

**C T TOOLING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**For the year ended 31 October 2011**



**C T TOOLING LIMITED**  
Registered number 02884696

**ABBREVIATED BALANCE SHEET**  
as at 31 October 2011

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		16,480		29,241
<b>CURRENT ASSETS</b>					
Stocks		2,000		9,507	
Debtors		129,328		149,646	
Cash at bank and in hand		48		113	
			<u>131,376</u>	<u>159,266</u>	
<b>CREDITORS:</b> amounts falling due within one year		(44,813)		(31,594)	
<b>NET CURRENT ASSETS</b>			<u>86,563</u>		<u>127,672</u>
<b>NET ASSETS</b>			<u>103,043</u>		<u>156,913</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		6		6
Revaluation reserve			41,200		41,200
Profit and loss account			61,837		115,707
<b>SHAREHOLDERS' FUNDS</b>			<u>103,043</u>		<u>156,913</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18/07/2012



**T C Forster**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## C T TOOLING LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 October 2011

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#### 1. ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of plant and machinery and in accordance with applicable accounting standards

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 30% straight line
Fixtures & fittings	- 20% reducing balance
Office equipment	- 33% straight line

##### 1.4 REVALUATION OF TANGIBLE FIXED ASSETS

As permitted by the transitional provisions of FRS 15 Tangible Fixed Assets the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 27 August 2010 and will not update that valuation

##### 1.5 STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### 1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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**C T TOOLING LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 October 2011**

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**2. TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>COST OR VALUATION</b>	
At 1 November 2010 and 31 October 2011	<b>323,531</b>
<b>DEPRECIATION</b>	
At 1 November 2010	<b>294,290</b>
Charge for the year	<b>12,761</b>
At 31 October 2011	<b>307,051</b>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<b>16,480</b>
At 31 October 2010	<b>29,241</b>

**3. SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
6 Ordinary shares of £1 each	<b>6</b>	<b>6</b>