

REGISTERED COMPANY NUMBER: 02812304 (England and Wales)  
REGISTERED CHARITY NUMBER: 1022275

Report of the Trustees and  
Audited Financial Statements for the Year Ended 31 December 2017  
for  
Combe Down Holiday Trust

WEDNESDAY



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Combe Down Holiday Trust

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for the Year Ended 31 December 2017

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## Combe Down Holiday Trust

### Report of the Trustees for the Year Ended 31 December 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are to relieve sickness and suffering and (without prejudice to the generality of the foregoing) the provision of holidays and holiday accommodation for disabled people and their families and carers.

##### **Significant activities**

The charity has supported and funded a number of holidays by the making of grants.

The trust employs on a part-time basis a Chief Executive who visits applicants and assesses both the needs and the financial means of candidates.

There have been no changes in the charity's objects or policies during the period.

##### **Public benefit**

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The focus of our activities remains the provision of holidays or short breaks to disabled people, their carers and their families. Caring can be very demanding, the provision of a holiday or short break can be an enjoyable experience, allowing beneficiaries to 'recharge their batteries', catch up on day-to-day life or meet other friends and family. It is therefore greatly beneficial to all concerned. The benefits are provided to disabled people and their families and carers predominantly, but not exclusively in Bath and its environs.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

During the course of the last few years the Trust has expanded its activities as part of its commitment to the Bath & North East Somerset Community. In addition to the help given to Disabled People (i.e. physical, mental health, autism, terminal illness, multiple sclerosis, cerebral palsy, blind, deaf, etc) to take a holiday, we have focused on the very important role that Carers play in the providing the essential support, both financial and time commitment that this role entails.

Without this vital commitment the cost to the community at large would be enormous and for the most part it is selflessly carried out and largely unrecognised.

The Income that the Trust generates pays for the basic costs of providing the service that we offer to carers and disabled people.

The Trust has limited resources and needs the support of other community minded organisations to carry out this essential work. Grants and donations to the Trust are used entirely to provide the much needed breaks and holidays to enable the carers to refresh themselves and help them to continue in their vital caring role. They are not, unless otherwise agreed with the donor, used for administration, rent, salary etc. costs.

During the year 445 disabled children, disabled adults, their carers and family members benefited from a holiday or short break. The processing of applications, the need to ensure that we only help those who need financial assistance, the assessment of the requirements of applicants to ensure that those needs will be met by holiday venues, requires significant management input. We also help with advice where financial help is not required.

As part of the provision of holidays / short breaks the Trust encourages applicants to make contributions towards their holidays, dependant on their means. In many instances this will form part of the payment for the holiday, together with grants and donations from other sources. A number of applicants, whilst able to assist with the funding of their holiday / break require assistance in order to select an appropriate venue.

Unfortunately because of resource limitations we have many more applications than we are able to support leaving many disappointed.

How we performed in 2017:

Total holidays/short breaks/days out provided 243

This enabled the following to benefit:-

Disabled Adults	147
Disabled Children	84
Carers	173
Siblings accompanying	41
Total who have benefited from a holiday/short break/days out	445

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

In 1997 the proceeds from the sale of the Trust's Combe Down Holiday Home were invested, the income from which is used to fund the Trust's activities. The trustees are keen that the income of the charity increases on a year-by-year basis in order that the charity can maintain a consistent level of grants despite the effect of any price increases, and are confident that sufficient income is being generated to fund the future activities of the charity.

Realised and unrealised gains during the year amounted to £30,478 (2016: £82,538) so that investments had a value at the end of the year of £1,093,065 (2016: £1,062,576).

### **Reserves policy**

It is the trustees opinion that the most effective way of fulfilling the Charity's objects and generating income of approximately £40,000 per annum thereby being able to fund indefinitely holidays for disabled people and their carers, is to retain free reserves equal to the value of the Charity's investments and deposits. This policy is reviewed on a regular basis.

### **Financial performance**

The charity's income amounted to £65,617 (2016: £57,205) and expenditure totalled £53,243 (2016: £56,043), of which £19,124 (2016: £22,512) was incurred in funding holidays. There was a net surplus for the year of £42,853 (2016: £83,700) - after including investment gains amounting to £30,479 (2016: £82,538) the funds of the charity increased by £42,853 to stand at £1,115,625.

