

REGISTERED COMPANY NUMBER: 02812304 (England and Wales)
REGISTERED CHARITY NUMBER: 1022275

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2016
for
Combe Down Holiday Trust

THURSDAY



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Combe Down Holiday Trust

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for the Year Ended 31 December 2016

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Combe Down Holiday Trust

Report of the Trustees for the Year Ended 31 December 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to relieve sickness and suffering and (without prejudice to the generality of the foregoing) the provision of holidays and holiday accommodation for disabled people and their families and carers.

Significant activities

The charity has supported and funded a number of holidays by the making of grants.

The trust employs on a part-time basis a Chief Executive who visits applicants and assesses both the needs and the financial means of candidates.

There have been no changes in the charity's objects or policies during the period.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The focus of our activities remains the provision of holidays or short breaks to disabled people, their carers and their families. Caring can be very demanding, the provision of a holiday or short break can be an enjoyable experience, allowing beneficiaries to 'recharge their batteries', catch up on day-to-day life or meet other friends and family. It is therefore greatly beneficial to all concerned. The benefits are provided to disabled people and their families and carers predominantly, but not exclusively in Bath and its environs.

Combe Down Holiday Trust

Report of the Trustees for the Year Ended 31 December 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the course of the last few years the Trust has expanded its activities as part of its commitment to the Bath & North East Somerset Community. In addition to the help given to Disabled People (i.e. physical, mental health, autism, terminal illness, multiple sclerosis, cerebral palsy, blind, deaf, etc) to take a holiday, we have focused on the very important role that Carers play in the providing the essential support, both financial and time commitment that this role entails.

Without this vital commitment the cost to the community at large would be enormous and for the most part it is selflessly carried out and largely unrecognised.

The Income that the Trust generates pays for the basic costs of providing the service that we offer to carers and disabled people.

The Trust has limited resources and needs the support of other community minded organisations to carry out this essential work. Grants and donations to the Trust are used entirely to provide the much needed breaks and holidays to enable the carers to refresh themselves and help them to continue in their vital caring role. They are not, unless otherwise agreed with the donor, used for administration, rent, salary etc. costs.

During the year 486 disabled children, disabled adults, their carers and family members benefited from a holiday or short break. The processing of applications, the need to ensure that we only help those who need financial assistance, the assessment of the requirements of applicants to ensure that those needs will be met by holiday venues, requires significant management input. We also help with advice where financial help is not required.

As part of the provision of holidays / short breaks the Trust encourages applicants to make contributions towards their holidays, dependant on their means. In many instances this will form part of the payment for the holiday, together with grants and donations from other sources. A number of applicants, whilst able to assist with the funding of their holiday / break require assistance in order to select an appropriate venue.

Unfortunately because of resource limitations we have many more applications than we are able to support leaving many disappointed.

How we performed in 2016:

Total holidays/short breaks/days out provided 243

This enabled the following to benefit:-

Disabled Adults	133
Disabled Children	72
Carers	232
Siblings accompanying	49

Total who have benefited from a holiday/short break/days out	486
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Combe Down Holiday Trust

Report of the Trustees

for the Year Ended 31 December 2016

FINANCIAL REVIEW

Investment policy and objectives

In 1997 the proceeds from the sale of the Trust's Combe Down Holiday Home were invested, the income from which is used to fund the Trust's activities. The trustees are keen that the income of the charity increases on a year-by-year basis in order that the charity can maintain a consistent level of grants despite the effect of any price increases, and are confident that sufficient income is being generated to fund the future activities of the charity.

Realised and unrealised gains during the year amounted to £82,538 (2015: £56,430 loss) so that investments had a value at the end of the year of £1,062,576 (2015: £945,038).

Reserves policy

It is the trustees opinion that the most effective way of fulfilling the Charity's objects and generating income of approximately £40,000 per annum thereby being able to fund indefinitely holidays for disabled people and their carers, is to retain free reserves equal to the value of the Charity's investments and deposits. This policy is reviewed on a regular basis.

Financial performance

The charity's income amounted to £57,205 (2015: £47,807) and expenditure totalled £56,044 (2015: £66,417) of which £22,512 (2015: £32,983) was incurred in funding holidays. There was a net surplus for the year of £83,700 (2015: £75,040 deficit) - after including investment gains amounting to £82,538 (2015: £56,430 loss) the funds of the charity increased by £83,700 to stand at £1,072,772.

