

REGISTERED COMPANY NUMBER 02812304 (England and Wales)
REGISTERED CHARITY NUMBER: 1022275

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR COMBE DOWN HOLIDAY TRUST

THURSDAY



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Combe Down Holiday Trust

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for the Year Ended 31 December 2015

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Combe Down Holiday Trust

Report of the Trustees for the Year Ended 31 December 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to relieve sickness and suffering and (without prejudice to the generality of the foregoing) the provision of holidays and holiday accommodation for disabled people and their families and carers.

Significant activities

The charity has supported and funded a number of holidays by the making of grants.

The trust employs on a part-time basis a Chief Executive who visits applicants and assesses both the needs and the financial means of candidates.

There have been no changes in the charity's objects or policies during the period.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the charity should undertake. The focus of our activities remains the provision of holidays or short breaks to disabled people, their carers and their families. Caring can be very demanding, the provision of a holiday or short break can be an enjoyable experience, allowing beneficiaries to 'recharge their batteries', catch up on day-to-day life or meet other friends and family. It is therefore greatly beneficial to all concerned. The benefits are provided to disabled people and their families and carers predominantly, but not exclusively in Bath and its environs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the course of the last few years the Trust has expanded its activities as part of its commitment to the Bath & North East Somerset Community. In addition to the help given to Disabled People (i.e. physical, mental health, autism, terminal illness, multiple sclerosis, cerebral palsy, blind, deaf, etc) to take a holiday, we have focused on the very important role that Carers play in the providing the essential support, both financial and time commitment that this role entails.

Without this vital commitment the cost to the community at large would be enormous and for the most part it is selflessly carried out and largely unrecognised.

The Income that the Trust generates pays for the basic costs of providing the service that we offer to carers and disabled people.

The Trust has limited resources and needs the support of other community minded organisations to carry out this essential work. Grants and donations to the Trust are used entirely to provide the much needed breaks and holidays to enable the carers to refresh themselves and help them to continue in their vital caring role. They are not, unless otherwise agreed with the donor, used for administration, rent, salary etc. costs.

During the year 646 disabled children, disabled adults, their carers and family members benefited from a holiday or short break. The processing of applications, the need to ensure that we only help those who need financial assistance, the assessment of the requirements of applicants to ensure that those needs will be met by holiday venues, requires significant management input. We also help with advice where financial help is not required.

As part of the provision of holidays / short breaks the Trust encourages applicants to make contributions towards their holidays, dependant on their means. In many instances this will form part of the payment for the holiday, together with grants and donations from other sources. A number of applicants, whilst able to assist with the funding of their holiday / break require assistance in order to select an appropriate venue.

Unfortunately because of resource limitations we have many more applications than we are able to support leaving many disappointed.

How we performed in 2015:

Total holidays/short breaks/days out provided 293

This enabled the following to benefit:-

Disabled Adults	192
Disabled Children	101
Carers	282
Siblings accompanying	71
Total who have benefited from a holiday/short break/days out	646

Combe Down Holiday Trust

Report of the Trustees for the Year Ended 31 December 2015

FINANCIAL REVIEW

Investment policy and objectives

In 1997 the proceeds from the sale of the Trust's Combe Down Holiday Home were invested, the income from which is used to fund the Trust's activities. The trustees are keen that the income of the charity increases on a year-by-year basis in order that the charity can maintain a consistent level of grants despite the effect of any price increases, and are confident that sufficient income is being generated to fund the future activities of the charity.

Realised and unrealised losses during the year amounted to £56,430 (2014: £13,208 loss) so that investments had a value at the end of the year of £945,038 (2014: £1,008,622).

Reserves policy

It is the trustees opinion that the most effective way of fulfilling the Charity's objects and generating income of approximately £40,000 per annum thereby being able to fund indefinitely holidays for disabled people and their carers, is to retain free reserves equal to the value of the Charity's investments and deposits. This policy is reviewed on a regular basis.

Financial performance

The charity's income amounted to £47,809 (2014: £70,407) and expenditure totalled £66,417 (2014: £80,674) of which £32,983 (2014: £43,927) was incurred in funding holidays. There was a net deficit for the year of £75,038 (2014: £23,475) - after including investment losses amounting to £56,430 (2014: £13,208) the funds of the charity decreased by £75,038 to stand at £989,072.