## **FUTURE PLANS**

The Trust intends to continue fulfilling its objectives by providing holidays, short breaks, days out and holiday accommodation to disabled people and their families and carers.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Trust is a charitable company limited by guarantee. It was incorporated on 23 April 1993 and registered as a charity on 4 June 1993. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by the regulations which are set out in its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are referred to as trustees. Under the requirements of the Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. A trustee may be reappointed for consecutive periods not exceeding in aggregate nine years but thereafter may be reappointed if he or she shall have ceased to hold such appointment for not less than one year.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

The more traditional legal, business and social service skills are well represented on the board of trustees.

## Combe Down Holiday Trust

### Report of the Trustees

for the Year Ended 31 December 2017

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The trustees meet quarterly and are responsible for the strategic direction and policy of the charity as well as monitoring the charity's receipts and payments. At present the trustee board has six members which are drawn from a variety of professional backgrounds relevant to the work of the charity. The Chief Executive also attends such meetings but has no voting rights.

### **Induction and training of new trustees**

New trustees meet with the Chief Executive and the Chairman to discuss their role and responsibilities. This meeting provides an opportunity to answer any questions raised by the new trustee and to clarify the content of any written documentation which has been circulated to the new trustee. The Hon Treasurer ensures that trustees are kept up to date with developments in Charity and Company Law. This is achieved through briefings which take place during meetings of the trustees and, as appropriate, via the circulation of written information.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

02812304 (England and Wales)

### **Registered Charity number**

1022275

### **Registered office**

Combe Down Surgery

The Avenue

Combe Down

Bath

BA2 5EG

### **Trustees**

R A S Hodgman

G J Harris

A W Patmore

S Fowle

T A Chiffers

G Ryan

E Wilson

- resigned 10.5.17

R F J Bush

- appointed 1.3.17

### **Company Secretary**

G Ryan

### **Auditors**

Moore Stephens

Chartered Accountants and Statutory Auditor

30 Gay Street

Bath

BA1 2PA

Combe Down Holiday Trust

Report of the Trustees

for the Year Ended 31 December 2017

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

National Westminster Bank plc  
15 High Street  
Bath  
BA1 2PH

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Combe Down Holiday Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, Moore Stephens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th Aug 2018 and signed on its behalf by:

  
.....  
R A S Hodgman - Trustee

Report of the Independent Auditors to the Members of  
Combe Down Holiday Trust

**Opinion**

We have audited the financial statements of Combe Down Holiday Trust (the 'charitable company') for the year ended 31 December 2017 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Report of the Independent Auditors to the Members of  
Combe Down Holiday Trust



D T Slocombe FCA (Senior Statutory Auditor)  
for and on behalf of Moore Stephens  
Chartered Accountants and Statutory Auditor  
30 Gay Street  
Bath  
BA1 2PA

Date: 31<sup>st</sup> August 2018

Combe Down Holiday Trust

Statement of Financial Activities  
for the Year Ended 31 December 2017

	Notes	Unrestricted fund £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,070	2,000	3,070	3,265
Investment income	2	62,547	-	62,547	53,940
<b>Total</b>		<b>63,617</b>	<b>2,000</b>	<b>65,617</b>	<b>57,205</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	7,152	-	7,152	6,705
<b>Charitable activities</b>					
Provision of holidays for the disabled		44,129	1,962	46,091	49,338
<b>Total</b>		<b>51,281</b>	<b>1,962</b>	<b>53,243</b>	<b>56,043</b>
Net gains/(losses) on investments		30,479	-	30,479	82,538
<b>NET INCOME</b>		<b>42,815</b>	<b>38</b>	<b>42,853</b>	<b>83,700</b>
Transfers between funds	12	(350)	350	-	-
<b>Net movement in funds</b>		<b>42,465</b>	<b>388</b>	<b>42,853</b>	<b>83,700</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,070,849	1,923	1,072,772	989,072
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,113,314</b>	<b>2,311</b>	<b>1,115,625</b>	<b>1,072,772</b>

