

**Company Registration No. 02834505 (England and Wales)**

**CARTER BACKER WINTER TRUSTEES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**PAGES FOR FILING WITH REGISTRAR**

## **CARTER BACKER WINTER TRUSTEES LIMITED**

### **COMPANY INFORMATION**

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|                          |                                                                    |
|--------------------------|--------------------------------------------------------------------|
| <b>Directors</b>         | Mr P S Winter<br>Mr D P Kramer<br>Mr P Woosey                      |
| <b>Secretary</b>         | Ms L Jennings                                                      |
| <b>Company number</b>    | 02834505                                                           |
| <b>Registered office</b> | 66 Prescott Street<br>London<br>E1 8NN                             |
| <b>Accountants</b>       | Carter Backer Winter LLP<br>66 Prescott Street<br>London<br>E1 8NN |

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# CARTER BACKER WINTER TRUSTEES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2017

|                           | Notes | 2017<br>£         | £                 | 2016<br>£         | £                 |
|---------------------------|-------|-------------------|-------------------|-------------------|-------------------|
| <b>Current assets</b>     |       |                   |                   |                   |                   |
| Cash and cash equivalents |       | 3                 |                   | 3                 |                   |
|                           |       | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current assets</b> |       |                   | 3                 |                   | 3                 |
|                           |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>Equity</b>             |       |                   |                   |                   |                   |
| Called up share capital   | 2     |                   | 3                 |                   | 3                 |
|                           |       |                   | <u>          </u> |                   | <u>          </u> |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 4 September 2018 and are signed on its behalf by:

Mr P Woosey  
**Director**

**Company Registration No. 02834505**

# CARTER BACKER WINTER TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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### 1 Accounting policies

#### **Company information**

Carter Backer Winter Trustees Limited is a private company limited by shares incorporated in England and Wales. The registered office is 66 Prescott Street, London, E1 8NN.

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Revenue**

Turnover represents amounts receivable for services provided in the United Kingdom.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Other financial assets**

# CARTER BACKER WINTER TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Called up share capital

|                               | 2017<br>£ | 2016<br>£ |
|-------------------------------|-----------|-----------|
| <b>Ordinary share capital</b> |           |           |
| <b>Issued and fully paid</b>  |           |           |
| 3 Ordinary of £1 each         | 3         | 3         |
|                               | <hr/>     | <hr/>     |
|                               | 3         | 3         |
|                               | <hr/>     | <hr/>     |

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