gallery visitor with work by Julian Meredith

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2020

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Northern Print for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

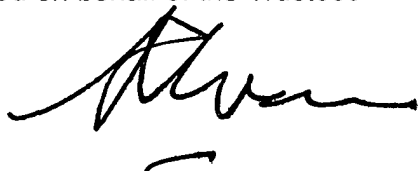
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Alan Wann
Chair/Trustee
Company Registration Number 02899117

16 July 2020

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF NORTHERN PRINT STUDIO LIMITED FOR THE YEAR ENDED 31 MARCH 2020

I hereby report to the Trustees of Northern Print (Charity Registration Number 1149872) on my examination of the accounts for the year ended 31 March 2020 set out on pages 22 to 34.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

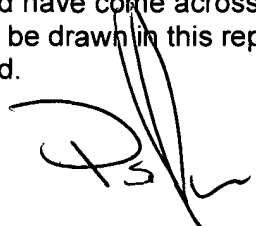
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

16 July 2020

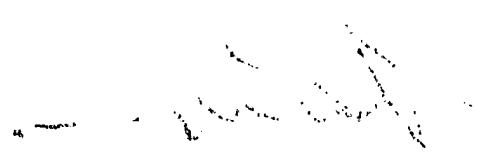
NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income					
Income from Investments	2	45	-	45	28
Income from Grants, Donations & Legacies	3	123,062	9,300	132,362	137,691
Income from Charitable Activities	4	80,340	-	80,340	67,746
Other Income	5	23,923	-	23,923	22,078
Total Income		227,370	9,300	236,670	227,543
Expenditure					
Cost of Raising Funds	6	28,595	-	28,595	22,731
Expenditure on Charitable Activities	7	190,513	13,430	203,943	208,629
Total Expenditure		219,108	13,430	232,538	231,360
Net Income/(Expenditure)		8,262	(4,130)	4,132	(3,817)
Balance brought forward at 1 April		97,783	5,130	102,913	106,730
Balance carried forward at 31 March		£106,045	£1,000	£107,045	£102,913

The notes on pages 24 to 34 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.



NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible Fixed Assets	10	79,639	97,314
Current Assets			
Stocks	11	13,368	14,452
Debtors	12	7,404	4,587
Cash At Bank & In Hand		94,787	86,733
		<u>115,559</u>	<u>105,772</u>
Creditors – Amounts Falling Due Within 1 Year	13	(12,588)	(6,129)
Net Current Assets/(Liabilities)		<u>102,971</u>	<u>99,643</u>
Provision for Liabilities & Charges	14	(75,565)	(94,044)
Total Net Assets	15	<u>£107,045</u>	<u>£102,913</u>
Represented by:			
Unrestricted Reserves	16	106,045	97,783
Restricted Reserves	16	1,000	5,130
		<u>£107,045</u>	<u>£102,913</u>

The notes on pages 24 to 34 form part of the financial statements.

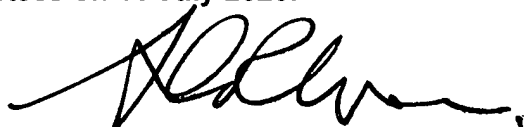
The Trustees are satisfied that for the year ended 31 March 2020 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 16 July 2020.



Alan Wann
Trustee
Company Registration Number 02899117

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Northern Print Studio Limited is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Motor Vehicles	- 25% straight line on cost
Plant & Machinery	- 10% straight line on cost
Fixtures & Fittings	- 25% straight line on cost
Long Leasehold	- 10% straight line on cost
Property Improvements	- 10% straight line on cost

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies (Continued)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

Northern Print contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Interest Receivable	45	-	45	28
	£45	£-	£45	£28

The 2019 total of £28 was wholly attributable to Unrestricted Funds.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

3. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Arts Council England – National Portfolio Organisation	106,648	-	106,648	106,648
Equal Arts – Creative Age Project	-	3,300	3,300	-
Ernest Cook Trust	-	-	-	2,000
Hadrian Trust – Ink & Learning	-	1,000	1,000	-
Idlewild Trust	-	-	-	3,750
Leaf at the Community Foundation	-	-	-	1,830
Newcastle Cultural Investment Fund at the Community Foundation	15,000	-	15,000	15,000
Radcliffe Trust – Glossary Of Etching	-	5,000	5,000	-
Sir James Knott Trust	-	-	-	4,400
	121,648	9,300	130,948	133,628
Donations	1,414	-	1,414	4,063
	£123,062	£9,300	£132,362	£137,691

Of the 2019 total of £137,691, £125,711 was attributable to Unrestricted Funds and £11,980 to Restricted Funds.

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Artwork Sales	30,033	-	30,033	22,366
Studio Sessions	5,868	-	5,868	5,704
Classes & Education Income	23,609	-	23,609	22,244
Studio Subscriptions	5,171	-	5,171	5,005
Studio Materials	9,409	-	9,409	10,250
Project Income	6,250	-	6,250	2,000
International Print Biennale	-	-	-	177
	£80,340	£-	£80,340	£67,746

The 2019 total of £67,746 was wholly attributable to Unrestricted Funds.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5. Other Income

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Other Income	2,188	-	2,188	2,476
Museums & Galleries Exhibition Tax Relief	3,256	-	3,256	-
Capital Grant Release	18,479	-	18,479	19,602
	£23,923	£-	£23,923	£22,078

The 2019 total of £22,078 was wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Salaries & On Costs	8,803	-	8,803	8,730
Fundraising Consultancy	1,000	-	1,000	800
Artwork Costs	18,792	-	18,792	13,201
	£28,595	£-	£28,595	£22,731

The 2019 total of £22,731 was wholly attributable to Unrestricted Funds.

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Production/Project Costs				
Salaries & On Costs	99,911	6,339	106,250	105,608
International Print Biennale	70	-	70	541
Freelance Artists & Tutors	6,659	3,500	10,159	3,085
Workshop Costs	1,020	-	1,020	1,221
Project Expenditure	-	3,291	3,291	2,124
Advertising & Marketing	1,555	-	1,555	5,958
Bursary Costs	-	300	300	1,914
Purchases & Studio Materials	11,076	-	11,076	12,662
Gallery Costs	3,900	-	3,900	3,669
	124,191	13,430	137,621	136,782
Support Costs				
Rent & Rates	18,762	-	18,762	18,799
Other Premises Costs	7,632	-	7,632	8,486
Depreciation & Amortisation	18,674	-	18,674	19,622
Insurance	7,336	-	7,336	9,642
Other Administration & Running Costs	11,221	-	11,221	12,143
	63,625	-	63,625	68,692
Governance Costs				
Other Professional Fees	386	-	386	110
Accountancy, Payroll & Independent Examination	2,311	-	2,311	3,045
	2,697	-	2,697	3,155
	£190,513	£13,430	£203,943	£208,629

Of the 2019 total of £208,629, £201,779 was attributable to Unrestricted Funds and £6,850 to Restricted Funds.

8. Net Income/(Expenditure)

	2020 £	2019 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,500	1,250
Independent Examiner – Other Services	420	350
Depreciation of owned Fixed Assets	18,674	19,622
Operating Leases – Land & Buildings	18,000	18,000

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

9. Staff Costs & Trustees' Remuneration

	2020	2019
	£	£
Gross Salary Costs	108,369	108,174
Employer's National Insurance	4,535	4,735
Employer's Pension Contributions	2,149	1,429
	£115,053	£114,338

No employee received remuneration of more than £60,000 during the year (2019 - Nil).

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2020	2019
	No	No
Artistic Production and Support	4	4

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2020 Northern Print made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. Contributions of £457 were outstanding at 31 March 2020 (2019: £300).

No remuneration has been paid to any Trustees/Directors in the year (2019: £Nil).

No reimbursement has been made of any Travel and Subsistence expenses to Trustees in respect of their attendance at meetings of the charity (2019: £Nil).