The notes form part of these financial statements

Combe Down Holiday Trust

Balance Sheet

At 31 December 2017

	Notes	Unrestricted fund £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	701	-	701	935
Investments	9	1,093,065	-	1,093,065	1,062,576
		<u>1,093,766</u>	<u>-</u>	<u>1,093,766</u>	<u>1,063,511</u>
<b>CURRENT ASSETS</b>					
Debtors	10	-	-	-	5,355
Cash at bank		23,300	2,311	25,611	7,662
		<u>23,300</u>	<u>2,311</u>	<u>25,611</u>	<u>13,017</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(3,752)	-	(3,752)	(3,756)
<b>NET CURRENT ASSETS</b>		<u>19,548</u>	<u>2,311</u>	<u>21,859</u>	<u>9,261</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,113,314</u>	<u>2,311</u>	<u>1,115,625</u>	<u>1,072,772</u>
<b>NET ASSETS</b>		<u>1,113,314</u>	<u>2,311</u>	<u>1,115,625</u>	<u>1,072,772</u>
<b>FUNDS</b>	12				
Unrestricted funds				1,113,314	1,070,849
Restricted funds				2,311	1,923
<b>TOTAL FUNDS</b>				<u>1,115,625</u>	<u>1,072,772</u>

The notes form part of these financial statements

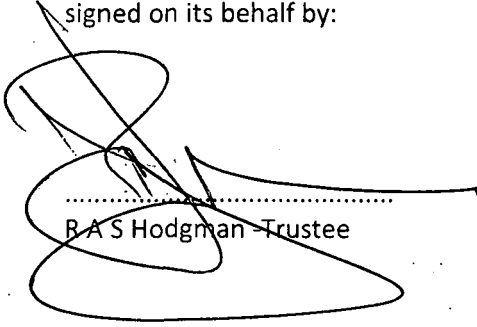
Combe Down Holiday Trust

Balance Sheet - continued

At 31 December 2017

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 29/08/2018 and were signed on its behalf by:



.....  
R A S Hodgman - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2017

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a registered charity in England and Wales and is a company limited by guarantee. The address of the principal office is set out on page 2 of the Report of the Trustees. The presentation currency of the financial statements is pounds sterling.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

2. INVESTMENT INCOME

	31.12.17	31.12.16
	£	£
UK listed investments	62,547	53,832
Bank interest receivable	-	108
	<u>62,547</u>	<u>53,940</u>

3. RAISING FUNDS

Investment management costs

	31.12.17	31.12.16
	£	£
Investment management fees	<u>7,152</u>	<u>6,705</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.17	31.12.16
	£	£
Auditors' remuneration	2,940	2,940
Depreciation - owned assets	<u>234</u>	<u>312</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.17	31.12.16
Number of management staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,155	2,110	3,265
Investment income	53,940	-	53,940
<b>Total</b>	<b>55,095</b>	<b>2,110</b>	<b>57,205</b>
<b>EXPENDITURE ON</b>			
Raising funds	6,705	-	6,705
<b>Charitable activities</b>			
Provision of holidays for the disabled	45,033	4,305	49,338
<b>Total</b>	<b>51,738</b>	<b>4,305</b>	<b>56,043</b>
<b>Net gains/(losses) on investments</b>	<b>82,538</b>	<b>-</b>	<b>82,538</b>
<b>NET INCOME</b>	<b>85,895</b>	<b>(2,195)</b>	<b>83,700</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	984,954	4,118	989,072
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,070,849</b>	<b>1,923</b>	<b>1,072,772</b>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2017 and 31 December 2017	7,883
<b>DEPRECIATION</b>	
At 1 January 2017	6,948
Charge for year	234
At 31 December 2017	7,182
<b>NET BOOK VALUE</b>	
At 31 December 2017	701
At 31 December 2016	935

**9. FIXED ASSET INVESTMENTS**

	Listed investments £	Cash held within portfolio £	Totals £
<b>MARKET VALUE</b>			
At 1 January 2017	1,040,223	22,353	1,062,576
Additions	-	8	8
Revaluations	30,481	-	30,481
Reclassification/transfer	(15,693)	15,693	-
At 31 December 2017	1,055,011	38,054	1,093,065
<b>NET BOOK VALUE</b>			
At 31 December 2017	1,055,011	38,054	1,093,065
At 31 December 2016	1,040,223	22,353	1,062,576

There were no investment assets outside the UK.

