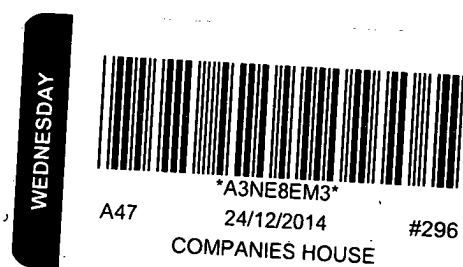


**GARDEN CLOSE (DIDCOT) LIMITED**  
**ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2014**

Registered no: 02884444



**Financial Statements for the year ended 31 March 2014**

**Officers and professional advisors**

Company registration number	02884444
Registered office	Salisbury House 54 Queens Road Reading RG1 4AZ
Directors	S A Barrett J P Harrison
Secretary	J P Harrison

**Annual Report  
for the year ended 31 March 2014**

	Pages
Directors' report	1
Profit and Loss Account	2
Balance sheet	3
Notes to the financial statements	4-5

**Directors' report for the year ended 31 March 2014**

1

The directors present their report and the financial statements for the year ended 31 March 2014

**Principal Activity**

The principal activity of the company is that of a management and maintenance service of communal grounds for the owners of the even-numbered properties 2-20 at Garden Close, Didcot, Oxfordshire.

**Directors**

The directors who served the company during the year were as follows:

S A Barrett

J P Harrison

Neither director holds any shares in the company.

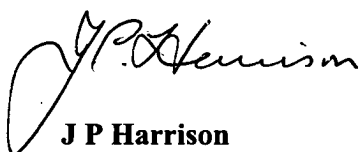
**Directors' responsibilities**

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 31 March 2014. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on a going concern basis

The directors are also responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company, and to prevent and detect fraud and other irregularities.

**By order of the board**

A handwritten signature in black ink, appearing to read 'J P Harrison', is written over a horizontal line.

**J P Harrison**  
**Secretary**

**Profit and Loss Account for the year ended 31 March 2014**

2

	Notes	2014 £	2013 £
<b>Turnover</b>	2	<b>2,670</b>	<b>2,740</b>
<b>Gross Profit</b>		<b>2,670</b>	<b>2,740</b>
Administrative expenses		<b>1,423</b>	<b>2,740</b>
<b>Operating profit/(loss)</b>		<b>1,247</b>	<b>0</b>
Interest Receivable & Payable		<b>0</b>	<b>0</b>
<b>Profit/(loss) for the year on ordinary activities before taxation</b>		<b>1,247</b>	<b>0</b>
Taxation	5	<b>0</b>	<b>0</b>
<b>Profit/(loss) for the year</b>	9	<b>1,247</b>	<b>0</b>
Retained profit brought forward		<b>0</b>	<b>(223)</b>
<b>Retained profit carried forward</b>		<b>1,247</b>	<b>(223)</b>

The results for the year are derived from continuing operations.

There have been no recognised gains and losses other than those included in the result above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 4 and 5 form part of these financial statements

## Balance sheet as at 31 March 2014

3

	Note	2014	2013
		£	£
<b>Current assets</b>			
Debtors	6	3,358	1,823
Cash at bank and in hand		1,487	572
		<u>4,845</u>	<u>2,395</u>
<b>Creditors:</b>			
Amounts falling due within one year	7	<u>3,667</u>	<u>2,464</u>
<b>Net current assets less liabilities</b>		<b>1,178</b>	<b>(69)</b>
<b>Total assets less current liabilities</b>		<b>1,178</b>	<b>(69)</b>
<b>Capital and reserves</b>			
Called up Share Capital	8	10	10
Profit and Loss Account	9	<u>1,168</u>	<u>(79)</u>
<b>Shareholders funds</b>	10	<b>1,178</b>	<b>(69)</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for -

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 365 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller entities (effective April 2008).

The financial statements on pages 2 to 5 were approved by the board of directors on 20th November 2014 and were signed on its behalf by:

  
J P Harrison  
Director

The notes on pages 4 and 5 form part of these financial statements

**Notes to the financial statements for the year ended 31 March 2014**

**4**

**1 Principal Accounting Policies**

A summary of the more important accounting policies, which have been applied consistently, is set out below.

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services to the members of the company.

**Deferred Taxation**

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise.

**2 Turnover**

Turnover derives solely from the company's principal activity and arises wholly within the United Kingdom.

**3 Directors' Emoluments**

The directors did not have service contracts with the company and received no emoluments during the year.

**4 Employee Information**

The company had no employees during the year.

**5 Taxation**

The company is treated as a mutual trading company for taxation purposes and taxation is confined to any interest received.

## Notes to financial statements (continued)

5

<b>6 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Amount falling due within one year:

Service charges outstanding	<b>3,358</b>	<b>1,823</b>
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**7 Creditors: amounts falling due within one year**

Other creditors and accruals	<b>3,667</b>	<b>2,464</b>
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**8 Called up share capital**

Authorised

10 ordinary shares of £1 each	<b>10</b>	<b>10</b>
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Allotted, called-up and fully paid

10 ordinary shares of £1 each	<b>10</b>	<b>10</b>
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**9 Profit and loss account**

At 1 April 2013	<b>(79)</b>	<b>0</b>
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Profit/(loss) for the year	<b>1,247</b>	<b>(79)</b>
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At 31 March 2013	<b><u>1,168</u></b>	<b><u>(79)</u></b>
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**10 Reconciliation of movements in shareholders' funds**

Opening shareholders' funds	<b>(69)</b>	<b>10</b>
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Profit and loss account	<b>1,247</b>	<b>(79)</b>
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Closing shareholders' funds	<b><u>1,178</u></b>	<b><u>(69)</u></b>
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**11 Transactions with related parties**

During the year £705 (2013: £707) was due from the company to Barrett & Co Solicitors LLP, a partnership of which S A Barrett and John Harrison, directors of the company, are members. These amounts were incurred in the ordinary course of the business.

During the year £485 (2013:£1939) was due to Ashbrook (Maintenance Services) Ltd for maintenance services, a company in which S A Barrett and J P Harrison have an interest.