

REGISTERED NUMBER: 02896719 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
R. G. STONES (BUILDINGS) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018

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R. G. STONES (BUILDINGS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:	M A Wolfson T Edwards R J Wolfson I N Wright
SECRETARY:	M Wolfson
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02896719 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc 33, Lord Street Wrexham LL11 1LP

BALANCE SHEET
31ST MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		6,260		8,774
CURRENT ASSETS					
Stocks	5	571,412		523,423	
Debtors	6	792,384		385,945	
Cash at bank		828,540		879,746	
		<u>2,192,336</u>		<u>1,789,114</u>	
CREDITORS					
Amounts falling due within one year	7	<u>446,543</u>		<u>348,553</u>	
NET CURRENT ASSETS			<u>1,745,793</u>		<u>1,440,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,752,053		1,449,335
CREDITORS					
Amounts falling due after more than one year	8		(394,828)		(394,828)
PROVISIONS FOR LIABILITIES			<u>(1,562)</u>		<u>(1,562)</u>
NET ASSETS			<u>1,355,663</u>		<u>1,052,945</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,355,661</u>		<u>1,052,943</u>
SHAREHOLDERS' FUNDS			<u>1,355,663</u>		<u>1,052,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th July 2018 and were signed on its behalf by:

I N Wright - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018

1. **STATUTORY INFORMATION**

R. G. Stones (Buildings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2017 - 21).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2017	135,392
Disposals	<u>(46,608)</u>
At 31st March 2018	<u>88,784</u>
DEPRECIATION	
At 1st April 2017	126,618
Eliminated on disposal	<u>(44,094)</u>
At 31st March 2018	<u>82,524</u>
NET BOOK VALUE	
At 31st March 2018	<u>6,260</u>
At 31st March 2017	<u>8,774</u>

5. STOCKS

	31.3.18 £	31.3.17 £
Stocks and work in progress	<u>571,412</u>	<u>523,423</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	777,265	372,518
Other debtors & prepayments	<u>15,119</u>	<u>13,427</u>
	<u>792,384</u>	<u>385,945</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	111,106	138,510
Corporation tax	71,597	39,187
Social security and other taxes	190,215	99,002
Directors' current accounts	59,740	34,672
Accrued expenses	<u>13,885</u>	<u>37,182</u>
	<u>446,543</u>	<u>348,553</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Amounts due to group company	<u>394,828</u>	<u>394,828</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2018

9. **CAPITAL COMMITMENTS**

	31.3.18	31.3.17
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The Directors had a balance on their loan accounts of £59,740 (2017 £34,672) due from the company. This is shown in Creditors; Amounts falling due within one year.

11. **RELATED PARTY DISCLOSURES**

There was a balance outstanding at the year end due to the holding company, R.G.Stones (Timber) Limited in the sum of £394,828.

During the year the company charged R.G.Stones (Timber) Limited £95,318 for costs incurred on its behalf and was charged by that company £150,000 in respect of management charges.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.