

REGISTERED NUMBER: 02854551 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019
FOR
BIRCHWOOD PARK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BIRCHWOOD PARK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

DIRECTORS:	R J Wolfson J Stones D P Lear
SECRETARY:	J B Perry
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	02854551 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25, Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc 33, Lord Street Wrexham LL11 1LP

BALANCE SHEET
30TH SEPTEMBER 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	3		233,514		240,378
Investment property	4		<u>620,000</u>		<u>620,000</u>
			853,514		860,378
CURRENT ASSETS					
Debtors	5	7,634		34,312	
Cash at bank		<u>290,969</u>		<u>274,556</u>	
		298,603		308,868	
CREDITORS					
Amounts falling due within one year	6	<u>11,166</u>		<u>19,557</u>	
NET CURRENT ASSETS			<u>287,437</u>		<u>289,311</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,140,951</u>		<u>1,149,689</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		131,035		131,035
Retained earnings			<u>1,009,816</u>		<u>1,018,554</u>
SHAREHOLDERS' FUNDS			<u>1,140,951</u>		<u>1,149,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st July 2020 and were signed on its behalf by:

R J Wolfson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

1. **STATUTORY INFORMATION**

Birchwood Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents and service charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost

No depreciation is provided in respect of Freehold land.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st October 2018 and 30th September 2019	<u>357,512</u>	<u>20,110</u>	<u>377,622</u>
DEPRECIATION			
At 1st October 2018	117,135	20,109	137,244
Charge for year	<u>6,864</u>	<u>-</u>	<u>6,864</u>
At 30th September 2019	<u>123,999</u>	<u>20,109</u>	<u>144,108</u>
NET BOOK VALUE			
At 30th September 2019	<u>233,513</u>	<u>1</u>	<u>233,514</u>
At 30th September 2018	<u>240,377</u>	<u>1</u>	<u>240,378</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st October 2018 and 30th September 2019	<u>620,000</u>
NET BOOK VALUE	
At 30th September 2019	<u>620,000</u>
At 30th September 2018	<u>620,000</u>

Fair value at 30th September 2019 is represented by:

	£
Valuation in 2017	131,035
Cost	<u>488,965</u>
	<u>620,000</u>

If The Investment properties had not been revalued they would have been included at the following historical cost:

	30.9.19 £	30.9.18 £
Cost	<u>488,965</u>	<u>488,965</u>

The Investment properties were valued on an open market basis on 30th September 2019 by the directors .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Accrued income	6,825	33,466
Prepayments	809	846
	<u>7,634</u>	<u>34,312</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19	30.9.18
	£	£
Amounts due to related party	9,862	9,688
Tax	-	11,054
Social security and other taxes	(331)	(3,360)
Accruals and deferred income	1,635	2,175
	<u>11,166</u>	<u>19,557</u>

7. **RESERVES**

	Revaluation reserve £
At 1st October 2018	
and 30th September 2019	<u>131,035</u>

8. **CONTINGENT LIABILITIES**

Following the revaluation of the investment properties, a potential tax liability of £Nil arises. This is contingent on the properties being sold.

9. **CAPITAL COMMITMENTS**

	30.9.19	30.9.18
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

10. **RELATED PARTY DISCLOSURES**

The R.G. Stones (Timber) group of companies- RGS - are related parties. The net balance due from them at the year end was £ 9,862, (2018, £23,778.) .

During the year the company charged £29,670 (2018 - £93,528) to RGS in respect of rent, services and utilities, and was charged £10,599 (2018 -£10,438) by RGS in respect of , administration charges and agency fees..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.