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

10. Tangible Fixed Assets

	Long Leasehold £	Leasehold Improvements £	Plant & Machinery £
Cost			
At 1 April 2019	353,071	135,072	115,476
Additions	-	-	500
At 31 March 2020	353,071	135,072	115,976
Depreciation			
At 1 April 2019	353,071	54,001	102,063
Charge for year	-	13,507	2,212
At 31 March 2020	353,071	67,508	104,275
Net Book Value			
At 31 March 2020	£-	£67,564	£11,701
At 1 April 2019	£-	£81,071	£13,413
	Fixtures & Fittings £	Motor Vehicles £	Total Fixed Assets £
Cost			
At 1 April 2019	12,340	13,508	629,467
Additions	499	-	999
At 31 March 2020	12,839	13,508	630,466
Depreciation			
At 1 April 2019	12,043	10,975	532,153
Charge for year	422	2,533	18,674
At 31 March 2020	12,465	13,508	550,827
Net Book Value			
At 31 March 2020	£374	£-	£79,639
At 1 April 2019	£297	£2,533	£97,314

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

11. Stock

	2020	2019
	£	£
Artwork for Resale	13,368	14,452
	£13,368	£14,452

12. Debtors

	2020	2019
	£	£
Trade Debtors	2,710	810
Other Debtors	1,180	1,180
Other Taxes & Social Security Costs	497	67
Prepayments & Accrued Income	3,017	2,530
	£7,404	£4,587

13. Creditors – Amounts Falling Due Within 1 Year

	2020	2019
	£	£
Other Taxes & Social Security Costs	1,869	-
Pension Scheme Creditor	457	300
Trade Creditors	2,303	2,399
Other Creditors	5,286	1,150
Accruals	2,673	2,280
	£12,588	£6,129

14. Provision for Liabilities & Charges

	2020	2019
	£	£
Balance at start of year	94,044	113,646
Release in year	(18,479)	(19,602)
	£75,565	£94,044

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

15. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Fixed Assets	79,639	-	79,639	97,314
Stock	13,368	-	13,368	14,452
Debtors	7,404	-	7,404	4,587
Cash at Bank and In Hand	93,787	1,000	94,787	86,733
Creditors – Amounts Due Within 1 Year	(12,588)	-	(12,588)	(6,129)
Provision for Liabilities & Charges	(75,565)	-	(75,565)	(94,044)
	£106,045	£1,000	£107,045	£102,913

16. Analysis of Charitable Funds

	Fund at 1 April 2019	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2020
	£	£	£	£
Unrestricted Funds				
Charity General Fund	97,783	227,370	(219,108)	106,045
Restricted Funds				
Leaf via the Community Foundation	1,830	-	(1,830)	-
Equal Arts – Creative Age Project	-	3,300	(3,300)	-
Radcliffe Trust – Glossary Of Etching	-	5,000	(5,000)	-
Hadrian Trust – Ink & Learning	-	1,000	-	1,000
Sir James Knott Trust	3,300	-	(3,300)	-
	5,130	9,300	(13,430)	1,000
Total Funds	£102,913	£236,670	£(232,538)	£107,045

NORTHERN PRINT STUDIO LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

16. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Leaf via the Community Foundation	Towards the cost of artistic programme
Equal Arts – Creative Age Project	Towards the cost of the Creative Age project
Radcliffe Trust – Glossary Of Etching	Towards the cost of the Glossary of Etching project
Hadrian Trust – Ink & Learning	Towards the cost of the Ink & Learning project
Sir James Knott Trust	Towards the cost of artistic programme

17. Related Party Transactions

The charity has a close working relationship with Arts Council England which is a registered charity and has provided significant funding which enables the charity to carry out its charitable objectives. In total, grant funding of £106,648 (2019: £106,648) was received from Arts Council England in the year.

At 31 March 2020, no sums were owing to Northern Print from Arts Council England (31 March 2019: £Nil).

18. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

19. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

20. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2019 - 8 members).