

**Registered Number 02808961**

**ADC Services Ltd**

**Abbreviated Accounts**

**30 June 2012**

ADC Services Ltd

Registered Number 02808961

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	100	200
Tangible	3	609	812
		<u>709</u>	<u>1,012</u>
<b>Current assets</b>			
Stocks		5,500	6,000
Debtors	4	32,127	31,839
Cash at bank and in hand		703	595
Total current assets		<u>38,330</u>	<u>38,434</u>
<b>Creditors: amounts falling due within one year</b>	5	(27,802)	(36,723)
<b>Net current assets (liabilities)</b>		10,528	1,711
<b>Total assets less current liabilities</b>		<u>11,237</u>	<u>2,723</u>
<b>Total net assets (liabilities)</b>		<u>11,237</u>	<u>2,723</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		11,236	2,722
<b>Shareholders funds</b>		<u>11,237</u>	<u>2,723</u>

- 
- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 February 2013

And signed on their behalf by:

**Anthony Groom, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% reducing balance
Fixtures And Fittings	15% reducing balance
Equipment	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2011	<u>1,000</u>
At 30 June 2012	<u>1,000</u>

**Amortisation**

At 01 July 2011	800
Charge for year	<u>100</u>
At 30 June 2012	<u>900</u>

**Net Book Value**

At 30 June 2012	100
At 30 June 2011	<u>200</u>

3 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Equipment	Total
Cost	£	£	£	£
At 01 July 2011	7,000	6,147	9,299	22,446
Additions	0	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June 2012	<u>7,000</u>	<u>6,147</u>	<u>9,299</u>	<u>22,446</u>

**Depreciation**

At 01 July 2011	6,300	6,147	9,187	21,634
Charge for year	175	0	28	203
On disposals	-	<u>0</u>	<u>0</u>	<u>0</u>
At 30 June 2012	-	<u>6,475</u>	<u>9,215</u>	<u>21,837</u>

**Net Book Value**

At 30 June 2012	525		84	609
At 30 June 2011	-	<u>700</u>	<u>112</u>	<u>812</u>

4 **Debtors**

	2012	2011
	£	£
Prepayments and accrued income		149
Other debtors	<u>32,127</u>	<u>31,690</u>
	32,127	31,839

5 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	2,438	4,204
Trade creditors	271	402
Taxation and Social Security	1,721	52
Other creditors	<u>23,372</u>	<u>32,065</u>
	27,802	36,723

6 **Share capital**

	2012	2011
	£	£
<b>Authorised share capital:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

7 **Related party disclosures**

At the end of the period the following amount was owed by a related party, K2 Partners Ltd, which is controlled by A J Groom. The balance outstanding at 30 June 2012 was £31,418 (£31,690). The decrease was due to expenses being paid on behalf of ADC Services Ltd by K2 Partners Ltd.

8 **Controlling Party**

The controlling party is A J Groom, a director of the company.