

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

ALLSORTS OFFICE SUPPLIES LIMITED



**ALLSORTS OFFICE SUPPLIES LIMITED**

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**for the Year Ended 31 October 2020**

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**ALLSORTS OFFICE SUPPLIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2020**

**DIRECTORS:** A M Bassett  
Mrs C E Bassett  
Mrs S Rothan - Bassett

**SECRETARY:** Mrs C E Bassett

**REGISTERED OFFICE:** Unit 1 F5  
Latherford Close  
Four Ashes  
Wolverhampton  
West Midlands  
WV10 7DY

**REGISTERED NUMBER:** 02863432 (England and Wales)

**ACCOUNTANTS:** A J Peasley & Co Limited  
Oaklands  
1A Wood Green Road  
Wednesbury  
West Midlands  
WS109AX

**ABRIDGED BALANCE SHEET**  
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		89,304		91,955
<b>CURRENT ASSETS</b>					
Stocks		3,814		4,741	
Debtors		30,087		57,089	
Cash at bank and in hand		94,625		39,864	
		<u>128,526</u>		<u>101,694</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,328</u>		<u>61,631</u>	
<b>NET CURRENT ASSETS</b>			<u>95,198</u>		<u>40,063</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			184,502		132,018
<b>CREDITORS</b>					
Amounts falling due after more than one year			(50,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(641)</u>		<u>(1,033)</u>
<b>NET ASSETS</b>			<u>133,861</u>		<u>130,985</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Retained earnings	6		<u>133,761</u>		<u>130,885</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>133,861</u>		<u>130,985</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2021 and were signed on its behalf by:



A M Bassett - Director

**ALLSORTS OFFICE SUPPLIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

Allsorts Office Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7).

**ALLSORTS OFFICE SUPPLIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2020**

**4. TANGIBLE FIXED ASSETS**

		Totals £
<b>COST</b>		
At 1 November 2019		138,476
Disposals		<u>(19,850)</u>
At 31 October 2020		<u>118,626</u>
<b>DEPRECIATION</b>		
At 1 November 2019		46,521
Charge for year		1,534
Eliminated on disposal		<u>(18,733)</u>
At 31 October 2020		<u>29,322</u>
<b>NET BOOK VALUE</b>		
At 31 October 2020		<u>89,304</u>
At 31 October 2019		<u>91,955</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.10.20	31.10.19
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. RESERVES**

		Retained earnings £
At 1 November 2019		130,885
Profit for the year		29,876
Dividends		<u>(27,000)</u>
At 31 October 2020		<u>133,761</u>