

**C T TOOLING LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 October 2015**

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15/07/2016

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COMPANIES HOUSE

**C T TOOLING LIMITED**  
Registered number: 02884696

**ABBREVIATED BALANCE SHEET**  
as at 31 October 2015

|   | Note | £               | 2015<br>£     | £              | 2014<br>£      |
|---|------|-----------------|---------------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                 |               |                |                |
| Tangible assets                                       | 2    |                 | 578           |                | -              |
| <b>CURRENT ASSETS</b>                                 |      |                 |               |                |                |
| Debtors   |      | 91,034          |               | 87,276         |                |
| Cash at bank and in hand                              |      | 29,467          |               | 28,282         |                |
|   |      | <u>120,501</u>  |               | <u>115,558</u> |                |
| <b>CREDITORS: amounts falling due within one year</b> |      | <u>(46,901)</u> |               | <u>(6,477)</u> |                |
| <b>NET CURRENT ASSETS</b>                             |      |                 | <u>73,600</u> |                | <u>109,081</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                 | <u>74,178</u> |                | <u>109,081</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                 |               |                |                |
| Called up share capital                               | 3    |                 | 6             |                | 6              |
| Revaluation reserve                                   |      | 41,200          |               | 41,200         |                |
| Profit and loss account                               |      | 32,972          |               | 67,875         |                |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                 | <u>74,178</u> |                | <u>109,081</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 01/07/2016



**T C Forster**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## **C T TOOLING LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2015**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of plant and machinery and in accordance with applicable accounting standards.

##### **1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |   |                      |
|---------------------|---|----------------------|
| Plant & machinery   | - | 30% straight line    |
| Fixtures & fittings | - | 20% reducing balance |
| Office equipment    | - | 33% straight line    |

##### **1.4 REVALUATION OF TANGIBLE FIXED ASSETS**

As permitted by the transitional provisions of FRS 15, the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 27 August 2010 and will not update that valuation.

##### **1.5 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**C T TOOLING LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 October 2015**

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**2. TANGIBLE FIXED ASSETS**

|                          |                |
|--------------------------|----------------|
|                          | <b>£</b>       |
| <b>COST OR VALUATION</b> |                |
| At 1 November 2014       | <b>254,531</b> |
| Additions                | <b>649</b>     |
|                          | <hr/>          |
| At 31 October 2015       | <b>255,180</b> |
|                          | <hr/>          |
| <b>DEPRECIATION</b>      |                |
| At 1 November 2014       | <b>254,531</b> |
| Charge for the year      | <b>71</b>      |
|                          | <hr/>          |
| At 31 October 2015       | <b>254,602</b> |
|                          | <hr/>          |
| <b>NET BOOK VALUE</b>    |                |
| At 31 October 2015       | <b>578</b>     |
|                          | <hr/> <hr/>    |
| At 31 October 2014       | <b>-</b>       |
|                          | <hr/> <hr/>    |

**3. SHARE CAPITAL**

|   |             |             |
|---|-------------|-------------|
|   | <b>2015</b> | <b>2014</b> |
|   | <b>£</b>    | <b>£</b>    |
| <b>ALLOTTED, CALLED UP AND FULLY PAID</b> |             |             |
| 6 Ordinary shares of £1 each              | <b>6</b>    | <b>6</b>    |
|   | <hr/> <hr/> | <hr/> <hr/> |