

**Registered Number 02879169**  
**England and Wales**

**HATCHARD MEDICAL LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**31 DECEMBER 2013**

FRIDAY



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COMPANIES HOUSE

**HATCHARD MEDICAL LIMITED**  
**ABBREVIATED BALANCE SHEET - 31 DECEMBER 2013**

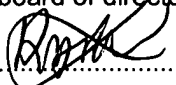
	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>	2				
Intangible Assets			47,434		50,822
Tangible assets			<u>21,405</u>		<u>9,157</u>
			68,839		59,979
<b>Current assets</b>					
Stocks		16,596		19,652	
Debtors		83,689		70,383	
Cash at bank and in hand		<u>67,718</u>		<u>81,007</u>	
		168,003		171,042	
<b>Creditors:</b> amounts falling due within one year	3	<u>69,244</u>		<u>48,389</u>	
<b>Net current assets</b>			98,759		122,653
<b>Total assets less current liabilities</b>			<u>167,598</u>		<u>182,632</u>
<b>Creditors:</b> amounts falling due after more than one year	3		(16,872)		(100,245)
<b>Provisions for liabilities and charges:</b>					
Deferred Taxation			(4,281)		(1,368)
<b>Net assets</b>			<u>£146,445</u>		<u>£81,019</u>
<b>Capital and reserves</b>					
Called up share capital	4		998		998
Profit and loss account			145,447		80,021
<b>Shareholders' funds</b>			<u>£146,445</u>		<u>£81,019</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under s. 477 of the Companies Act 2006 and no notice has been deposited under s. 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of  
the board of directors

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K A F Hatchard

Director

Approved by the board: 24/1/2014 / 2014

## HATCHARD MEDICAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2013

#### 1 Accounting policies

##### **Basis of accounting**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

##### **Intangible fixed assets**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill is amortised at the rate of 5% per annum Straight line basis

##### **Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure an appropriate proportion of fixed and variable overheads.

##### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

##### **Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

##### **Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**HATCHARD MEDICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2013**

**2 Fixed assets**

	<i>Intangible Fixed Assets</i> £	<i>Tangible Fixed Assets</i> £	<i>Total</i> £
Cost			
At 1 January 2013	67,763	23,192	90,955
Additions	-	21,166	21,166
Disposals	-	(10,867)	(10,867)
At 31 December 2013	<u>67,763</u>	<u>33,491</u>	<u>101,254</u>
Depreciation			
At 1 January 2013	16,941	14,035	30,976
Released on Disposal	-	(8,718)	(8,718)
Charge for the year	3,388	6,769	10,157
At 31 December 2013	<u>20,329</u>	<u>12,086</u>	<u>32,415</u>
Net book values			
At 31 December 2013	<u>£47,434</u>	<u>£21,405</u>	<u>£68,839</u>
At 31 December 2012	<u>£50,822</u>	<u>£9,157</u>	<u>£59,979</u>

**3 Creditors**

Creditors do not include any bank loans or overdrafts.

**4 Called up share capital**

	<i>2013</i> £	<i>2012</i> £
Allotted, called up and fully paid 998 ordinary shares of £1 each	998	998
	<u>£998</u>	<u>£998</u>