

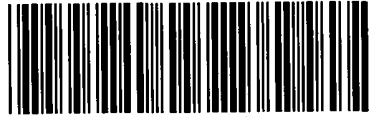
REGISTERED NUMBER: 02861651 (England and Wales)

Financial statements for the year ended 31 December 2017

for

Adcliffe Drawdeal Limited

THURSDAY



A7647CZL

A10

17/05/2018

#17

COMPANIES HOUSE

Adcliffe Drawdeal Limited
(Registered Number 02861651)

Contents of the financial statements
for the year ended 31 December 2017

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3 to 5

Adcliffe Drawdeal Limited

**Company information
for the year ended 31 December 2017**

Directors:	P P Savage W S Savage
Registered office:	129A Sibson Road Birstall Leicester LE4 4ND
Accountants:	Kazaz and Company 129A Sibson Road Birstall Leicester LE4 4ND
Registered number:	02861651

Adcliffe Drawdeal Limited

Balance sheet
as at 31 December 2017

		2017	2016
		£	£
	Notes		
Fixed assets			
Tangible assets	5	66,028	61,770
Current assets			
Stocks and work in progress		129,849	104,772
Debtors	6	246,782	446,387
Cash at bank and in hand		390,262	297,765
		766,893	848,924
Creditors			
Amounts falling due within one year	7	270,085	362,363
Net current assets		496,808	486,561
Total assets less current liabilities		562,836	548,331
Capital and reserves			
Called up share capital		1,045	1,045
Retained earnings		561,791	547,286
Shareholders' funds		562,836	548,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

These financial statements were approved by the Board on 8th March 2018 and were signed on its behalf by:

 Director

P P Savage

The notes form part of these financial statements.

Adcliffe Drawdeal Limited

Notes to the financial statements for the year ended 31 December 2017

1 Statutory information

Adcliffe Drawdeal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Plant and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Adcliffe Drawdeal Limited

Notes to the financial statements
for the year ended 31 December 2017**3 Employees and directors**

The average monthly number of employees during the year was 17.

4 Operating profit

The operating profit is stated after charging:	2017 £	2016 £
Depreciation - owned assets	17,735	12,725
Profit on sale of motor vehicle	3,394	-

5 Tangible fixed assets

	Leasehold property £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2017	15,953	118,754	85,839	220,546
Additions	-	-	35,599	35,599
Disposals	-	-	(32,250)	(32,250)
At 31 December 2017	15,953	118,754	89,188	223,895
Depreciation				
At 1 January 2017	4,466	105,692	48,618	158,776
Charge for year	319	2,612	14,804	17,735
Disposals	-	-	(18,644)	(18,644)
At 31 December 2017	4,785	108,304	44,778	157,867
Net book value				
At 31 December 2017	11,168	10,450	44,410	66,028
At 31 December 2016	11,487	13,062	37,221	61,770

6 Debtors

	2017 £	2016 £
Receivable within 12 months:		
Trade debtors	240,019	430,799
Prepayments	6,763	15,588
	246,782	446,387

Adcliffe Drawdeal Limited

Notes to the financial statements
for the year ended 31 December 2017

7	Creditors - amounts falling due within one year	2017	2016
		£	£
	Trade creditors	152,645	212,787
	Corporation tax	5,617	11,640
	Social security and other taxes	49,123	75,957
	Directors' loan account	51,688	51,638
	Accrued expenses	6,620	7,560
	Other creditors	4,392	2,781
		-----	-----
		<u>270,085</u>	<u>362,363</u>