

Company Registration No. 02837582 (England and Wales)

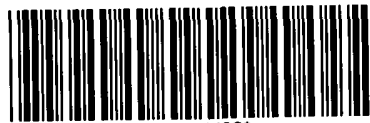
Signed Copy – Registrar of Companies

P K ENGINEERING (WEST BROMWICH) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

WEDNESDAY



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COMPANIES HOUSE

**P K ENGINEERING (WEST BROMWICH) LIMITED**

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**P K ENGINEERING (WEST BROMWICH) LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 AUGUST 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	358,352	404,694
<b>CURRENT ASSETS</b>			
Stocks		10,000	11,000
Debtors		432,188	467,410
Cash at bank and in hand		97,031	71,606
		<u>539,219</u>	<u>550,016</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(124,042)</u>	<u>(127,392)</u>
<b>NET CURRENT ASSETS</b>		<u>415,177</u>	<u>422,624</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>773,529</u>	<u>827,318</u>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		(13,750)	(28,750)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(32,908)</u>	<u>(39,478)</u>
		<u>726,871</u>	<u>759,090</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		726,771	758,990
<b>SHAREHOLDERS' FUNDS</b>		<u>726,871</u>	<u>759,090</u>

**P K ENGINEERING (WEST BROMWICH) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2016**

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For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 May 2017



Mr H S Burmi  
DIRECTOR

COMPANY REGISTRATION NO. 02837582

**P K ENGINEERING (WEST BROMWICH) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2016**

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**1 ACCOUNTING POLICIES**

**1.1 ACCOUNTING CONVENTION**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 COMPLIANCE WITH ACCOUNTING STANDARDS**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 TURNOVER**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Property improvements	2% on cost
Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

**1.5 LEASING AND HIRE PURCHASE COMMITMENTS**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6 STOCK AND WORK IN PROGRESS**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**1.7 PENSIONS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

P K ENGINEERING (WEST BROMWICH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

1 ACCOUNTING POLICIES

(Continued)

1.8 DEFERRED TAXATION

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 FIXED ASSETS

	Tangible assets £
<b>COST</b>	
At 1 September 2015 & at 31 August 2016	1,175,835
<b>DEPRECIATION</b>	
At 1 September 2015	771,141
Charge for the year	46,342
At 31 August 2016	817,483
<b>NET BOOK VALUE</b>	
At 31 August 2016	358,352
At 31 August 2015	404,694

3 SHARE CAPITAL

	2016 £	2015 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary of £1 each	100	100