FUTURE PLANS

The Trust intends to continue fulfilling its objectives by providing holidays, short breaks, days out and holiday accommodation to disabled people and their families and carers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is a charitable company limited by guarantee. It was incorporated on 23 April 1993 and registered as a charity on 4 June 1993. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and it is governed by the regulations which are set out in its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are referred to as trustees. Under the requirements of the Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. A trustee may be reappointed for consecutive periods not exceeding in aggregate nine years but thereafter may be reappointed if he or she shall have ceased to hold such appointment for not less than one year.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 11 to the accounts.

The more traditional legal, business and social service skills are well represented on the board of trustees.

Organisational structure

The trustees meet quarterly and are responsible for the strategic direction and policy of the charity as well as monitoring the charity's receipts and payments. At present the trustee board has six members which are drawn from a variety of professional backgrounds relevant to the work of the charity. The Chief Executive also attends such meetings but has no voting rights.

Induction and training of new trustees

New trustees meet with the Chief Executive and the Chairman to discuss their role and responsibilities. This meeting provides an opportunity to answer any questions raised by the new trustee and to clarify the content of any written documentation which has been circulated to the new trustee. The Hon Treasurer ensures that trustees are kept up to date with developments in Charity and Company Law. This is achieved through briefings which take place during meetings of the trustees and, as appropriate, via the circulation of written information.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02812304 (England and Wales)

Registered Charity number

1022275

Registered office

Combe Down Surgery

The Avenue

Combe Down

Bath

BA2 5EG

Combe Down Holiday Trust

Report of the Trustees
for the Year Ended 31 December 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

H L Burgess LLB	
J R Carter FCA MAE TEP	- resigned 28.10.15
R A S Hodgman	
K M Gough	
G J Harris	
S Fowle	
T A Chiffers	- appointed 18.2.15
G Ryan	- appointed 28.10.15
E Wilson	- appointed 19.8.15

Company Secretary

G Ryan

Auditors

Moore Stephens
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

Bankers

National Westminster Bank plc
15 High Street
Bath
BA1 2PH

Combe Down Holiday Trust

Report of the Trustees for the Year Ended 31 December 2015

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Combe Down Holiday Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Moore Stephens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 May 2016 and signed on its behalf by:



H L Burgess LLB - Trustee

Report of the Independent Auditors to the Members of
Combe Down Holiday Trust

We have audited the financial statements of Combe Down Holiday Trust for the year ended 31 December 2015 on pages nine to twenty. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page six, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

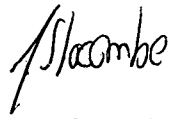
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
Combe Down Holiday Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



D T Slocombe FCA (Senior Statutory Auditor)
for and on behalf of Moore Stephens
Chartered Accountants and Statutory Auditor
30 Gay Street
Bath
BA1 2PA

17 August 2016

Combe Down Holiday Trust

Statement of Financial Activities
for the Year Ended 31 December 2015

	Notes	Unrestricted fund £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,982	1,150	3,132	10,898
Charitable activities	4				
Provision of holidays for the disabled		-	2,500	2,500	4,200
Investment income	3	42,177	-	42,177	55,309
Total		44,159	3,650	47,809	70,407
EXPENDITURE ON					
Raising funds	5	8,182	-	8,182	11,142
Charitable activities	6				
Provision of holidays for the disabled		43,486	14,749	58,235	69,532
Total		51,668	14,749	66,417	80,674
NET INCOME/(EXPENDITURE)		(7,509)	(11,099)	(18,608)	(10,267)
Other recognised gains/(losses)					
Gains/(losses) on investment assets		(56,430)	-	(56,430)	(13,208)
Net movement in funds		(63,939)	(11,099)	(75,038)	(23,475)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,048,893	15,217	1,064,110	1,087,585
TOTAL FUNDS CARRIED FORWARD		984,954	4,118	989,072	1,064,110

