

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Rische Limited

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for the Year Ended 31 March 2022**

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Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		394		985
CURRENT ASSETS					
Stocks and WIP		210,000		135,560	
Debtors	5	195,769		198,545	
Cash at bank and in hand		<u>258,608</u>		<u>300,478</u>	
		664,377		634,583	
CREDITORS					
Amounts falling due within one year	6	<u>404,615</u>		<u>468,097</u>	
NET CURRENT ASSETS			<u>259,762</u>		<u>166,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>260,156</u>		<u>167,471</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>204,860</u>		<u>42,500</u>
NET ASSETS			<u>55,296</u>		<u>124,971</u>
CAPITAL AND RESERVES					
Called up share capital			90		100
Capital redemption reserve			10		-
Retained earnings			<u>55,196</u>		<u>124,871</u>
SHAREHOLDERS' FUNDS			<u>55,296</u>		<u>124,971</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Rische Limited (Registered number: 02887402)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2022 and were signed by:

Mr M D Richards - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Rische Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02887402
Registered office:	Fields View Office Brook Farm Swineyard Lane High Legh Knutsford Cheshire WA16 0SD

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

Turnover

Revenue is recognised as the company becomes entitled to consideration for the services supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks and wip to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 17) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>8,794</u>	<u>25,218</u>	<u>48,479</u>	<u>63,519</u>	<u>146,010</u>
DEPRECIATION					
At 1 April 2021	8,794	25,218	48,479	62,534	145,025
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>	<u>591</u>	<u>591</u>
At 31 March 2022	<u>8,794</u>	<u>25,218</u>	<u>48,479</u>	<u>63,125</u>	<u>145,616</u>
NET BOOK VALUE					
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>394</u>	<u>394</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>985</u>	<u>985</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	32,222	20,622
Other debtors	<u>163,547</u>	<u>177,923</u>
	<u>195,769</u>	<u>198,545</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	49,025	7,500
Trade creditors	232,860	305,472
Taxation and social security	111,345	138,186
Other creditors	11,385	16,939
	<u>404,615</u>	<u>468,097</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	<u>204,860</u>	<u>42,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>16,260</u>	<u>2,500</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

31.3.22	31.3.21
£	£

There is also currently a charge registered against the Director's Loan Account of Mr M Richards which is secured against the companies assets.

9. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £12,880. This financial commitment represents the total amount of payments remaining on the leases ending in 2021.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
Mr M D Richards		
Balance outstanding at start of year	6,989	6,464
Amounts advanced	-	525
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,989</u>	<u>6,989</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.