

# Unaudited Financial Statements University of Salford (Health Services Training) Limited

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**For the year ended 31 July 2015**

WEDNESDAY



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COMPANIES HOUSE

## Company information

**Company registration number :** 02795266

**Registered office :** 3 Acton Square  
University of Salford  
The Crescent  
Salford  
M5 4WT

**Directors :** M A Pearson  
N Mellors

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## Report of the directors

The directors present their report together with the audited financial statements for the year ended 31 July 2015.

### Principal activity

The company's principal activity is the provision of education and training to the health sector. The company has not traded since 1 April 2012.

### Results and dividends

The directors did not recommend the payment of a dividend (2014 : £Nil) during the year.

### Directors

The directors of the company are listed below. All served on the Board throughout the year unless otherwise indicated.

Professor S J Braid – Resigned 1<sup>st</sup> December 2014

Professor M A Pearson

Professor N Mellors

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (United Kingdom Accepted Accounting Practice).

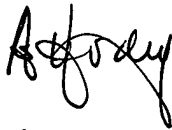
Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

ON BEHALF OF THE BOARD



A Hartley  
Company Secretary

Date :

18 November 2015

## Balance sheet

|                             | Note | 2015<br>£      | 2014<br>£      |
|-----------------------------|------|----------------|----------------|
| <b>Current assets</b>       |      |                |                |
| Debtors                     | 1    | 185,844        | 185,844        |
|                             |      | <hr/>          | <hr/>          |
| <b>Net current assets</b>   |      | <b>185,844</b> | <b>185,844</b> |
|                             |      | <hr/>          | <hr/>          |
| <b>Capital and reserves</b> |      |                |                |
| Called up share capital     | 2    | 2              | 2              |
| Profit and loss account     | 3    | 185,842        | 185,842        |
|                             |      | <hr/>          | <hr/>          |
| <b>Shareholders' funds</b>  | 4    | <b>185,844</b> | <b>185,844</b> |
|                             |      | <hr/>          | <hr/>          |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The company has not traded since incorporation and has therefore not made a profit or loss in the 12 month period ended 31 July 2015.

### Audit Exemption Statement

For the period ended 31 July 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities

- The member has not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Director of University of Salford (Health Services Training) Limited on 18 November 2015 and signed by:



Professor N Mellors

Director

Date 18 November 2015

University of Salford (Health Services Training) Limited

Company No 02795266

## Notes to the financial statements

### 1 Debtors

|                                       | 2015<br>£      | 2014<br>£      |
|---------------------------------------|----------------|----------------|
| Amounts owed by University of Salford | <u>185,844</u> | <u>185,844</u> |

### 2 Share capital

|  | 2015<br>£  | 2014<br>£  |
|--|------------|------------|
| <b>Authorised</b>                                  |            |            |
| Ordinary shares of £1 each                         | <u>100</u> | <u>100</u> |
| <b>Allotted and fully paid</b>                     |            |            |
| Allotted and fully paid ordinary shares of £1 each | <u>2</u>   | <u>2</u>   |

### 3 Profit and loss account

|                                      | £              |
|--------------------------------------|----------------|
| As at 1 August 2014 and 31 July 2015 | <u>185,842</u> |

### 4 Reconciliation of movements in shareholders' funds

|                             | 2015<br>£      | 2014<br>£      |
|-----------------------------|----------------|----------------|
| Opening shareholders' funds | <u>185,844</u> | <u>185,844</u> |
| Closing shareholders' funds | <u>185,844</u> | <u>185,844</u> |

### 5 Financial commitments

The company does not have any financial commitments or lease obligations as at 31 July 2015 (2014: none).

## Notes to the financial statements (continued)

### **6 Related party transactions**

As a wholly owned subsidiary of University of Salford, the company is exempt from the requirements of FRS 8 "Related Party Transactions" to disclose transactions with other members of the group headed by University of Salford.

There are no other related party transactions to disclose.

### **7 Immediate and ultimate parent undertaking**

The immediate and ultimate parent entity is University of Salford.

Copies of the group financial statements can be obtained from the Director of Finance, University of Salford, 43 The Crescent, Salford M5 4WT. The ultimate parent undertaking is University of Salford.

### **8 Contingent liabilities**

The directors confirm that there were no contingent liabilities at 31 July 2015 or 31 July 2014.