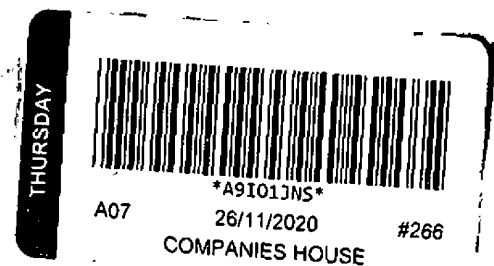


REGISTERED COMPANY NUMBER: 02794523 (England and Wales)  
REGISTERED CHARITY NUMBER: 1052696

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2020  
for  
Waltham Forest Turkish School Ltd

ADPL LLP  
293 Green Lanes  
London  
N13 4XS



Waltham Forest Turkish School Ltd

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for the Year Ended 31 March 2020

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Waltham Forest Turkish School Ltd

Report of the Trustees  
for the Year Ended 31 March 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02794523 (England and Wales)

**Registered Charity number**

1052696

**Registered office**

293 Green Lanes  
Palmers Green  
London  
N13 4XS

**Trustees**

Mrs B Nesim Trustee  
Ms Z Topcu Trustee (resigned 12.10.19)  
Mrs N Kadakal Trustee (resigned 1.2.20)  
Mrs U Kiziltan Director (appointed 12.10.19)  
Mrs N S Green Trustee (appointed 12.10.19)  
Ms S B Angelova Rashid Trustee (appointed 12.10.19)  
Ms A Ozguc Director (appointed 12.10.19)

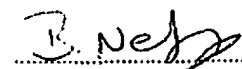
**Company Secretary**

Ms I I Rashid

**Independent Examiner**

ADPL LLP  
293 Green Lanes  
London  
N13 4XS

Approved by order of the board of trustees on 21/11/20 and signed on its behalf by:



Mrs B Nesim Trustee

Independent Examiner's Report to the Trustees of  
Waltham Forest Turkish School Ltd

**Independent examiner's report to the trustees of Waltham Forest Turkish School Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*ADPL*

ADPL LLP  
293 Green Lanes  
London  
N13 4XS

Date: *24/11/20*

Waltham Forest Turkish School Ltd

Statement of Financial Activities  
for the Year Ended 31 March 2020

		31.3.20 Unrestricted fund £	31.3.15 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		16,363	20,786
Other trading activities	2	1,192	-
<b>Total</b>		<u>17,555</u>	<u>20,786</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	22,609	24,599
Other		1,440	3,576
<b>Total</b>		<u>24,049</u>	<u>28,375</u>
 <b>NET INCOME/(EXPENDITURE)</b>		<u>(6,494)</u>	<u>(7,589)</u>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		17,024	24,513
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,530</u></u>	<u><u>17,024</u></u>

The notes form part of these financial statements

Waltham Forest Turkish School Ltd

Balance Sheet  
31 March 2020

		31.3.20 Unrestricted fund £	31.3.19 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	7	136	181
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		10,394	16,843
<b>NET CURRENT ASSETS</b>		<u>10,394</u>	<u>16,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,530	17,024
<b>NET ASSETS</b>		<u>10,530</u>	<u>17,024</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>10,530</u>	<u>17,024</u>
<b>TOTAL FUNDS</b>		<u>10,530</u>	<u>17,024</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/11/2020 and were signed on its behalf by:

  
B Nesim - Trustee

The notes form part of these financial statements

Waltham Forest Turkish School Ltd

Notes to the Financial Statements  
for the Year Ended 31 March 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.3.20	31.3.19
	£	£
Fundraising events	1,192	-
	<u>          </u>	<u>          </u>

Waltham Forest Turkish School Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

3. RAISING FUNDS

Raising donations and legacies

	31.3.20	31.3.19
	£	£
Support costs	19,539	20,986
	<u>          </u>	<u>          </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.20	31.3.19
	£	£
Depreciation - owned assets	45	61
	<u>          </u>	<u>          </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	20,786
<b>EXPENDITURE ON</b>	
Raising funds	24,999
Other	3,376
<b>Total</b>	<u>28,375</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(7,589)</u>
<b>RECONCILLATION OF FUNDS</b>	
Total funds brought forward	24,613
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>17,024</u>



Waltham Forest Turkish School Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	5,714
<b>DEPRECIATION</b>	
At 1 April 2019	5,533
Charge for year	45
At 31 March 2020	5,578
<b>NET BOOK VALUE</b>	
At 31 March 2020	136
At 31 March 2019	181

**8. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	17,024	(6,494)	10,530
<b>TOTAL FUNDS</b>	17,024	(6,494)	10,530

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,555	(24,049)	(5,494)
<b>TOTAL FUNDS</b>	17,555	(24,049)	(6,494)

Waltham Forest Turkish School Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**8. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
<b>Unrestricted funds</b>			
General fund	24,613	(7,589)	17,024
<b>TOTAL FUNDS</b>	<u>24,613</u>	<u>(7,589)</u>	<u>17,024</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,786	(28,375)	(7,589)
<b>TOTAL FUNDS</b>	<u>20,786</u>	<u>(28,375)</u>	<u>(7,589)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	24,613	(14,083)	10,530
<b>TOTAL FUNDS</b>	<u>24,613</u>	<u>(14,083)</u>	<u>10,530</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,341	(52,424)	(14,083)
<b>TOTAL FUNDS</b>	<u>38,341</u>	<u>(52,424)</u>	<u>(14,083)</u>

Waltham Forest Turkish School Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

Waltham Forest Turkish School Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Membership and School Fees	7,000	10,731
Donations	994	2,156
Events and Activities	8,369	7,899
	<u>16,363</u>	<u>20,786</u>
<b>Other trading activities</b>		
Fundraising events	1,192	-
	<u>17,555</u>	<u>20,786</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Canteen Purchases	3,070	4,013
<b>Other</b>		
Wages	1,440	3,376
<b>Support costs</b>		
<b>Management</b>		
Rent	13,639	16,649
Insurance	413	391
Other Office Cost	-	205
Repairs and Renewals	131	-
Accountancy	193	1,034
General Expenses	3,196	1,095
Depreciation of tangible and heritage assets	45	60
	<u>17,617</u>	<u>19,434</u>
<b>Governance costs</b>		
Subcontractor cost (Teachers)	1,922	1,552
	<u>24,049</u>	<u>28,375</u>
<b>Total resources expended</b>		
<b>Net expenditure</b>	<u>(6,494)</u>	<u>(7,589)</u>

This page does not form part of the statutory financial statements