

**REGISTERED NUMBER: 02895472 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
ECLIPSE (DISTRIBUTORS) LIMITED**

**ECLIPSE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER: 02895472)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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# **ECLIPSE (DISTRIBUTORS) LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023**

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### **DIRECTORS:**

Mr R J Pawley  
Mr D A Adams  
Mr P Jackson  
Mr H B Jackson

### **SECRETARIES:**

Mr R J Pawley  
Mrs H C Pawley  
Mrs S Adams  
Mrs L J Jackson

### **REGISTERED OFFICE:**

Mackenzies Accountants  
4 Kings Row  
Armstrong Road  
Maidstone  
Kent  
ME15 6AQ

### **REGISTERED NUMBER:**

02895472 (England and Wales)

### **ACCOUNTANTS:**

Mackenzies Accountants Limited  
Chartered Accountants  
4 Kings Row  
Armstrong Road  
Maidstone  
Kent  
ME15 6AQ

**ECLIPSE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER: 02895472)****BALANCE SHEET  
31 MARCH 2023**

		<b>2023</b>		<b>2022</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>198,358</b>		213,576
<b>CURRENT ASSETS</b>					
Stocks	5	<b>1,069,962</b>		717,749	
Debtors	6	<b>764,502</b>		402,602	
Prepayments and accrued income		<b>31,534</b>		29,417	
Cash at bank and in hand		<b>359,376</b>		414,024	
		<b>2,225,374</b>		1,563,792	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>1,326,577</b>		705,719	
<b>NET CURRENT ASSETS</b>			<b>898,797</b>		858,073
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,097,155</b>		1,071,649
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(145,936)</b>		(194,491)
<b>PROVISIONS FOR LIABILITIES</b>	10		<b>(6,681)</b>		(6,893)
<b>NET ASSETS</b>			<b>944,538</b>		870,265
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		<b>2</b>		2
Retained earnings			<b>944,536</b>		870,263
<b>SHAREHOLDERS' FUNDS</b>			<b>944,538</b>		870,265

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ECLIPSE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER: 02895472)**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

Mr H B Jackson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. STATUTORY INFORMATION**

Eclipse (Distributors) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Where the exchange rate has not fluctuated significantly during the year an average exchange rate is used throughout the period.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2022 - 14) .

**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2022	243,452	79,695	20,943
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>243,452</u>	<u>79,695</u>	<u>20,943</u>
<b>DEPRECIATION</b>			
At 1 April 2022	66,949	72,070	19,939
Charge for year	4,869	-	251
Eliminated on disposal	-	-	-
At 31 March 2023	<u>71,818</u>	<u>72,070</u>	<u>20,190</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>171,634</u>	<u>7,625</u>	<u>753</u>
At 31 March 2022	<u>176,503</u>	<u>7,625</u>	<u>1,004</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. TANGIBLE FIXED ASSETS - continued**

	Office equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	25,007	19,800	67,975	456,872
Additions	1,370	-	3,364	4,734
Disposals	-	(19,800)	-	(19,800)
At 31 March 2023	26,377	-	71,339	441,806
<b>DEPRECIATION</b>				
At 1 April 2022	23,934	14,188	46,216	243,296
Charge for year	290	1,286	8,930	15,626
Eliminated on disposal	-	(15,474)	-	(15,474)
At 31 March 2023	24,224	-	55,146	243,448
<b>NET BOOK VALUE</b>				
At 31 March 2023	2,153	-	16,193	198,358
At 31 March 2022	1,073	5,612	21,759	213,576

The long leasehold property is subject to a 125 year lease commencing on 27th October 1988, it was acquired by the company on 12th June 2008. The useful economic life of the property is considered to be 50 years. The property's address is Unit 2, Barrington Industrial Estate, Leicester, LE4 1ET.

The company has a long standing accounting policy of writing down all assets with a net book value of less than £500 to £Nil. The additional depreciation charge during the year relating to fixed asset write-downs was £657 (2022: £1,440).

**5. STOCKS**

	2023 £	2022 £
Stocks	1,069,962	717,749

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	642,190	310,919
Other debtors	25,000	27,700
VAT	97,312	63,983
	764,502	402,602

Other debtors includes an amount of £25,000 (2022: £25,000) paid to the company's landlords by way of a security deposit for the renewed lease of the business premises and £Nil (2022: £2,700) deposit for computer software.



**ECLIPSE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER: 02895472)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	45,716	44,529
Trade creditors	406,678	267,107
Amounts owed to group undertakings	649,944	163,105
Tax	74,877	73,890
Social security and other taxes	10,877	14,557
Pension liability	1,673	1,784
Directors' current accounts	-	3,120
Accrued expenses	136,812	137,627
	<u>1,326,577</u>	<u>705,719</u>

Amounts owed to group undertakings relates to a balance due to Synergy Lighting Limited, a group company of £599,944 (2022: £163,105), and also a balance due to Darap Limited, a group company, of £50,000 (2022: £Nil).

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 1-2 years	46,883	45,644
Bank loans - 2-5 years	99,053	144,009
Bank loans - over 5 years	-	4,838
	<u>145,936</u>	<u>194,491</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans - over 5 years	<u>-</u>	<u>4,838</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	95,100	95,100
Between one and five years	380,400	380,400
In more than five years	142,650	237,750
	<u>618,150</u>	<u>713,250</u>

The lease commitments relate to the rental of premises.

**10. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>6,681</u>	<u>6,893</u>

**ECLIPSE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER: 02895472)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****10. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 April 2022	<b>6,893</b>
Provided during year	<b>(212)</b>
Accelerated capital allowances	
Balance at 31 March 2023	<u><b>6,681</b></u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2023</b>	2022
			£	£
2	Ordinary	£1	<u><b>2</b></u>	<u><b>2</b></u>

**12. RELATED PARTY DISCLOSURES**

The company received an amount of £233,500 (2022: £174,782) from Synergy Lighting Limited (a group company) in respect of premises rent and rates and a contribution to other overheads. These transactions were undertaken at market rates.

At the year end, an amount of £599,944 (2022: £163,105) was due to Synergy Lighting Limited (a group company) and also an amount of £50,000 (2022: £nil) was due to Darap Limited (a group company).

**13. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party, no individual shareholder holds more than 18.8% of the issued share capital of the ultimate parent company DARAP Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.