

Registered number: 02808961

ADC Services Ltd

ACCOUNTS

FOR THE YEAR ENDED 30/06/2019

Prepared By:

Anstee Gorst

Unit 4 Eaton Court

Colmworth Business Park

Eaton Socon

Cambridgeshire

PE19 8ER

ADC Services Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

DIRECTORS
Anthony Groom
Sarah Groom

SECRETARY
Sarah Groom

REGISTERED OFFICE
Blythe Farm
Mill Street
Gamlingay
Bedfordshire
SG19 3JW

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 02808961

ACCOUNTANTS
Anstee Gorst
Unit 4 Eaton Court
Colmworth Business Park
Eaton Socon
Cambridgeshire
PE19 8ER

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FOR THE YEAR ENDED 30/06/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/06/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	70	93
CURRENT ASSETS			
Stock		500	1,000
Debtors	5	12,055	7,667
Cash at bank and in hand		<u>6,646</u>	<u>1,090</u>
		19,201	9,757
CREDITORS: Amounts falling due within one year	6	<u>19,186</u>	<u>9,607</u>
NET CURRENT ASSETS		<u>15</u>	<u>150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85</u>	<u>243</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	1
Profit and loss account		<u>83</u>	<u>242</u>
SHAREHOLDERS' FUNDS		<u>85</u>	<u>243</u>

For the year ending 30/06/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 18/03/2020 and signed on their behalf by

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Anthony Groom
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2018	<u>1,000</u>	<u>1,000</u>
At 30/06/2019	<u>1,000</u>	<u>1,000</u>
Depreciation		
At 01/07/2018	<u>1,000</u>	<u>1,000</u>
At 30/06/2019	<u>1,000</u>	<u>1,000</u>
Net Book Amounts		
At 30/06/2019	<u>-</u>	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/07/2018	<u>7,000</u>	<u>6,147</u>	<u>9,299</u>	<u>22,446</u>
At 30/06/2019	<u>7,000</u>	<u>6,147</u>	<u>9,299</u>	<u>22,446</u>
Depreciation				
At 01/07/2018	<u>6,907</u>	<u>6,147</u>	<u>9,299</u>	<u>22,353</u>
For the year	<u>23</u>	<u>-</u>	<u>-</u>	<u>23</u>
At 30/06/2019	<u>6,930</u>	<u>6,147</u>	<u>9,299</u>	<u>22,376</u>
Net Book Amounts				
At 30/06/2019	<u>70</u>	<u>-</u>	<u>-</u>	<u>70</u>
At 30/06/2018	<u>93</u>	<u>-</u>	<u>-</u>	<u>93</u>

4. STOCK

	2019 £	2018 £
Stock comprises:		
Stock	<u>500</u>	<u>1,000</u>
	<u>500</u>	<u>1,000</u>

5. DEBTORS

	2019 £	2018 £
Amounts falling due within one year		
Trade debtors	12,000	2,400
Other debtors	-	5,267
Accrued income	<u>55</u>	<u>-</u>

12,055

7,667

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	8,327	5,118
PAYE control	88	-
Salaries and wages control	-	302
Sarah Groom loan	35	249
Bank loans and overdrafts	2,919	2,823
Trade creditors	-	66
Other creditors	6,746	-
Accruals	<u>1,071</u>	<u>1,049</u>
	<u>19,186</u>	<u>9,607</u>

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	1	1

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
1 A Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>2</u>	<u>1</u>
New shares issued during period:		
1 Ordinary shares of £1 each	1	
1 A Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>-</u>

9. CONTROLLING PARTY

The controlling parties are Sarah Groom and Sophia Groom, the shareholders of the company

10. RELATED PARTY TRANSACTIONS

At the end of the period the amount of £6746 was owed to K2 Partners Ltd, a related party, for consultancy services.(2018 - £5267 owed by K2 Partners Ltd)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.