

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
R. G. STONES (BUILDINGS) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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R. G. STONES (BUILDINGS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:	M A Wolfson T Edwards R J Wolfson I N Wright
SECRETARY:	M Wolfson
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02896719 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc 33, Lord Street Wrexham LL11 1LP

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		8,774		184,276
CURRENT ASSETS					
Stocks		395,966		391,569	
Debtors		823,996		552,017	
Cash at bank		<u>466,706</u>		<u>266,477</u>	
		1,686,668		1,210,063	
CREDITORS					
Amounts falling due within one year		<u>478,350</u>		<u>418,192</u>	
NET CURRENT ASSETS			<u>1,208,318</u>		<u>791,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,217,092		976,147
CREDITORS					
Amounts falling due after more than one year			(319,700)		(172,700)
PROVISIONS FOR LIABILITIES			<u>(1,562)</u>		<u>-</u>
NET ASSETS			<u>895,830</u>		<u>803,447</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>895,828</u>		<u>803,445</u>
SHAREHOLDERS' FUNDS			<u>895,830</u>		<u>803,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th July 2016 and were signed on its behalf by:

I N Wright - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates two defined contribution pension schemes. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	370,828
Disposals	(235,436)
At 31st March 2016	<u>135,392</u>
DEPRECIATION	
At 1st April 2015	186,552
Charge for year	11,652
Eliminated on disposal	(71,586)
At 31st March 2016	<u>126,618</u>
NET BOOK VALUE	
At 31st March 2016	<u>8,774</u>
At 31st March 2015	<u>184,276</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

4. **ULTIMATE PARENT COMPANY**

The ultimate holding company is R G Stones (Timber) Limited, a company incorporated in England and Wales.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

A director of the company, Mr T Edwards was, during the year also a director of O.T.L. Electrical Services Limited "OTL" (he resigned from OTL in the year).

OTL supplied labour and materials to the company during the year.

The amount charged to profit and loss in the accounts in respect of these supplies was £26,460.
The company also recharged OTL £11,436 in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.