The notes form part of these financial statements

Combe Down Holiday Trust

Balance Sheet

At 31 December 2015

	Notes	Unrestricted fund £	Restricted funds £	31.12.15 Total funds £	31.12.14 Total funds £
FIXED ASSETS					
Tangible assets	12	399	-	399	-
Investments	13	945,038	-	945,038	1,008,622
		<hr/>	<hr/>	<hr/>	<hr/>
		945,437	-	945,437	1,008,622
CURRENT ASSETS					
Debtors	14	1,322	-	1,322	1,322
Cash at bank		41,247	4,118	45,365	57,704
		<hr/>	<hr/>	<hr/>	<hr/>
		42,569	4,118	46,687	59,026
CREDITORS					
Amounts falling due within one year	15	(3,052)	-	(3,052)	(3,538)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		39,517	4,118	43,635	55,488
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		984,954	4,118	989,072	1,064,110
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		984,954	4,118	989,072	1,064,110
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS					
Unrestricted funds	17			984,954	1,048,893
Restricted funds				4,118	15,217
				<hr/>	<hr/>
TOTAL FUNDS				989,072	1,064,110
				<hr/>	<hr/>

The notes form part of these financial statements

Combe Down Holiday Trust

Balance Sheet - continued

At 31 December 2015

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 18 May 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H L Burgess', followed by a long horizontal flourish.

H L Burgess LLB -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All expenses are incurred to further the charity's objective of relieving sickness and suffering and the provision of holidays and holiday accommodation for disabled people and their families and carers. As such all support expenditure is allocated to that activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.15	31.12.14
	£	£
Donations	3,132	10,898
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.15	31.12.14
	£	£
UK listed investments	42,017	55,159
Bank interest receivable	160	150
	<u> </u>	<u> </u>
	<u>42,177</u>	<u>55,309</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.15	31.12.14
		£	£
Grants	Provision of holidays for the disabled	2,500	4,200
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.12.15	31.12.14
	£	£
Other grants	2,500	4,200
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. RAISING FUNDS

Raising donations and legacies

	31.12.15	31.12.14
	£	£
Costs of generating voluntary income	<u>1,423</u>	<u>4,228</u>

Investment management costs

	31.12.15	31.12.14
	£	£
Investment management fees	<u>6,759</u>	<u>6,914</u>

Aggregate amounts	<u>8,182</u>	<u>11,142</u>
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6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Provision of holidays for the disabled	<u>32,983</u>	<u>25,252</u>	<u>58,235</u>

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Provision of holidays for the disabled	<u>14,826</u>	<u>68</u>	<u>7,478</u>	<u>2,880</u>	<u>25,252</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.15	31.12.14
	£	£
Auditors' remuneration	2,880	2,880
Depreciation - owned assets	46	48
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

10. STAFF COSTS

	31.12.15	31.12.14
	£	£
Wages and salaries	14,826	15,270
Social security costs	-	250
	<u> </u>	<u> </u>
	<u>14,826</u>	<u>15,520</u>

The average monthly number of employees during the year was as follows:

	31.12.15	31.12.14
Number of management staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,149	9,749	10,898
Charitable activities			
Provision of holidays for the disabled	-	4,200	4,200

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Investment income	55,309	-	55,309
Total	56,458	13,949	70,407
EXPENDITURE ON			
Raising funds	11,142	-	11,142
Charitable activities			
Provision of holidays for the disabled	44,144	25,388	69,532
Total	55,286	25,388	80,674
NET INCOME/(EXPENDITURE)	1,172	(11,439)	(10,267)
Transfers between funds	2,135	(2,135)	-
Other recognised gains/(losses)			
Gains/(losses) on investment assets	(13,208)	-	(13,208)
Net movement in funds	(9,901)	(13,574)	(23,475)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,058,794	28,791	1,087,585
TOTAL FUNDS CARRIED FORWARD	1,048,893	15,217	1,064,110

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

12. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015	6,590
Additions	445
	<hr/>
At 31 December 2015	7,035
	<hr/>
DEPRECIATION	
At 1 January 2015	6,590
Charge for year	46
	<hr/>
At 31 December 2015	6,636
	<hr/>
NET BOOK VALUE	
At 31 December 2015	399
	<hr/>
At 31 December 2014	-
	<hr/>

13. FIXED ASSET INVESTMENTS

	Listed investments £	Cash held within portfolio £	Totals £
MARKET VALUE			
At 1 January 2015	998,399	10,223	1,008,622
Revaluations	(85,845)	29,415	(56,430)
Reclassification/transfer	(7,154)	-	(7,154)
	<hr/>	<hr/>	<hr/>
At 31 December 2015	905,400	39,638	945,038
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2015	905,400	39,638	945,038
	<hr/>	<hr/>	<hr/>
At 31 December 2014	998,399	10,223	1,008,622
	<hr/>	<hr/>	<hr/>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

