

Company Registration No. 02817463 (England and Wales)

WIPER SUPPLY SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



WIPER SUPPLY SERVICES LIMITED

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WIPER SUPPLY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		103,812		120,744
Current assets					
Stocks		539,473		492,573	
Debtors		1,426,395		1,488,805	
Cash at bank and in hand		210,271		80,055	
		<u>2,176,139</u>		<u>2,061,433</u>	
Creditors: amounts falling due within one year		<u>(282,254)</u>		<u>(335,349)</u>	
Net current assets			1,893,885		1,726,084
Total assets less current liabilities			<u>1,997,697</u>		<u>1,846,828</u>
Provisions for liabilities			<u>(13,593)</u>		<u>(17,324)</u>
			<u>1,984,104</u>		<u>1,829,504</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,984,102		1,829,502
Shareholders' funds			<u>1,984,104</u>		<u>1,829,504</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 04/08/16

A Farleigh
Director

P Samuels
Director

Company Registration No. 02817463

WIPER SUPPLY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	10% per annum on cost
Plant and machinery	15%-25% per annum on cost
Motor vehicles	25% per annum on cost

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Rent free period

In accordance with UITF abstract 28, the rent free period is initially recognised as a deferred income creditor and then written off on a straight line basis to the profit and loss account over the rental period.

WIPER SUPPLY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	722,999
Depreciation	
At 1 May 2015	602,255
Charge for the year	16,932
At 30 April 2016	619,187
Net book value	
At 30 April 2016	103,812
At 30 April 2015	120,744

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2