

Registered number: 02808961

ADC Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2013

Prepared By:
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ADC Services Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2013

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~~The company's registered number is 02808961~~

ADC Services Ltd

Registered Number: 02808961

BALANCE SHEET AT 30/06/2013

	2013	2012
Notes	£	£

FIXED ASSETS

Intangible assets	2	-	100
Tangible assets	3	457	609
		<u>457</u>	<u>709</u>

CURRENT ASSETS

Stock		5,000	5,500
Debtors (amounts falling due within one year)	4	3,863	32,127
Cash at bank and in hand		<u>1,118</u>	<u>703</u>
		9,981	38,330
CREDITORS: Amounts falling due within one year		<u>10,281</u>	<u>27,802</u>
NET CURRENT (LIABILITIES) / ASSETS		(300)	10,528
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157</u>	<u>11,237</u>

CAPITAL AND RESERVES

Called up share capital	5	1	1
Profit and loss account		<u>156</u>	<u>11,236</u>
SHAREHOLDERS' FUNDS		<u>157</u>	<u>11,237</u>

For the year ending 30/06/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24/03/14 and signed on their behalf by

Anthony Groom

Director

ADC Services Ltd

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 30/06/2013****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/07/2012	1,000	1,000
At 30/06/2013	1,000	1,000
Depreciation		
At 01/07/2012	900	900
For the year	100	100
At 30/06/2013	1,000	1,000
Net Book Amounts		
At 30/06/2013	-	-
At 30/06/2012	100	100

3. TANGIBLE FIXED ASSETS

Plant and Fixtures

	Machinery and Fittings	Equipment	Total
£	£	£	£
Cost			
At 01/07/2012	7,000	6,147	9,299
At 30/06/2013	7,000	6,147	9,299
Depreciation			
At 01/07/2012	6,475	6,147	9,215
For the year	131	-	21
At 30/06/2013	6,606	6,147	9,236
Net Book Amounts			
At 30/06/2013	394	-	63
At 30/06/2012	525	-	84

ADC Services Ltd

4. DEBTORS	2013	2012
	£	£
Amounts falling due within one year:		
Trade debtors	500	-
Other debtors	3,363	32,127
	<u>3,863</u>	<u>32,127</u>

5. SHARE CAPITAL	2013	2012
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

6. RELATED PARTY TRANSACTIONS

At the end of the period the following amount was owed by a related party, K2 Partners Ltd, which is controlled by A J Groom. The balance outstanding at 30 June 2013 was £2,866 (£31,418 2012). The decrease was due to expenses being paid on behalf of ADC Services Ltd by K2 Partners Ltd.

7. TURNOVER

The turnover and pre-tax result is attributable to consultancy, corporate recovery and retail sales.

	2013	2012
	£	£
Sales	37,166	34,319
	<u>37,166</u>	<u>34,319</u>

ADC Services Ltd

8. CONTROLLING PARTY

The controlling party is A J Groom, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.