

GLAMORGAN POWER CO. LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

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FOR THE YEAR ENDED 30 NOVEMBER 2015

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DIRECTORS:

B Clarke
S Thomas
W K Thomas
B J Llewellyn

SECRETARY:

B Williams

REGISTERED OFFICE:

Ffynonau Duon Farm
Pentwyn
Fochriw
BARGOED
CF81 9NR

REGISTERED NUMBER:

02870335 (England and Wales)

ACCOUNTANTS:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,444,674	1,374,765
CURRENT ASSETS			
Debtors	3	3,523	3,523
Cash at bank		2,516	10,595
		<u>6,039</u>	<u>14,118</u>
CREDITORS			
Amounts falling due within one year		<u>(7,448)</u>	<u>(40,663)</u>
NET CURRENT LIABILITIES		<u>(1,409)</u>	<u>(26,545)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,443,265	1,348,220
CREDITORS			
Amounts falling due after more than one year		<u>(1,439,268)</u>	<u>(1,344,219)</u>
NET ASSETS		<u>3,997</u>	<u>4,001</u>
CAPITAL AND RESERVES			
Called up share capital	4	15,000	15,000
Profit and loss account		<u>(11,003)</u>	<u>(10,999)</u>
SHAREHOLDERS' FUNDS		<u>3,997</u>	<u>4,001</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2016 and were signed on its behalf by:

B J Llewellyn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not provided
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	1,376,369
Additions	69,909
At 30 November 2015	<u>1,446,278</u>
DEPRECIATION	
At 1 December 2014 and 30 November 2015	<u>1,604</u>
NET BOOK VALUE	
At 30 November 2015	<u>1,444,674</u>
At 30 November 2014	<u>1,374,765</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 3,523 (2014 - £ 3,523)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.