

**REGISTERED NUMBER: 02806389 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31st March 2019  
for  
Apartincome Trading Limited

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for the Year Ended 31st March 2019

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Apartincome Trading Limited

Company Information  
for the Year Ended 31st March 2019

**DIRECTOR:** W Deacon

**SECRETARY:** Mrs P Deacon

**REGISTERED OFFICE:** Gearings  
London Road  
Fairford  
Gloucestershire  
GL7 4AW

**REGISTERED NUMBER:** 02806389 (England and Wales)

**ACCOUNTANTS:** AMM Bookkeeping & Accountancy  
2nd Floor  
11 High Street  
Fairford  
Gloucestershire  
GL7 4AD

Statement of Financial Position  
31st March 2019

	Notes	31.3.19 £	31.3.18 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	295	397
Investment property	5	<u>533,000</u>	<u>669,000</u>
		<u>533,295</u>	<u>669,397</u>
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		378	252
Cash at bank		<u>182,135</u>	<u>194,860</u>
		182,513	195,112
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(20,108)</u>	<u>(40,188)</u>
<b>NET CURRENT ASSETS</b>		<u>162,405</u>	<u>154,924</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		695,700	824,321
<b>PROVISIONS FOR LIABILITIES</b>		<u>(90,610)</u>	<u>(113,730)</u>
<b>NET ASSETS</b>		<u>605,090</u>	<u>710,591</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		17	17
Share premium		125,550	125,550
Fair value reserve	7	222,590	335,470
Retained earnings		<u>256,933</u>	<u>249,554</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>605,090</u>	<u>710,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th December 2019 and were signed by:

W Deacon - Director

Notes to the Financial Statements  
for the Year Ended 31st March 2019

1. **STATUTORY INFORMATION**

Apartincome Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Revenue**

Revenue- described as turnover - is the value of domestic rentals based on the occupation of investment properties which are owned by the company.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life.

**Investment property**

The investment property is shown at its fair value as estimated by the directors. Any movement in fair value are recognised in arriving at the profit before tax. Deferred tax is provided against these movements.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences (including fair value adjustments) that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Deferred tax assets are recognised only to the extent that it is regarded as recoverable.

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019

4. **PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £
<b>COST</b>	
At 1st April 2018 and 31st March 2019	<u>6,383</u>
<b>DEPRECIATION</b>	
At 1st April 2018	5,986
Charge for year	<u>102</u>
At 31st March 2019	<u>6,088</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>295</u>
At 31st March 2018	<u>397</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2018	669,000
Change in fair value	<u>(136,000)</u>
At 31st March 2019	<u>533,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>533,000</u>
At 31st March 2018	<u>669,000</u>

All properties were valued at fair value by the directors on the basis of values of similar properties in the same location.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Taxation and social security	1,746	1,580
Other creditors	<u>18,362</u>	<u>38,608</u>
	<u>20,108</u>	<u>40,188</u>

7. **RESERVES**

	Fair value reserve £
At 1st April 2018	335,470
Transfer to fair value reserve	<u>(112,880)</u>
At 31st March 2019	<u>222,590</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is £11,639 (2018: £10,738) owed to W Deacon, the director of the company.

9. **RELATED PARTY DISCLOSURES**

During the year, the company used secretarial services of Mrs P Deacon, the mother of the director and shareholder, however she waived her fee for this year (2018: £5,000). The balance due to Mrs Deacon at the year end was £5,000 (2018:£25,760).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.