

**STOURFIELD MANSION MANAGEMENT CO. LIMITED**

**Unaudited Financial Statements**

**For the financial year ended 30 April 2022**

**Pages for filing with the registrar**

**STOURFIELD MANSION MANAGEMENT CO. LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 April 2022**

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**STOURFIELD MANSION MANAGEMENT CO. LIMITED**

**BALANCE SHEET**

**As at 30 April 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	1	1
		<b>1</b>	<b>1</b>
<b>Current assets</b>			
Debtors	4	1,749	1,576
Cash at bank and in hand		5,135	6,486
		<b>6,884</b>	<b>8,062</b>
<b>Creditors</b>			
Amounts falling due within one year	5	( 1,190)	( 6,576)
<b>Net current assets</b>		<b>5,694</b>	<b>1,486</b>
<b>Total assets less current liabilities</b>		<b>5,695</b>	<b>1,487</b>
<b>Net assets</b>		<b>5,695</b>	<b>1,487</b>
<b>Capital and reserves</b>			
Called-up share capital		60	60
Profit and loss account		5,635	1,427
<b>Total shareholders' funds</b>		<b>5,695</b>	<b>1,487</b>

For the financial year ending 30 April 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Stourfield Mansion Management Co. Limited (registered number: 02813599) were approved and authorised for issue by the Board of Directors on 12 January 2023. They were signed on its behalf by:

S C Day  
Director

**STOURFIELD MANSION MANAGEMENT CO. LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 30 April 2022**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Stourfield Mansion Management Co. Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Towngate House, 2-8 Parkstone Road, Poole, BH15 2PW, United Kingdom. The principal place of business is Douglas Mews, Southbourne, Bournemouth, Dorset, BH6 5BE.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Turnover**

Turnover comprises the service charges and levies receivable from the residential lessees.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. The directors consider that the Freehold Property is maintained in such a state of repair that the residual value is at least equal to the net book value. As a result, any depreciation would be immaterial and is therefore not charged in the profit and loss account.

Land and buildings	not depreciated
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

### **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

## **2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	2	4

**STOURFIELD MANSION MANAGEMENT CO. LIMITED**  
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**3. Tangible assets**

	<b>Land and buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 May 2021	1	1
<b>At 30 April 2022</b>	<b>1</b>	<b>1</b>
<b>Accumulated depreciation</b>		
At 01 May 2021	0	0
<b>At 30 April 2022</b>	<b>0</b>	<b>0</b>
<b>Net book value</b>		
<b>At 30 April 2022</b>	<b>1</b>	<b>1</b>
At 30 April 2021	1	1

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	171	0
Prepayments	1,578	1,576
	<b>1,749</b>	<b>1,576</b>

**5. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	0	5,500
Accruals	821	707
Other creditors	369	369
	<b>1,190</b>	<b>6,576</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.