

The Carlton Hotel (Isle of Wight) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2016

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The Carlton Hotel (Isle of Wight) Limited

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The Carlton Hotel (Isle of Wight) Limited
Registered number: 02883488

Abbreviated Balance Sheet
As at 31 March 2016

	Note	2016	2015
		£	£
Fixed assets			
Tangible assets	2	-	977
Current assets			
Stocks		-	15,162
Debtors		-	47,990
Cash at bank		476	-
		<u>476</u>	<u>63,152</u>
Creditors: amounts falling due within one year	3	<u>(400,194)</u>	<u>(667,476)</u>
Net current liabilities		<u>(399,718)</u>	<u>(604,324)</u>
Total assets less current liabilities		<u>(399,718)</u>	<u>(603,347)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(399,720)</u>	<u>(603,349)</u>
Shareholders' deficit		<u>(399,718)</u>	<u>(603,347)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr L Pink
 Director

Date: 14. 12. 2016.

The notes on pages 2 to 4 form part of these financial statements.

The Carlton Hotel (Isle of Wight) Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

At the balance sheet date the company had net liabilities of £399,718. Included within creditors due within one year is £172,396 owed to the director, £38,485 owed to related companies. It is unlikely that the company will trade profitably for the foreseeable future and the company will rely on the continued support of its director and group companies which are controlled by him. The director, who also controls the group companies has indicated his willingness to support the company.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Straight line over 3 years
Office equipment	-	Straight line over 3 years

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.7 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

1.8 Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

The Carlton Hotel (Isle of Wight) Limited

Notes to the Abbreviated Accounts For the year ended 31 March 2016

2. Tangible fixed assets

	£
Cost	
At 1 April 2015	5,093
Disposals	(5,093)
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At 31 March 2016	-
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Depreciation	
At 1 April 2015	4,116
Charge for the year	633
On disposals	(4,749)
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At 31 March 2016	-
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Net book value	
At 31 March 2016	-
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At 31 March 2015	977
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Notes to the Abbreviated Accounts For the year ended 31 March 2016

**3. Creditors:
Amounts falling due within one year**

Creditors amounts falling due within one year include the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Bank loans and overdrafts	-	102,895

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares shares of £1 each	2	2

5. Ultimate parent undertaking

The company is controlled by CHG Holdings Limited, by virtue of its 100% holding of the company's issued share capital.