FUTURE PLANS

The Trust intends to continue fulfilling its objectives by providing holidays, short breaks, days out and holiday accommodation to disabled people and their families and carers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is a charitable company limited by guarantee. It was incorporated on 23 April 1993 and registered as a charity on 4 June 1993. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by the regulations which are set out in its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are referred to as trustees. Under the requirements of the Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. A trustee may be reappointed for consecutive periods not exceeding in aggregate nine years but thereafter may be reappointed if he or she shall have ceased to hold such appointment for not less than one year.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

The more traditional legal, business and social service skills are well represented on the board of trustees.

Combe Down Holiday Trust

Report of the Trustees

for the Year Ended 31 December 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees meet quarterly and are responsible for the strategic direction and policy of the charity as well as monitoring the charity's receipts and payments. At present the trustee board has six members which are drawn from a variety of professional backgrounds relevant to the work of the charity. The Chief Executive also attends such meetings but has no voting rights.

Induction and training of new trustees

New trustees meet with the Chief Executive and the Chairman to discuss their role and responsibilities. This meeting provides an opportunity to answer any questions raised by the new trustee and to clarify the content of any written documentation which has been circulated to the new trustee. The Hon Treasurer ensures that trustees are kept up to date with developments in Charity and Company Law. This is achieved through briefings which take place during meetings of the trustees and, as appropriate, via the circulation of written information.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02812304 (England and Wales)

Registered Charity number

1022275

Registered office

Combe Down Surgery
The Avenue
Combe Down
Bath
BA2 5EG

Trustees

H L Burgess LLB

Retired 17 August 2016

R A S Hodgman

Resigned 18 May 2016

K M Gough

G J Harris

S Fowle

T A Chiffers

G Ryan

E Wilson

Company Secretary

G Ryan

Auditors

Moore Stephens

Chartered Accountants and Statutory Auditor

30 Gay Street

Bath

BA1 2PA

Combe Down Holiday Trust

Report of the Trustees

for the Year Ended 31 December 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
15 High Street
Bath
BA1 2PH

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Combe Down Holiday Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Moore Stephens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 Sep August 2017 and signed on its behalf by:


R A S Hodgman - Trustee

B A S Hodgman - Trustee

Approved by order of the board of trustees on and signed on its behalf by:

2006 relating to small companies.

This report has been prepared in accordance with the special provisions of Part 12 of the Companies Act 2006 relating to small companies.

The auditors, Moore Stephens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

information and to establish that the charitable company's auditors are aware of that information.

all the steps that they ought to have taken as a trustee in order to make them aware of any audit Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken so far as the trustees are aware, there is no relevant information (as defined by section 478 of the STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

detection of fraud and other irregularities.

the assets of the charitable company and hence for taking reasonable steps for the prevention and the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding accuracy at any time the financial position of the charitable company and to ensure that the trustees are responsible for keeping proper accounting records which disclose with reasonable

that the charitable company will continue in business:

- prepare the financial statements on the going concern basis unless it is inappropriate to presume
- make judgements and estimates that are reasonable and prudent;
- observe the methods and principles in the Charities 2006;
- select suitable accounting policies and then apply them consistently;

period, in preparing those financial statements, the trustees are required to

application of resources, including the income and expenditure, of the charitable company for that and for view of the state of affairs of the charitable company and of the incoming resources and company law requires the trustees to prepare financial statements for each financial year which give a true

practice).

applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting are responsible for preparing the report of the trustees and the financial statements in accordance with the trustees (who are also the directors of Comp Down Holiday Trust for the purposes of company law)

STATEMENT OF TRUSTEES RESPONSIBILITIES

BAT 5BH

BATP

12 High Street

National Westminster Bank plc

BANKERS

REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 December 2016

Report of the Trustees

Comp Down Holiday Trust

Report of the Independent Auditors to the Members of
Combe Down Holiday Trust

We have audited the financial statements of Combe Down Holiday Trust for the year ended 31 December 2016 on pages eight to fifteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

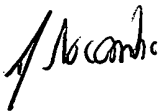
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
Combe Down Holiday Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



D T Slocombe FCA (Senior Statutory Auditor)
for and on behalf of Moore Stephens
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Date: 29th August 2017

