

Registered Number:02871163

England and Wales

D H (UK) Limited

Unaudited Financial Statements

For the year ended 31 October 2021

D H (UK) Limited
Contents Page
For the year ended 31 October 2021

| | |
|-----------------------------------|--------|
| Statement of Financial Position | 1 |
| Notes to the Financial Statements | 2 to 4 |

D H (UK) Limited
Statement of Financial Position
As at 31 October 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 17,234 | 20,886 |
| | | 17,234 | 20,886 |
| Current assets | | | |
| Inventories | 3 | 150,000 | 180,000 |
| Trade and other receivables | 4 | 278,784 | 279,142 |
| Cash and cash equivalents | | 134,493 | 186,812 |
| | | 563,277 | 645,954 |
| Trade and other payables: amounts falling due within one year | 5 | (278,532) | (370,756) |
| Net current assets | | 284,745 | 275,198 |
| Total assets less current liabilities | | 301,979 | 296,084 |
| Trade and other payables: amounts falling due after more than one year | 6 | (347,685) | (350,000) |
| Net liabilities | | (45,706) | (53,916) |
| Capital and reserves | | | |
| Called up share capital | | 76 | 76 |
| Retained earnings | | (45,782) | (53,992) |
| Shareholders' funds | | (45,706) | (53,916) |

For the year ended 31 October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 June 2022 and were signed by:

Paul England Director

D H (UK) Limited
Notes to the Financial Statements
For the year ended 31 October 2021

Statutory Information

D H (UK) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02871163.

Principal place of business:

Pheasant Works
Surbiton Street
Sheffield
S9 5AQ

Registered address:

Horizon House
2 Whiting Street
Sheffield
S8 9QR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|-------------------|
| Land and buildings | 2% Straight line |
| Plant and machinery | 20% Straight line |
| Motor vehicles | 25% Straight line |
| Fixtures and fittings | 20% Straight line |

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

D H (UK) Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2021

2. Property, plant and equipment

| | Land and buildings | Plant and machinery | Motor vehicles | Total |
|--|--------------------|------------------------|----------------|----------------|
| Cost or valuation | £ | £ | £ | £ |
| At 01 November 2020 | 14,374 | 24,352 | 163,022 | 201,748 |
| At 31 October 2021 | 14,374 | 24,352 | 163,022 | 201,748 |
| Provision for depreciation and impairment | | | | |
| At 01 November 2020 | 3,594 | 14,246 | 163,022 | 180,862 |
| Charge for year | 287 | 3,365 | - | 3,652 |
| At 31 October 2021 | 3,881 | 17,611 | 163,022 | 184,514 |
| Net book value | | | | |
| At 31 October 2021 | 10,493 | 6,741 | - | 17,234 |
| At 31 October 2020 | 10,780 | 10,106 | - | 20,886 |

3. Inventories

| | 2021 | 2020 |
|--------|-------------|-------------|
| | £ | £ |
| Stocks | 150,000 | 180,000 |

4. Trade and other receivables

| | 2021 | 2020 |
|---------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 278,784 | 273,218 |
| Other debtors | - | 5,924 |
| | 278,784 | 279,142 |

5. Trade and other payables: amounts falling due within one year

| | 2021 | 2020 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 207,668 | 315,168 |
| Taxation and social security | 56,827 | 41,911 |
| Other creditors | 14,037 | 13,677 |
| | 278,532 | 370,756 |

D H (UK) Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2021

6. Trade and other payables: amounts falling due after more than one year

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdraft | 47,685 | 50,000 |
| Amounts owed to group undertaking and undertaking in which the company has a participating interest | 300,000 | 300,000 |
| | 347,685 | 350,000 |

7. Average number of persons employed

During the year the average number of employees was 12 (2020 : 11)

8. Parent-subsidiary relationship

The company is wholly owned by Banff Limited, a company registered in the Isle of Man. At the year end, £300,000 (2020: £300,000) is owed to the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.