

REGISTERED NUMBER: 02854551 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
BIRCHWOOD PARK LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021

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BIRCHWOOD PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

| | |
|---------------------------|---|
| DIRECTORS: | R J Wolfson J Stones |
| SECRETARY: | J B Perry |
| REGISTERED OFFICE: | 25 Grosvenor Road Wrexham LL11 1BT |
| REGISTERED NUMBER: | 02854551 (England and Wales) |
| ACCOUNTANTS: | M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT |
| BANKERS: | National Westminster Bank plc 33, Lord Street Wrexham LL11 1LP |

BALANCE SHEET
30TH SEPTEMBER 2021

| | Notes | 30.9.21 £ | £ | 30.9.20 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 1 |
| Investment property | 5 | | <u>600,000</u> | | <u>600,000</u> |
| | | | 600,000 | | 600,001 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 508,300 | | 750,450 | |
| Cash at bank | | <u>965,718</u> | | <u>777,593</u> | |
| | | 1,474,018 | | 1,528,043 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>12,177</u> | | <u>94,983</u> | |
| NET CURRENT ASSETS | | | <u>1,461,841</u> | | <u>1,433,060</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,061,841</u> | | <u>2,033,061</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Revaluation reserve | 8 | | 219,265 | | 219,265 |
| Retained earnings | | | <u>1,842,476</u> | | <u>1,813,696</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,061,841</u> | | <u>2,033,061</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st March 2022 and were signed on its behalf by:

R J Wolfson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. **STATUTORY INFORMATION**

Birchwood Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents and service charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

No depreciation is provided in respect of Freehold land.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ |
|------------------------|-----------------------------|
| COST | |
| At 1st October 2020 | 20,110 |
| Disposals | <u>(20,110)</u> |
| At 30th September 2021 | <u>-</u> |
| DEPRECIATION | |
| At 1st October 2020 | 20,109 |
| Eliminated on disposal | <u>(20,109)</u> |
| At 30th September 2021 | <u>-</u> |
| NET BOOK VALUE | |
| At 30th September 2021 | <u>-</u> |
| At 30th September 2020 | <u>1</u> |

5. **INVESTMENT PROPERTY**

| | Total £ |
|--|----------------|
| FAIR VALUE | |
| At 1st October 2020 and 30th September 2021 | <u>600,000</u> |
| NET BOOK VALUE | |
| At 30th September 2021 | <u>600,000</u> |
| At 30th September 2020 | <u>600,000</u> |

Fair value at 30th September 2021 is represented by:

| | £ |
|-------------------|----------------|
| Valuation in 2021 | 219,265 |
| Cost | <u>380,735</u> |
| | <u>600,000</u> |

If The Investment properties had not been revalued they would have been included at the following historical cost:

| | 30.9.21 £ | 30.9.20 £ |
|------|----------------|----------------|
| Cost | <u>380,735</u> | <u>380,735</u> |

The Investment properties were valued on an open market basis on 30th September 2021 by the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.9.21 | 30.9.20 |
|---------------|----------------|----------------|
| | £ | £ |
| Other debtors | 507,850 | 750,000 |
| Prepayments | 450 | 450 |
| | <u>508,300</u> | <u>750,450</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 30.9.21 | 30.9.20 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Amounts due to related party | 3,900 | 6,575 |
| Tax | 6,751 | 87,162 |
| Social security and other taxes | (109) | (389) |
| Accruals and deferred income | 1,635 | 1,635 |
| | <u>12,177</u> | <u>94,983</u> |

8. **RESERVES**

| | Revaluation reserve £ |
|--|-----------------------------|
| At 1st October 2020 and 30th September 2021 | <u>219,265</u> |

9. **CONTINGENT LIABILITIES**

Following the revaluation of the investment properties, a potential tax liability of £Nil arises. This is contingent on the properties being sold.

10. **CAPITAL COMMITMENTS**

| | 30.9.21 | 30.9.20 |
|--|----------|----------|
| | £ | £ |
| Contracted but not provided for in the financial statements | <u>-</u> | <u>-</u> |

11. **RELATED PARTY DISCLOSURES**

The R.G. Stones (Timber) group of companies- RGS - are related parties. The net balance due from them at the year end was £ 7,850, (2020, £6,575.) .

During the year the company was charged £4,452 (2020 -£7,132) by RGS in respect of , administration charges and agency fees, and charged RGS £112 in respect of repairs and utilities.

During the year the company sold assets to RGS for £6,300 and at the year end was owed £500,000 by RGS..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.