Combe Down Holiday Trust

Statement of Financial Activities
for the Year Ended 31 December 2016

		Unrestricted fund	Restricted funds	31.12.16 Total funds	31.12.15 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,155	2,110	3,265	5,630
Investment income	2	<u>53,940</u>	<u>-</u>	<u>53,940</u>	<u>42,177</u>
Total		55,095	2,110	57,205	47,807
EXPENDITURE ON					
Raising funds	3	6,705	-	6,705	8,182
Charitable activities					
Provision of holidays for the disabled		<u>45,033</u>	<u>4,305</u>	<u>49,338</u>	<u>58,235</u>
Total		51,738	4,305	56,043	66,417
Net gains/(losses) on investments		<u>82,538</u>	<u>-</u>	<u>82,538</u>	<u>(56,430)</u>
NET INCOME/(EXPENDITURE)		85,895	(2,195)	83,700	(75,040)
RECONCILIATION OF FUNDS					
Total funds brought forward		984,954	4,118	989,072	1,064,112
TOTAL FUNDS CARRIED FORWARD		<u>1,070,849</u>	<u>1,923</u>	<u>1,072,772</u>	<u>989,072</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Combe Down Holiday Trust

Balance Sheet

At 31 December 2016

	Notes	Unrestricted fund £	Restricted funds £	31.12.16 Total funds £	31.12.15 Total funds £
FIXED ASSETS					
Tangible assets	8	935	-	935	399
Investments	9	<u>1,062,576</u>	<u>-</u>	<u>1,062,576</u>	<u>945,038</u>
		1,063,511	-	1,063,511	945,437
CURRENT ASSETS					
Debtors	10	5,355	-	5,355	1,322
Cash at bank		<u>5,739</u>	<u>1,923</u>	<u>7,662</u>	<u>45,365</u>
		11,094	1,923	13,017	46,687
CREDITORS					
Amounts falling due within one year	11	(3,756)	-	(3,756)	(3,052)
NET CURRENT ASSETS					
		<u>7,338</u>	<u>1,923</u>	<u>9,261</u>	<u>43,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,070,849</u>	<u>1,923</u>	<u>1,072,772</u>	<u>989,072</u>
NET ASSETS					
		<u><u>1,070,849</u></u>	<u><u>1,923</u></u>	<u><u>1,072,772</u></u>	<u><u>989,072</u></u>
FUNDS					
Unrestricted funds	12			1,070,849	984,954
Restricted funds				<u>1,923</u>	<u>4,118</u>
TOTAL FUNDS					
				<u><u>1,072,772</u></u>	<u><u>989,072</u></u>

The financial statements were approved by the Board of Trustees on 23rd August 2017 and were signed on its behalf by:


.....
R A S Hodgman -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity is a registered charity in England and Wales and is a company limited by guarantee. The address of the principal office is set out on page 2 of the Report of the Trustees. The presentation currency of the financial statements is pounds sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

1. ACCOUNTING POLICIES - continued

Transition to frs 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015. No transitional adjustments were required in equity or profit or loss for the year.

2. INVESTMENT INCOME

	31.12.16	31.12.15
	£	£
UK listed investments	53,832	42,017
Bank interest receivable	<u>108</u>	<u>160</u>
	<u>53,940</u>	<u>42,177</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.16	31.12.15
	£	£
Costs of generating voluntary income	<u>-</u>	<u>1,423</u>

Investment management costs

	31.12.16	31.12.15
	£	£
Investment management fees	<u>6,705</u>	<u>6,759</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.16	31.12.15
	£	£
Auditors' remuneration	2,940	2,880
Depreciation - owned assets	<u>312</u>	<u>46</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.16	31.12.15
Number of management staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,980	3,650	5,630
Investment income	<u>42,177</u>	<u>-</u>	<u>42,177</u>
Total	44,157	3,650	47,807
EXPENDITURE ON			
Raising funds	8,182	-	8,182
Charitable activities			
Provision of holidays for the disabled	<u>43,486</u>	<u>14,749</u>	<u>58,235</u>
Total	51,668	14,749	66,417
Net gains/(losses) on investments	<u>(56,430)</u>	<u>-</u>	<u>(56,430)</u>
NET INCOME/(EXPENDITURE)	(63,941)	(11,099)	(75,040)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,048,895</u>	<u>15,217</u>	<u>1,064,112</u>
TOTAL FUNDS CARRIED FORWARD	<u>984,954</u>	<u>4,118</u>	<u>989,072</u>

