

**REGISTERED NUMBER: 02828100 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2017**

**for**

**Blythevale Limited**

**Blythevale Limited (Registered number: 02828100)**

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for the Year Ended 30 September 2017**

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**Balance Sheet**  
**30 September 2017**

	Notes	30/9/17 £	£	30/9/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		721		1,471
Investment property	5		<u>1,652,575</u>		<u>1,652,575</u>
			<b>1,653,296</b>		<b>1,654,046</b>
<b>CURRENT ASSETS</b>					
Debtors	6	28,913		34,789	
Cash at bank		<u>27,032</u>		<u>28,758</u>	
		<b>55,945</b>		<b>63,547</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>338,672</u>		<u>331,349</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(282,727)</b>		<b>(267,802)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,370,569</b>		<b>1,386,244</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(94,316)		(132,326)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(116,208)</b>		<b>(130,023)</b>
<b>NET ASSETS</b>			<b><u>1,160,045</u></b>		<b><u>1,123,895</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,159,945</u>		<u>1,123,795</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,160,045</u></b>		<b><u>1,123,895</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 September 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

M J Ostroumoff - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

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**1. STATUTORY INFORMATION**

Blythevale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	02828100
<b>Registered office:</b>	Greenlands Business Centre Studley Road Redditch Worcestershire B98 7HD

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The directors consider the company to be a going concern and will ensure that the company has sufficient funds to meet its liabilities and continues to have the necessary funds to continue trading for the foreseeable future.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on cost
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**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2016  
and 30 September 2017

21,904

**DEPRECIATION**

At 1 October 2016

20,433

Charge for year

750

At 30 September 2017

21,183

**NET BOOK VALUE**

At 30 September 2017

721

At 30 September 2016

1,471

5. INVESTMENT PROPERTY

Total  
£

**FAIR VALUE**

At 1 October 2016  
and 30 September 2017

1,652,575

**NET BOOK VALUE**

At 30 September 2017

1,652,575

At 30 September 2016

1,652,575

Fair value at 30 September 2017 is represented by:

Valuation in 2007  
Valuation in 2008  
Valuation in 2012  
Cost

£  
1,281,713  
(356,023)  
40,000  
686,885  
1,652,575

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017**

**5. INVESTMENT PROPERTY - continued**

If the investment property had not been revalued it would have been included at the following historical cost:

	30/9/17	30/9/16
	£	£
Cost	<u>686,885</u>	<u>686,885</u>

Investment property was valued on a fair valuation basis on 30 September 2017 by the directors .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/17	30/9/16
	£	£
Trade debtors	28,632	34,508
Other debtors	281	281
	<u>28,913</u>	<u>34,789</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/17	30/9/16
	£	£
Bank loans and overdrafts	36,995	36,995
Trade creditors	19,646	19,627
Amounts owed to group undertakings	185,709	185,709
Taxation and social security	9,267	9,725
Other creditors	87,055	79,293
	<u>338,672</u>	<u>331,349</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30/9/17	30/9/16
	£	£
Bank loans	<u>94,316</u>	<u>132,326</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	30/9/17	30/9/16
	£	£
Bank loans	<u>131,311</u>	<u>169,321</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Burwax Ltd.

The company is a 100% subsidiary of Burwax Ltd, registered address, Greenlands Business, Studley Road, Redditch, Worcestershire. B98 7HD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.