

REGISTERED NUMBER: 02896719 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
R. G. STONES (BUILDINGS) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2020

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R. G. STONES (BUILDINGS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:	M A Wolfson T Edwards R J Wolfson I N Wright
SECRETARY:	M Wolfson
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02896719 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc 33, Lord Street Wrexham LL11 1LP

BALANCE SHEET
31ST MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		6,260		6,260
CURRENT ASSETS					
Stocks	5	514,089		577,011	
Debtors	6	682,909		650,301	
Cash at bank		<u>1,299,614</u>		<u>1,086,756</u>	
		2,496,612		2,314,068	
CREDITORS					
Amounts falling due within one year	7	<u>401,952</u>		<u>274,307</u>	
NET CURRENT ASSETS			<u>2,094,660</u>		<u>2,039,761</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,100,920		2,046,021
CREDITORS					
Amounts falling due after more than one year	8		(2,100)		(422,100)
PROVISIONS FOR LIABILITIES			<u>(1,562)</u>		<u>(1,562)</u>
NET ASSETS			<u>2,097,258</u>		<u>1,622,359</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,097,256</u>		<u>1,622,357</u>
SHAREHOLDERS' FUNDS			<u>2,097,258</u>		<u>1,622,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st July 2020 and were signed on its behalf by:

I N Wright - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. **STATUTORY INFORMATION**

R. G. Stones (Buildings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2019 - 20).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st April 2019
and 31st March 2020

88,784

DEPRECIATION

At 1st April 2019
and 31st March 2020

82,524

NET BOOK VALUE

At 31st March 2020
At 31st March 2019

6,260

6,260

5. STOCKS

31.3.20

31.3.19

£

£

Stocks and work in progress

514,089

577,011

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Trade debtors

670,821

636,080

Other debtors & prepayments

12,088

14,221

682,909

650,301

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Trade creditors

89,080

63,664

Corporation tax

111,395

35,461

Social security and other taxes

186,441

118,800

Directors' current accounts

-

40,500

Accrued expenses

15,036

15,882

401,952

274,307

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.20

31.3.19

£

£

Amounts due to group company

2,100

422,100

9. CAPITAL COMMITMENTS

31.3.20

31.3.19

£

£

Contracted but not provided for in the
financial statements

-

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The Directors had a balance on their loan accounts of £0 (2019 £40,500) due from the company. This is shown in Creditors; Amounts falling due within one year.

11. RELATED PARTY DISCLOSURES

There was a balance outstanding at the year end due to the holding company, R.G.Stones (Timber) Limited in the sum of £2,100.

During the year the company charged R.G.Stones (Timber) Limited £104,387 for costs incurred on its behalf and was charged by that company £175,000 in respect of management charges.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.