

Registered number: 02808961

ADC Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2014

Prepared By:
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ADC Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2014

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~~The company's registered number is 02808961~~

ADC Services Ltd

Registered Number: 02808961

BALANCE SHEET AT 30/06/2014

	2014	2013
Notes	£	£

FIXED ASSETS

Tangible assets	3	342	457
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CURRENT ASSETS

Stock		4,250	5,000
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Debtors (amounts falling due within one year)	4	861	3,863
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Cash at bank and in hand		315	1,118
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		<u>5,426</u>	<u>9,981</u>
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CREDITORS: Amounts falling due within one year		<u>5,523</u>	<u>10,281</u>
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NET CURRENT LIABILITIES		<u>(97)</u>	<u>(300)</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>245</u>	<u>157</u>
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CAPITAL AND RESERVES

Called up share capital	5	1	1
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Profit and loss account		<u>244</u>	<u>156</u>
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SHAREHOLDERS' FUNDS		<u>245</u>	<u>157</u>
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For the year ending 30/06/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20/03/2015 and signed on their behalf by

Anthony Groom

Director

ADC Services Ltd

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30/06/2014****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

ADC Services Ltd

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2013	<u>1,000</u>	<u>1,000</u>
At 30/06/2014	<u>1,000</u>	<u>1,000</u>
Depreciation		
At 01/07/2013	<u>1,000</u>	<u>1,000</u>
At 30/06/2014	<u>1,000</u>	<u>1,000</u>
Net Book Amounts		
At 30/06/2014	<u>-</u>	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/07/2013	<u>7,000</u>	<u>6,147</u>	<u>9,299</u>	<u>22,446</u>

At 30/06/2014	<u>7,000</u>	<u>6,147</u>	<u>9,299</u>	<u>22,446</u>
Depreciation				
At 01/07/2013	6,606	6,147	9,236	21,989
For the year	<u>99</u>	<u>-</u>	<u>16</u>	<u>115</u>
At 30/06/2014	<u>6,705</u>	<u>6,147</u>	<u>9,252</u>	<u>22,104</u>
Net Book Amounts				
At 30/06/2014	<u>295</u>	<u>-</u>	<u>47</u>	<u>342</u>
At 30/06/2013	<u>394</u>	<u>-</u>	<u>63</u>	<u>457</u>

ADC Services Ltd

4. DEBTORS	2014	2013
	£	£
Amounts falling due within one year:		
Trade debtors	-	500
Other debtors	<u>861</u>	<u>3,363</u>
	<u>861</u>	<u>3,863</u>

5. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. RELATED PARTY TRANSACTIONS

At the end of the period the amount of £13 was owed to a related party, K2 Partners Ltd, which is controlled by A J Groom, for expenses paid on behalf of ADC Services Ltd.

A balance of £2,866 was owed to ADC Services Ltd by K2 Partners Ltd at 1 July 2013 which was repaid during the period.

7. CONTROLLING PARTY

The controlling party is A J Groom, a director of the company.

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