Combe Down Holiday Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2016	7,035
Additions	<u>848</u>
At 31 December 2016	<u>7,883</u>
DEPRECIATION	
At 1 January 2016	6,636
Charge for year	<u>312</u>
At 31 December 2016	<u>6,948</u>
NET BOOK VALUE	
At 31 December 2016	<u>935</u>
At 31 December 2015	<u>399</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £	Cash held within portfolio £	Totals £
MARKET VALUE			
At 1 January 2016	905,400	39,638	945,038
Additions	-	35,000	35,000
Revaluations	82,538	-	82,538
Reclassification/transfer	<u>52,285</u>	<u>(52,285)</u>	<u>-</u>
At 31 December 2016	<u>1,040,223</u>	<u>22,353</u>	<u>1,062,576</u>
NET BOOK VALUE			
At 31 December 2016	<u>1,040,223</u>	<u>22,353</u>	<u>1,062,576</u>
At 31 December 2015	<u>905,400</u>	<u>39,638</u>	<u>945,038</u>

There were no investment assets outside the UK.

Combe Down Holiday Trust

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other debtors	<u>5,355</u>	<u>1,322</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Social security and other taxes	790	-
Other creditors	<u>2,966</u>	<u>3,052</u>
	<u>3,756</u>	<u>3,052</u>

12. MOVEMENT IN FUNDS

	At 1.1.16	Net movement in funds	At 31.12.16
	£	£	£
Unrestricted funds			
General fund	984,954	85,895	1,070,849
Restricted funds			
B&NES Annual Grant	1,943	(1,850)	93
Keynsham Town Council	60	385	445
Appeal	520	680	1,200
Bath Municipal Charities	1,135	(950)	185
Skipton Charitable Foundation	<u>460</u>	<u>(460)</u>	-
	4,118	(2,195)	1,923
TOTAL FUNDS	<u>989,072</u>	<u>83,700</u>	<u>1,072,772</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,095	(51,738)	82,538	85,895
Restricted funds				
Keynsham Town Council	1,000	(615)	-	385
Appeal	1,110	(430)	-	680
Skipton Charitable Foundation	-	(460)	-	(460)
B&NES Annual Grant	-	(1,850)	-	(1,850)
Bath Municipal Charities	-	(950)	-	(950)
	2,110	(4,305)	-	(2,195)
TOTAL FUNDS	<u>57,205</u>	<u>(56,043)</u>	<u>82,538</u>	<u>83,700</u>

The B&NES Annual Grant restricted fund represents Local Authority grants for specific individuals or categories of individuals.

The Keynsham Town Council restricted fund represents a grant towards providing short breaks and holidays for disabled people who reside within Keynsham.

The B&NES Young People restricted funds represents a grant towards providing short breaks for disabled young people.

The transfer out of the B&NES grants relate to a 10% administration fee to cover the charity's operating and overhead costs. This is permitted by the grant contract with B&NES.

The Medlock Charitable Trust restricted fund represents a contribution towards providing short breaks and holidays for the long term sick or their carers.

The Rotary Club of Chelwood Bridge and Chelwood Bridge Inner Wheel restricted funds represent donations supporting disabled people or their carers who reside in the rural districts in the south of B&NES area.

The Skipton Charitable Foundation restricted fund represents funds to be used for outings for carers or those they care for.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

Combe Down Holiday Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2016

	31.12.16 £	31.12.15 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,265	5,630
Investment income		
UK listed investments	53,832	42,017
Bank interest receivable	<u>108</u>	<u>160</u>
	<u>53,940</u>	<u>42,177</u>
Total incoming resources	57,205	47,807
EXPENDITURE		
Raising donations and legacies		
Costs of generating voluntary income	-	1,423
Investment management costs		
Investment management fees	6,705	6,759
Charitable activities		
Wages	15,986	14,826
Holiday related expenditure	<u>22,512</u>	<u>32,983</u>
	38,498	47,809
Support costs		
Finance		
Bank charges	20	68
Other		
Rates and water	3,687	3,675
Insurance	741	719
Telephone	919	1,026
Postage and stationery	275	99
Other motor & travel costs	1,272	1,138
Other professional fees	145	272
Professional fees	285	451
Equipment	244	52
Fixtures and fittings	<u>312</u>	<u>46</u>
	<u>7,880</u>	<u>7,478</u>

This page does not form part of the statutory financial statements

Combe Down Holiday Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2016

	31.12.16 £	31.12.15 £
Governance costs		
Auditors' remuneration	<u>2,940</u>	<u>2,880</u>
Total resources expended	<u>56,043</u>	<u>66,417</u>
Net income/(expenditure) before gains and losses	1,162	(18,610)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>82,538</u>	<u>(56,430)</u>
Net income/(expenditure)	<u>83,700</u>	<u>(75,040)</u>