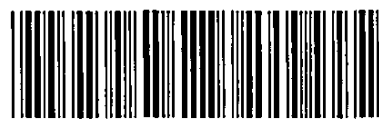


**Registered Number 02879169  
England and Wales**

**HATCHARD MEDICAL LIMITED  
ABBREVIATED ACCOUNTS  
31 DECEMBER 2011**

**JVSA  
ACCOUNTANTS  
ORMSKIRK**

FRIDAY



\*A1GGMTYB\*

A49

31/08/2012

#141

COMPANIES HOUSE

**HATCHARD MEDICAL LIMITED**  
**BALANCE SHEET - 31 DECEMBER 2011**

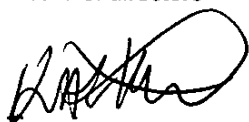
	Notes	2011		2010	
		£	£	£	£
<b>Fixed assets</b>					
Intangible Assets	4		54,210		57,598
Tangible assets	5		<u>11,479</u>		<u>8,369</u>
			65,689		65,967
<b>Current assets</b>					
Stocks		22,498		29,883	
Debtors	6	67,004		92,041	
Cash at bank and in hand		<u>58,212</u>		<u>93,389</u>	
		147,714		215,313	
<b>Creditors: amounts falling due within one year</b>	7	<u>21,767</u>		<u>48,994</u>	
<b>Net current assets</b>			125,947		166,319
<b>Total assets less current liabilities</b>			<u>191,636</u>		<u>232,286</u>
<b>Creditors: amounts falling due after more than one year</b>	8		(121,105)		(106,881)
<b>Provisions for liabilities and charges.</b>					
Deferred Taxation			(1,727)		(575)
<b>Net assets</b>			<u>£68,804</u>		<u>£124,830</u>
<b>Capital and reserves</b>					
Called up share capital	9		998		998
Profit and loss account			67,806		123,832
<b>Shareholders' funds</b>			<u>£68,804</u>		<u>£124,830</u>

These accounts have been prepared in accordance with the special provisions relating to small companies regime as set out in Part 15 of the companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of  
the board of directors



K A F Hatchard  
Director

Approved by the board 28/8 /2012

## HATCHARD MEDICAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2011

#### 1 Accounting policies

##### **Basis of accounting**

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirement to prepare such a statement [under Financial Reporting Standard for Smaller Entities (effective April 2008)]

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

No depreciation is provided on freehold land

##### **Intangible fixed assets**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Goodwill	5% Straight line
----------	------------------

##### **Stocks**

Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

##### **Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

##### **Pension costs**

Contributions in respect of the company's defined contribution scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end

**HATCHARD MEDICAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS - 31 DECEMBER 2011**

**2 Tangible fixed assets**

	Fittings and Equipment £	Motor Vehicles £	Total £
Cost			
At 1 January 2011	3,702	14,817	18,519
Additions	966	7,850	8,816
Disposals	-	(3,950)	(3,950)
At 31 December 2011	<u>4,668</u>	<u>18,717</u>	<u>23,385</u>
Depreciation			
At 1 January 2011	1,459	8,691	10,150
Released on Disposal	-	(1,644)	(1,644)
Charge for the year	482	2,918	3,400
At 31 December 2011	<u>1,941</u>	<u>9,965</u>	<u>11,906</u>
Net book values			
At 31 December 2011	<u><b>£2,727</b></u>	<u><b>£8,752</b></u>	<u><b>£11,479</b></u>
At 31 December 2010	<u><b>£2,243</b></u>	<u><b>£6,126</b></u>	<u><b>£8,369</b></u>

**3 Creditors**

Creditors do not include any bank loans or overdrafts

**4 Called up share capital**

	2011 £	2010 £
Allotted, called up and fully paid 998 ordinary shares of £1 each	998	998
	<u><b>£998</b></u>	<u><b>£998</b></u>