13. FIXED ASSET INVESTMENTS - continued

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Other debtors	1,322	1,322
	<u>1,322</u>	<u>1,322</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Taxation and social security	-	263
Other creditors	3,052	3,275
	<u>3,052</u>	<u>3,538</u>

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	31.12.15	31.12.14
	£	£
Expiring:		
Within one year	-	1,530
	<u>-</u>	<u>1,530</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

17. MOVEMENT IN FUNDS

	At 1.1.15 £	Net movement in funds £	At 31.12.15 £
Unrestricted funds			
General fund	1,048,893	(63,939)	984,954
Restricted funds			
B&NES Annual Grant	7,743	(5,800)	1,943
Keynsham Town Council	420	(360)	60
B&NES Young People	4	(4)	-
Medlock Charitable Trust	850	(850)	-
Appeal	4,700	(4,180)	520
Bath Municipal Charities	1,500	(365)	1,135
Skipton Charitable Foundation	-	460	460
	<u>15,217</u>	<u>(11,099)</u>	<u>4,118</u>
TOTAL FUNDS	<u>1,064,110</u>	<u>(75,038)</u>	<u>989,072</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,159	(51,668)	(56,430)	(63,939)
Restricted funds				
B&NES Annual Grant	-	(5,800)	-	(5,800)
Keynsham Town Council	1,000	(1,360)	-	(360)
Medlock Charitable Trust	-	(850)	-	(850)
Appeal	1,150	(5,330)	-	(4,180)
Skipton Charitable Foundation	1,500	(1,040)	-	460
B&NES Young People	-	(4)	-	(4)
Bath Municipal Charities	-	(365)	-	(365)
	<u>3,650</u>	<u>(14,749)</u>	<u>-</u>	<u>(11,099)</u>
TOTAL FUNDS	<u>47,809</u>	<u>(66,417)</u>	<u>(56,430)</u>	<u>(75,038)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

17. MOVEMENT IN FUNDS - continued

The B&NES Annual Grant restricted fund represents Local Authority grants for specific individuals or categories of individuals.

The Keynsham Town Council restricted fund represents a grant towards providing short breaks and holidays for disabled people who reside within Keynsham.

The B&NES Young People restricted funds represents a grant towards providing short breaks for disabled young people.

The transfer out of the B&NES grants relate to a 10% administration fee to cover the charity's operating and overhead costs. This is permitted by the grant contract with B&NES.

The Medlock Charitable Trust restricted fund represents a contribution towards providing short breaks and holidays for the long term sick or their carers.

The Rotary Club of Chelwood Bridge and Chelwood Bridge Inner Wheel restricted funds represent donations supporting disabled people or their carers who reside in the rural districts in the south of B&NES area.

The Skipton Charitable Foundation restricted fund represents funds to be used for outings for carers or those they care for.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.

Combe Down Holiday Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2015

	31.12.15 £	31.12.14 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,132	10,898
Investment income		
UK listed investments	42,017	55,159
Bank interest receivable	160	150
	<hr/>	<hr/>
	42,177	55,309
Charitable activities		
Grants	2,500	4,200
	<hr/>	<hr/>
Total incoming resources	47,809	70,407
 EXPENDITURE		
Raising donations and legacies		
Costs of generating voluntary income	1,423	4,228
Investment management costs		
Investment management fees	6,759	6,914
Charitable activities		
Holiday related expenditure	32,983	43,927
Support costs		
Management		
Wages	14,826	15,270
Social security	-	250
	<hr/>	<hr/>
	14,826	15,520
Finance		
Bank charges	68	33

This page does not form part of the statutory financial statements

Combe Down Holiday Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2015

	31.12.15 £	31.12.14 £
Other		
Rates and water	3,675	3,659
Insurance	719	717
Telephone	1,026	1,101
Postage and stationery	99	131
Other motor & travel costs	1,138	1,157
Other professional fees	272	337
Professional fees	451	22
Equipment	52	-
Fixtures and fittings	46	48
	<hr/>	<hr/>
	7,478	7,172
Governance costs		
Auditors' remuneration	2,880	2,880
	<hr/>	<hr/>
Total resources expended	66,417	80,674
	<hr/>	<hr/>
Net expenditure before gains and losses	(18,608)	(10,267)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(56,430)	(13,208)
	<hr/>	<hr/>
Net expenditure	<u>(75,038)</u>	<u>(23,475)</u>

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