

REGISTERED NUMBER: 02795546 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

South Eastern Equestrian
Services Ltd.

South Eastern Equestrian
Services Ltd. (Registered number: 02795546)

Contents of the Financial Statements
for the Year Ended 30 September 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS: Mrs J A Nolan
G T Nolan

SECRETARY: G T Nolan

REGISTERED OFFICE: Oatridges
Best Beech
Wadhurst
East Sussex
TN5 6JL

REGISTERED NUMBER: 02795546 (England and Wales)

ACCOUNTANTS: Hayes & Co.
Halbrook House,
Pluckley Road,
Charing,
Ashford,
Kent
TN27 0AQ

South Eastern Equestrian
Services Ltd. (Registered number: 02795546)

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		16,564		19,490
CURRENT ASSETS					
Debtors	5	6,967		20,528	
Prepayments and accrued income		400		127	
Cash at bank		<u>77,684</u>		<u>53,573</u>	
		85,051		74,228	
CREDITORS					
Amounts falling due within one year	6	<u>63,989</u>		<u>51,068</u>	
NET CURRENT ASSETS			<u>21,062</u>		<u>23,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,626		42,650
PROVISIONS FOR LIABILITIES	7		(3,051)		(3,800)
ACCRUALS AND DEFERRED INCOME			<u>(1,565)</u>		<u>(1,921)</u>
NET ASSETS			<u>33,010</u>		<u>36,929</u>
CAPITAL AND RESERVES					
Called up share capital	8		700		700
Share premium	9		700		700
Retained earnings	9		<u>31,610</u>		<u>35,529</u>
SHAREHOLDERS' FUNDS			<u>33,010</u>		<u>36,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

South Eastern Equestrian
Services Ltd. (Registered number: 02795546)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2019 and were signed on its behalf by:

G T Nolan - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

South Eastern Equestrian Services Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2017	57,394
Additions	<u>2,595</u>
At 30 September 2018	<u>59,989</u>
DEPRECIATION	
At 1 October 2017	37,904
Charge for year	<u>5,521</u>
At 30 September 2018	<u>43,425</u>
NET BOOK VALUE	
At 30 September 2018	<u>16,564</u>
At 30 September 2017	<u>19,490</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Trade debtors	<u>6,967</u>	<u>20,528</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Hire purchase contracts	-	917
Trade creditors	41,784	33,612
VAT a/c	13,826	8,389
Corporation Tax	3,388	4,140
Directors Loan a/c	<u>4,991</u>	<u>4,010</u>
	<u>63,989</u>	<u>51,068</u>

7. **PROVISIONS FOR LIABILITIES**

	30.9.18 £	30.9.17 £
Deferred tax		
Accelerated capital allowances	<u>3,051</u>	<u>3,800</u>

	Deferred tax £
Balance at 1 October 2017	3,800
Provided during year	<u>(749)</u>
Balance at 30 September 2018	<u>3,051</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
700	Ordinary	£ 1	£ <u>700</u>	£ <u>700</u>

9. **RESERVES**

	Retained earnings	Share premium	Totals
	£	£	£
At 1 October 2017	35,529	700	36,229
Profit for the year	12,377		12,377
Dividends	<u>(16,296)</u>		<u>(16,296)</u>
At 30 September 2018	<u>31,610</u>	<u>700</u>	<u>32,310</u>

10. **RELATED PARTY DISCLOSURES**

The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.