

Registered number: 02808961

ADC Services Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/06/2022

Prepared By:

Anstee Gorst

Unit 4 Eaton Court

Colmworth Business Park

Eaton Socon

Cambridgeshire

PE19 8ER

ADC Services Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/06/2022

DIRECTORS
Anthony Groom
Sarah Groom

SECRETARY
Sarah Groom

REGISTERED OFFICE
Blythe Farm
Mill Street
Gamlingay
Bedfordshire
SG19 3JW

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 02808961

ACCOUNTANTS
Anstee Gorst
Unit 4 Eaton Court
Colmworth Business Park
Eaton Socon
Cambridgeshire
PE19 8ER

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FOR THE YEAR ENDED 30/06/2022

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/06/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	1,468	1,958
CURRENT ASSETS			
Stock		150	250
Debtors	5	16,847	6,950
Cash at bank and in hand		<u>19,676</u>	<u>40,363</u>
		36,673	47,563
CREDITORS: Amounts falling due within one year	6	<u>15,450</u>	<u>24,232</u>
NET CURRENT ASSETS		<u>21,223</u>	<u>23,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,691</u>	<u>25,289</u>
CREDITORS: Amounts falling due after more than one year	7	8,750	11,750
PROVISIONS FOR LIABILITIES AND CHARGES	9	<u>268</u>	<u>361</u>
NET ASSETS		<u><u>13,673</u></u>	<u><u>13,178</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Profit and loss account		<u>13,671</u>	<u>13,176</u>
SHAREHOLDERS' FUNDS		<u><u>13,673</u></u>	<u><u>13,178</u></u>

For the year ending 30/06/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/03/2023 and signed on their behalf by

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Anthony Groom

Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30/06/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2021	<u>1,000</u>	<u>1,000</u>
At 30/06/2022	<u>1,000</u>	<u>1,000</u>
Depreciation		
At 01/07/2021	<u>1,000</u>	<u>1,000</u>
At 30/06/2022	<u>1,000</u>	<u>1,000</u>
Net Book Amounts		
At 30/06/2022	<u>-</u>	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/07/2021	<u>7,000</u>	<u>8,477</u>	<u>9,299</u>	<u>24,776</u>
At 30/06/2022	<u>7,000</u>	<u>8,477</u>	<u>9,299</u>	<u>24,776</u>
Depreciation				
At 01/07/2021	6,961	6,558	9,299	22,818
For the year	<u>10</u>	<u>480</u>	<u>-</u>	<u>490</u>
At 30/06/2022	<u>6,971</u>	<u>7,038</u>	<u>9,299</u>	<u>23,308</u>
Net Book Amounts				
At 30/06/2022	<u>29</u>	<u>1,439</u>	<u>-</u>	<u>1,468</u>
At 30/06/2021	<u>39</u>	<u>1,919</u>	<u>-</u>	<u>1,958</u>

4. STOCK

	2022 £	2021 £
Stock comprises:		
Stock	<u>150</u>	<u>250</u>
	<u>150</u>	<u>250</u>

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year		
Trade debtors	1,900	6,800
Other debtors	14,797	-
Prepayments	<u>150</u>	<u>150</u>

16,847

6,950

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	10,054	12,985
PAYE control	-	13
Sarah Groom loan	1,160	-
Bank loans and overdrafts	-	1,091
Loans	3,000	3,000
Loans	89	1,041
Other creditors	-	5,027
Accruals	<u>1,147</u>	<u>1,075</u>
	<u>15,450</u>	<u>24,232</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Loans >1yr	<u>8,750</u>	<u>11,750</u>
	<u>8,750</u>	<u>11,750</u>

8. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	1	1

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	<u>268</u>	<u>361</u>
	<u>268</u>	<u>361</u>

10. SHARE CAPITAL	2022	2021
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
1 A Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>
New shares issued during period:		
1 Ordinary shares of £1 each	1	
1 A Ordinary shares of £1 each	<u>1</u>	<u> </u>

11. CONTROLLING PARTY

The controlling parties are Sarah Groom and Sophia Groom, the shareholders of the company

12. RELATED PARTY TRANSACTIONS

At the end of the period the amount of £14,797 was owed by K2 Partners Ltd, a related party, for consultancy services.(2021 - £5,027 owed to K2 Partners Ltd)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.