REGISTERED NUMBER: 02896719 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

FOR

R. G. STONES (BUILDINGS) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

R. G. STONES (BUILDINGS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:	M A Wolfson T Edwards R J Wolfson I N Wright
SECRETARY:	M Wolfson
REGISTERED OFFICE:	Preesgweene Weston Rhyn Oswestry Shropshire SY10 7TZ
REGISTERED NUMBER:	02896719 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc 33, Lord Street Wrexham LL11 1LP

BALANCE SHEET
31ST MARCH 2023

		31.3.23		31.3.22	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		6,260		6,260
CURRENT ASSETS					
Stocks	5	420,340		726,956	
Debtors	6	1,382,329		812,813	
Cash at bank and in hand		1,740,998		1,938,962	
		3,543,667		3,478,731	
CREDITORS					
Amounts falling due within one year	7	617,195		564,500	
NET CURRENT ASSETS			2,926,472		2,914,231
TOTAL ASSETS LESS CURRENT LIABILITIES			2,932,732		2,920,491
PROVISIONS FOR LIABILITIES	8		1,189		1,562
NET ASSETS			2,931,543		2,918,929
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			2,931,541		2,918,927
SHAREHOLDERS' FUNDS			2,931,543		2,918,929

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd August 2023 and were signed on its behalf by:

I N Wright - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. STATUTORY INFORMATION

R. G. Stones (Buildings) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2022 - 22) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2022 and 31st March 2023	88,784
DEPRECIATION	
At 1st April 2022 and 31st March 2023	82,524
NET BOOK VALUE	
At 31st March 2023	6,260
At 31st March 2022	6,260

5. STOCKS

	31.3.23 £	31.3.22 £
Stocks and work in progress	420,340	726,956

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	1,313,503	686,361
Other debtors & prepayments	14,636	14,099
Group Companies	54,190	112,353
	1,382,329	812,813

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	178,423	117,506
Corporation tax	94,925	130,631
Social security and other taxes	39,024	44,733
VAT	264,812	226,093
Directors' current accounts	8,608	7,205
Accrued expenses	31,403	38,332
	617,195	564,500

8. PROVISIONS FOR LIABILITIES

	31.3.23 £	31.3.22 £
Deferred tax		
Accelerated capital allowances	1,189	1,562

continued...

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1st April 2022	1,562
Credit to Statement of Income and Retained Earnings during year	(373)
Balance at 31st March 2023	1,189

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
2	Ordinary	£1	2	2

10. **CAPITAL COMMITMENTS**

	31.3.23 £	31.3.22 £
Contracted but not provided for in the financial statements	-	-

11. **RELATED PARTY DISCLOSURES**

There was a balance outstanding at the year end due from the holding company, R.G.Stones (Timber) Limited in the sum of £54,190 (2022 £112,353)

During the year the company charged R.G.Stones (Timber) Limited £133,139 (2022 £128,195) for costs incurred on its behalf..and was charged by that company £180,000 (2022 £180,000) in respect of management charges.