

REGISTERED NUMBER: 02855211 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
INDEX BUSINESS SUPPLIES LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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INDEX BUSINESS SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS: Mr S Heed
Mr S E Cardy

SECRETARY: Mr S Heed

REGISTERED OFFICE: Unit 1
Dagenham Business Centre
123 Rainham Road North
Dagenham
Essex
RM10 7FD

REGISTERED NUMBER: 02855211 (England and Wales)

ACCOUNTANTS: CKS Accountancy Limited
1349/1353 London Road
Leigh-on-Sea
Essex
SS9 2AB

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		8,850		11,131
CURRENT ASSETS					
Inventories		1,414		1,103	
Debtors	5	185,335		146,070	
Cash at bank		<u>108,637</u>		<u>163,824</u>	
		295,386		310,997	
CREDITORS					
Amounts falling due within one year	6	<u>176,322</u>		<u>172,778</u>	
NET CURRENT ASSETS			<u>119,064</u>		<u>138,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,914		149,350
CREDITORS					
Amounts falling due after more than one year	7		<u>51,494</u>		<u>63,435</u>
NET ASSETS			<u>76,420</u>		<u>85,915</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings	8		<u>76,270</u>		<u>85,765</u>
SHAREHOLDERS' FUNDS			<u>76,420</u>		<u>85,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2023 and were signed on its behalf by:

Mr S Heed - Director

Mr S E Cardy - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. **STATUTORY INFORMATION**

Index Business Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold Property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Leasehold Property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 November 2021	8,340	34,823	18,295	61,458
Additions	-	3,208	-	3,208
At 31 October 2022	<u>8,340</u>	<u>38,031</u>	<u>18,295</u>	<u>64,666</u>
DEPRECIATION				
At 1 November 2021	8,340	26,947	15,040	50,327
Charge for year	-	4,675	814	5,489
At 31 October 2022	<u>8,340</u>	<u>31,622</u>	<u>15,854</u>	<u>55,816</u>
NET BOOK VALUE				
At 31 October 2022	<u>-</u>	<u>6,409</u>	<u>2,441</u>	<u>8,850</u>
At 31 October 2021	<u>-</u>	<u>7,876</u>	<u>3,255</u>	<u>11,131</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	166,703	124,204
Other debtors - staff loan	100	100
Directors' loan accounts	15,432	18,813
Prepayments	<u>3,100</u>	<u>2,953</u>
	<u>185,335</u>	<u>146,070</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	145,155	124,251
Corporation tax	12,410	16,089
Social security and other taxes	703	656
VAT	8,556	22,324
Directors' current accounts	3,223	-
Directors' loan accounts	432	1,041
Accruals and deferred income	5,000	5,548
Netwages account	524	2,613
Nest - Pension Control account	<u>319</u>	<u>256</u>
	<u>176,322</u>	<u>172,778</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 1-2 years	12,313	11,940
Bank loans - 2-5 years	39,181	51,495
	<u>51,494</u>	<u>63,435</u>

8. **RESERVES**

	Retained earnings
	£
At 1 November 2021	85,765
Profit for the year	42,105
Dividends	<u>(51,600)</u>
At 31 October 2022	<u>76,270</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.