

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**HOLME STEEL (INVESTMENTS) LIMITED**

Accountancy Solutions (UK) Limited  
Chartered Accountants  
& Statutory Auditors  
Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

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for the year ended 31 December 2019**

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**HOLME STEEL (INVESTMENTS) LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2019**

**DIRECTORS:**

D Chapman  
Mrs S J Chapman-Wicks  
Mrs S L Wilson  
Mrs S M Greenall

**SECRETARY:**

Mrs C Chapman

**REGISTERED OFFICE:**

Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**REGISTERED NUMBER:**

02793022 (England and Wales)

**ACCOUNTANTS:**

Accountancy Solutions (UK) Limited  
Chartered Accountants  
& Statutory Auditors  
Suite 9 Normanby Gateway  
Lysaghts Way  
Scunthorpe  
North Lincolnshire  
DN15 9YG

**HOLME STEEL (INVESTMENTS) LIMITED (REGISTERED NUMBER: 02793022)**

**BALANCE SHEET**  
**31 December 2019**

	Notes	£	31.12.19 £	£	31.12.18 £
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>193,614</b>		196,461
Investments	5		<b>308,170</b>		292,509
			<b>501,784</b>		488,970
<b>CURRENT ASSETS</b>					
Debtors	6	<b>40,738</b>		315,288	
Cash at bank		<b>889,642</b>		<b>435,253</b>	
		<b>930,380</b>		<b>750,541</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>48,151</b>		<b>45,728</b>	
<b>NET CURRENT ASSETS</b>			<b>882,229</b>		704,813
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,384,013</b>		<b>1,193,783</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Retained earnings	9		<b>1,383,913</b>		1,193,683
<b>SHAREHOLDERS' FUNDS</b>			<b>1,384,013</b>		<b>1,193,783</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**HOLME STEEL (INVESTMENTS) LIMITED (REGISTERED NUMBER: 02793022)**

**BALANCE SHEET - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2020 and were signed on its behalf by:

D Chapman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2019**

**1. STATUTORY INFORMATION**

Holme Steel (Investments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Holme Steel (Investments) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

**4. TANGIBLE FIXED ASSETS**

	<b>Long leasehold £</b>
<b>COST</b>	
At 1 January 2019 and 31 December 2019	<u><b>202,156</b></u>
<b>DEPRECIATION</b>	
At 1 January 2019	<b>5,695</b>
Charge for year	<u><b>2,847</b></u>
At 31 December 2019	<u><b>8,542</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u><b>193,614</b></u>
At 31 December 2018	<u><b>196,461</b></u>

**5. FIXED ASSET INVESTMENTS**

	<b>31.12.19 £</b>	<b>31.12.18 £</b>
Shares in group undertakings	<b>100</b>	100
Other investments not loans	<u><b>308,070</b></u>	<u>292,409</u>
	<u><b>308,170</b></u>	<u>292,509</u>

Additional information is as follows:

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 January 2019 and 31 December 2019	<u><b>100</b></u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u><b>100</b></u>
At 31 December 2018	<u><b>100</b></u>

Investments (neither listed nor unlisted) were as follows:

	<b>31.12.19 £</b>	<b>31.12.18 £</b>
Long Term Investments	<b>308,070</b>	292,409

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2019**

**5. FIXED ASSET INVESTMENTS - continued**

The Company invested #300,000 in St. James Place Investment Bond on 31 January 2018.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	10,000	10,000
Amounts owed by group undertakings	17,488	267,488
Other debtors	7,750	-
Directors' current accounts	5,500	37,800
	<u>40,738</u>	<u>315,288</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade creditors	1,200	1,200
Taxation and social security	38,898	38,007
Other creditors	8,053	6,521
	<u>48,151</u>	<u>45,728</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19	31.12.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 January 2019	1,193,683
Profit for the year	237,289
Dividends	<u>(47,059)</u>
At 31 December 2019	<u>1,383,913</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2019**

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2019 and 31 December 2018:

	31.12.19	31.12.18
	£	£
<b>D Chapman</b>		
Balance outstanding at start of year	124	(32,286)
Amounts advanced	-	32,410
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>124</u>	<u>124</u>
<b>Mrs S L Wilson</b>		
Balance outstanding at start of year	(35,000)	-
Amounts advanced	(1,000)	-
Amounts repaid	35,000	(35,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,000)</u>	<u>(35,000)</u>
<b>Mrs S J Chapman-Wicks</b>		
Balance outstanding at start of year	(2,800)	-
Amounts advanced	(5,000)	1,200
Amounts repaid	4,800	(4,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,000)</u>	<u>(2,800)</u>
<b>Mrs S M Greenall</b>		
Balance outstanding at start of year	-	-
Amounts advanced	(4,500)	-
Amounts repaid	3,000	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,500)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.