

Registered number
02816598

Brown Roofing (Midlands) Limited

Abbreviated Accounts

30 April 2015

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COMPANIES HOUSE

Brown Roofing (Midlands) Limited

Registered number: 02816598

Abbreviated Balance Sheet

as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	144,384	118,371
Current assets			
Stocks		26,845	3,240
Debtors		626,963	498,556
Cash at bank and in hand		70,381	75,450
		<u>724,189</u>	<u>577,246</u>
Creditors: amounts falling due within one year		(464,132)	(300,245)
Net current assets		<u>260,057</u>	<u>277,001</u>
Total assets less current liabilities		<u>404,441</u>	<u>395,372</u>
Creditors: amounts falling due after more than one year		(51,595)	(56,221)
Provisions for liabilities		(13,345)	(7,790)
Net assets		<u>339,501</u>	<u>331,361</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		338,501	330,361
Shareholders' funds		<u>339,501</u>	<u>331,361</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J Brown
Director



Approved by the board on 4 August 2015

Brown Roofing (Midlands) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Brown Roofing (Midlands) Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

2 Tangible fixed assets

£

Cost

At 1 May 2014	155,272
Additions	52,109
Disposals	(6,850)
At 30 April 2015	<u>200,531</u>

Depreciation

At 1 May 2014	36,901
Charge for the year	22,242
On disposals	(2,996)
At 30 April 2015	<u>56,147</u>

Net book value

At 30 April 2015	<u>144,384</u>
At 30 April 2014	<u>118,371</u>

3 Loans

2015

2014

£

£

Creditors include:

Amounts falling due for payment after more than five years	<u>38,543</u>	<u>48,621</u>
Secured bank loans	<u>54,858</u>	<u>58,121</u>

4 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>