

Registered number: 02808961

ADC Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2016

Prepared By:
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ABBREVIATED ACCOUNTS
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The company's registered number is 02808961	

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BALANCE SHEET AT 30/06/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	3	192	256
CURRENT ASSETS			
Stock		3,500	4,250
Debtors (amounts falling due within one year)	4	4,000	5,120
Cash at bank and in hand		544	252
		<u>8,044</u>	<u>9,622</u>
CREDITORS: Amounts falling due within one year		<u>8,032</u>	<u>9,615</u>
NET CURRENT ASSETS		<u>12</u>	<u>7</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204</u>	<u>263</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>203</u>	<u>262</u>
SHAREHOLDERS' FUNDS		<u>204</u>	<u>263</u>

For the year ending 30/06/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17/03/2017 and signed on their behalf by

Anthony Groom
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2015	<u>1,000</u>	<u>1,000</u>
At 30/06/2016	<u>1,000</u>	<u>1,000</u>
Depreciation		
At 01/07/2015	<u>1,000</u>	<u>1,000</u>
At 30/06/2016	<u>1,000</u>	<u>1,000</u>
Net Book Amounts		
At 30/06/2016	<u>-</u>	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Total £
Cost				
At 01/07/2015	<u>7,000</u>	<u>6,147</u>	<u>9,299</u>	<u>22,446</u>
At 30/06/2016	<u>7,000</u>	<u>6,147</u>	<u>9,299</u>	<u>22,446</u>
Depreciation				
At 01/07/2015	<u>6,779</u>	<u>6,147</u>	<u>9,264</u>	<u>22,190</u>
For the year	<u>55</u>	<u>-</u>	<u>9</u>	<u>64</u>
At 30/06/2016	<u>6,834</u>	<u>6,147</u>	<u>9,273</u>	<u>22,254</u>
Net Book Amounts				
At 30/06/2016	<u>166</u>	<u>-</u>	<u>26</u>	<u>192</u>
At 30/06/2015	<u>221</u>	<u>-</u>	<u>35</u>	<u>256</u>

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	<u>1</u>	<u>-</u>
Other debtors	<u>3,999</u>	<u>5,120</u>
	<u>4,000</u>	<u>5,120</u>

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. RELATED PARTY TRANSACTIONS

At the end of the period the amount of £4000 was owed by K2 Partners Ltd, a related party, for consultancy services.

7. CONTROLLING PARTY

The controlling party is A J Groom, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.