

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
GIBTEL LIMITED**

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for the Year Ended 31 March 2016**

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GIBTEL LIMITED

Company Information for the Year Ended 31 March 2016

DIRECTOR: J A Giblin

REGISTERED OFFICE: 589 London Road
Colnbrook
Slough
Berkshire
SL3 8QG

REGISTERED NUMBER: 02812059 (England and Wales)

ACCOUNTANTS: Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

GIBTEL LIMITED (REGISTERED NUMBER: 02812059)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		479,588		482,251
CURRENT ASSETS					
Stocks		545		530	
Cash at bank		<u>-</u>		<u>546</u>	
		545		1,076	
CREDITORS					
Amounts falling due within one year		<u>86,476</u>		<u>66,740</u>	
NET CURRENT LIABILITIES			<u>(85,931)</u>		<u>(65,664)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			393,657		416,587
CREDITORS					
Amounts falling due after more than one year	3		<u>347,232</u>		<u>399,051</u>
NET ASSETS			<u>46,425</u>		<u>17,536</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Other reserves			34,616		34,616
Profit and loss account			<u>11,709</u>		<u>(17,180)</u>
SHAREHOLDERS' FUNDS			<u>46,425</u>		<u>17,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

GIBTEL LIMITED (REGISTERED NUMBER: 02812059)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2017 and were signed by:

J A Giblin - Director

The notes form part of these abbreviated accounts

GIBTEL LIMITED (REGISTERED NUMBER: 02812059)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>777,321</u>
DEPRECIATION	
At 1 April 2015	295,070
Charge for year	<u>2,663</u>
At 31 March 2016	<u>297,733</u>
NET BOOK VALUE	
At 31 March 2016	<u>479,588</u>
At 31 March 2015	<u>482,251</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	<u>-</u>	<u>10,358</u>

GIBTEL LIMITED (REGISTERED NUMBER: 02812059)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

The director J A Giblin has control of the company as a result of directly or indirectly controlling 100% of the issued ordinary share capital.

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Gibtel Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gibtel Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Gibtel Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gibtel Limited and state those matters that we have agreed to state to the director of Gibtel Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gibtel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gibtel Limited. You consider that Gibtel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gibtel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Masons
337 Bath Road
Slough
Berkshire
SL1 5PR

25 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.