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Other debtors	-	5,355

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Social security and other taxes	786	790
Other creditors	2,966	2,966
	<u>3,752</u>	<u>3,756</u>

12. MOVEMENT IN FUNDS

	At 1.1.17	Net movement in funds	Transfers between funds	At 31.12.17
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	1,070,849	42,815	(350)	1,113,314
<b>Restricted funds</b>				
B&NES Annual Grant	93	-	-	93
Keynsham Town Council	445	388	-	833
Medlock Charitable Trust	-	(350)	350	-
Appeal	1,200	-	-	1,200
Bath Municipal Charities	185	-	-	185
	<u>1,923</u>	<u>38</u>	<u>350</u>	<u>2,311</u>
<b>TOTAL FUNDS</b>	<u>1,072,772</u>	<u>42,853</u>	<u>-</u>	<u>1,115,625</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	63,617	(51,281)	30,479	42,815
<b>Restricted funds</b>				
Keynsham Town Council	1,000	(612)	-	388
Medlock Charitable Trust	1,000	(1,350)	-	(350)
	<u>2,000</u>	<u>(1,962)</u>	<u>-</u>	<u>38</u>
<b>TOTAL FUNDS</b>	<u>65,617</u>	<u>(53,243)</u>	<u>30,479</u>	<u>42,853</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
<b>Unrestricted Funds</b>			
General fund	984,954	85,895	1,070,849
<b>Restricted Funds</b>			
B&NES Annual Grant	1,943	(1,850)	93
Keynsham Town Council	60	385	445
Appeal	520	680	1,200
Bath Municipal Charities	1,135	(950)	185
Skipton Charitable Foundation	460	(460)	-
	<u>4,118</u>	<u>(2,195)</u>	<u>1,923</u>
<b>TOTAL FUNDS</b>	<u>989,072</u>	<u>83,700</u>	<u>1,072,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	55,095	(51,738)	82,538	85,895
<b>Restricted funds</b>				
Keynsham Town Council	1,000	(615)	-	385
Appeal	1,110	(430)	-	680
B&NES Annual Grant	-	(1,850)	-	(1,850)
Bath Municipal Charities	-	(950)	-	(950)
Skipton Charitable Foundation	-	(460)	-	(460)
	<u>2,110</u>	<u>(4,305)</u>	<u>-</u>	<u>(2,195)</u>
<b>TOTAL FUNDS</b>	<u>57,205</u>	<u>(56,043)</u>	<u>82,538</u>	<u>83,700</u>

**12. MOVEMENT IN FUNDS - continued**

The B&NES Annual Grant restricted fund represents Local Authority grants for specific individuals or categories of individuals.

The Keynsham Town Council restricted fund represents a grant towards providing short breaks and holidays for disabled people who reside within Keynsham.

The B&NES Young People restricted funds represents a grant towards providing short breaks for disabled young people.

The transfer out of the B&NES grants relate to a 10% administration fee to cover the charity's operating and overhead costs. This is permitted by the grant contract with B&NES.

The Medlock Charitable Trust restricted fund represents a contribution towards providing short breaks and holidays for the long term sick or their carers.

The Rotary Club of Chelwood Bridge and Chelwood Bridge Inner Wheel restricted funds represent donations supporting disabled people or their carers who reside in the rural districts in the south of B&NES area.

The Skipton Charitable Foundation restricted fund represents funds to be used for outings for carers or those they care for.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.

Combe Down Holiday Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2017

	31.12.17 £	31.12.16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,070	3,265
<b>Investment income</b>		
UK listed investments	62,547	53,832
Bank interest receivable	-	108
	<hr/> 62,547	<hr/> 53,940
<b>Total incoming resources</b>	<b>65,617</b>	<b>57,205</b>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment management fees	7,152	6,705
<b>Charitable activities</b>		
Wages	15,661	15,986
Holiday related expenditure	19,124	22,512
	<hr/> 34,785	<hr/> 38,498
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	15	20
<b>Other</b>		
Rates and water	3,717	3,687
Insurance	744	741
Telephone	883	919
Postage and stationery	77	275
Other motor & travel costs	1,163	1,272
Other professional fees	585	145
Professional fees	258	285
Equipment	690	244
Fixtures and fittings	234	312
	<hr/> 8,351	<hr/> 7,880

This page does not form part of the statutory financial statements

Combe Down Holiday Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2017

	31.12.17	31.12.16
	£	£
<b>Governance costs</b>		
Auditors' remuneration	2,940	2,940
	<hr/>	<hr/>
<b>Total resources expended</b>	53,243	56,043
	<hr/>	<hr/>
<b>Net income before gains and losses</b>	12,374	1,162
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(6,167)	843
	<hr/>	<hr/>
<b>Net income</b>	6,207	2,005
	<hr/>	<hr/>