

Amended

Registered number: 02864673

**W.A. COOK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2020 TO 31 DECEMBER 2021**



W.A. Cook Limited
Unaudited Financial Statements
For the Period 1 July 2020 to 31 December 2021

Contents

| | Page |
|-----------------------------------|-------------|
| Balance Sheet | 1—2 |
| Notes to the Financial Statements | 3—5 |

W.A. Cook Limited
Balance Sheet
As at 31 December 2021

Registered number: 02864673

| | | 31 December 2021 | | 30 June 2020 | |
|---|--------------|-------------------------|----------|---------------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 117,822 | | 124,787 |
| | | | 117,822 | | 124,787 |
| CURRENT ASSETS | | | | | |
| Stocks | 4 | - | | 2,000 | |
| Debtors | 5 | 52,040 | | - | |
| Cash at bank and in hand | | 145,104 | | 106,136 | |
| | | | 197,144 | 108,136 | |
| Creditors: Amounts Falling Due Within One Year | 6 | (31,627) | | (41,698) | |
| NET CURRENT ASSETS (LIABILITIES) | | | 165,517 | | 66,438 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 283,339 | | 191,225 |
| NET ASSETS | | | 283,339 | | 191,225 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and Loss Account | | | 283,239 | | 191,125 |
| SHAREHOLDERS' FUNDS | | | 283,339 | | 191,225 |

W.A. Cook Limited
Balance Sheet (continued)
As at 31 December 2021

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Bernard Tomlin

Director

13/12/2022

The notes on pages 3 to 5 form part of these financial statements.

W.A. Cook Limited
Notes to the Financial Statements
For the Period 1 July 2020 to 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|------------|
| Freehold | Nil |
| Plant & Machinery | 15% on WDV |
| Motor Vehicles | 25% on WDV |

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2020: 3)

W.A. Cook Limited
Notes to the Financial Statements (continued)
For the Period 1 July 2020 to 31 December 2021

3. Tangible Assets

| | Land & Property Freehold | Plant & Machinery | Motor Vehicles | Total |
|----------------------------|---|----------------------------------|---------------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| As at 1 July 2020 | 87,606 | 68,034 | 25,400 | 181,040 |
| Additions | 30,216 | - | - | 30,216 |
| Disposals | - | (68,034) | (25,400) | (93,434) |
| As at 31 December 2021 | <u>117,822</u> | <u>-</u> | <u>-</u> | <u>117,822</u> |
| Depreciation | | | | |
| As at 1 July 2020 | - | 36,283 | 19,970 | 56,253 |
| Provided during the period | - | - | - | - |
| Disposals | - | (36,283) | (19,970) | (56,253) |
| As at 31 December 2021 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net Book Value | | | | |
| As at 31 December 2021 | <u>117,822</u> | <u>-</u> | <u>-</u> | <u>117,822</u> |
| As at 1 July 2020 | <u>87,606</u> | <u>31,751</u> | <u>5,430</u> | <u>124,787</u> |

4. Stocks

| | 31 December 2021 | 30 June 2020 |
|------------------------|---------------------------------|-------------------------|
| | £ | £ |
| Stock - finished goods | - | 2,000 |
| | <u>-</u> | <u>2,000</u> |

5. Debtors

| | 31 December 2021 | 30 June 2020 |
|----------------------------|---------------------------------|-------------------------|
| | £ | £ |
| Due within one year | | |
| Directors' loan accounts | 52,040 | - |
| | <u>52,040</u> | <u>-</u> |

W.A. Cook Limited
Notes to the Financial Statements (continued)
For the Period 1 July 2020 to 31 December 2021

6. Creditors: Amounts Falling Due Within One Year

| | 31 December 2021 | 30 June 2020 |
|---------------------------------|---------------------------------|-------------------------|
| | £ | £ |
| Trade creditors | 228 | 232 |
| Corporation tax | 29,205 | 4,190 |
| Other taxes and social security | 1,831 | 80 |
| Other creditors | 363 | - |
| Accruals and deferred income | - | 162 |
| Directors' loan accounts | - | 37,034 |
| | <u>31,627</u> | <u>41,698</u> |

7. Share Capital

| | 31 December 2021 | 30 June 2020 |
|------------------------------------|---------------------------------|-------------------------|
| Allotted, Called up and fully paid | <u>100</u> | <u>100</u> |

8. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £110 (30th June 2020: £Nil) were due to the fund. They are included in Other Creditors.

9. General Information

W.A. Cook Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02864673. The registered office is Wa Cook, Carr Lane, Castleford, West Yorkshire, WF10 4PL.