

REGISTERED NUMBER: 02896719 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
R. G. STONES (BUILDINGS) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

R. G. STONES (BUILDINGS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:	M A Wolfson T Edwards R J Wolfson I N Wright
SECRETARY:	M Wolfson
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02896719 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc 33, Lord Street Wrexham LL11 1LP

BALANCE SHEET
31ST MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		8,774		8,774
CURRENT ASSETS					
Stocks	5	523,423		395,966	
Debtors	6	385,945		823,996	
Cash at bank		<u>879,746</u>		<u>466,706</u>	
		1,789,114		1,686,668	
CREDITORS					
Amounts falling due within one year	7	<u>348,553</u>		<u>478,350</u>	
NET CURRENT ASSETS			<u>1,440,561</u>		<u>1,208,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,449,335		1,217,092
CREDITORS					
Amounts falling due after more than one year	8		(394,828)		(319,700)
PROVISIONS FOR LIABILITIES			<u>(1,562)</u>		<u>(1,562)</u>
NET ASSETS			<u>1,052,945</u>		<u>895,830</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,052,943</u>		<u>895,828</u>
SHAREHOLDERS' FUNDS			<u>1,052,945</u>		<u>895,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th July 2017 and were signed on its behalf by:

I N Wright - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. **STATUTORY INFORMATION**

R. G. Stones (Buildings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1st April 2016
and 31st March 2017

135,392

DEPRECIATION

At 1st April 2016
and 31st March 2017

126,618

NET BOOK VALUE

At 31st March 2017

8,774

At 31st March 2016

8,774

5. **STOCKS**

31.3.17

31.3.16

£

£

Stocks and work in progress

523,423

395,966

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Trade debtors

372,518

747,812

Other debtors & prepayments

13,427

12,271

Related concerns

-

63,913

385,945

823,996

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17

31.3.16

£

£

Trade creditors

138,510

295,560

Corporation tax

39,187

51

Social security and other taxes

99,002

135,721

Directors' current accounts

34,672

19,857

Accrued expenses

37,182

27,161

348,553

478,350

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.17

31.3.16

£

£

Amounts due to group company

394,828

319,700

9. **CAPITAL COMMITMENTS**

31.3.17

31.3.16

£

£

Contracted but not provided for in the
financial statements

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

10. RELATED PARTY DISCLOSURES

A director of Birchwood Park Limited, is also a director of this Company.

The company charged a management charge and recharged other expenses in the year of £23,865.

There was a balance outstanding at the year end due to the holding company, R.G.Stones (Timber) Limited in the sum of £394,828.

During the year the company charged R.G.Stones (Timber) Limited £94,253 for costs incurred on its behalf. R.G.Stones (Timber) Limited charged the company £150,000 in respect of management charges.

11. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under UK GAAP were for the period ended 31st March 2016. The date of transition to FRS 102 (Section 1A) was the 1st April 2015. There were no adjustments on the transition to FRS 102 (Section 1A) for the period 1st April 2015 to 31st March 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.