

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
GRANDFLAME LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GRANDFLAME LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:	T J Surridge J Surridge
SECRETARY:	J Surridge
REGISTERED OFFICE:	Dickens House Guithavon Street Witham Essex CM8 1BJ
REGISTERED NUMBER:	02786951 (England and Wales)
ACCOUNTANTS:	Baverstocks Chartered Accountants Dickens House Guithavon Street Witham Essex CM8 1BJ
BANKERS:	Barclays Bank Plc 22-24 Upper Marlborough Road St Albans Hertfordshire AL1 3AL

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2	10,000		10,000	
Tangible assets	3	<u>4,639</u>		<u>10,540</u>	
			14,639		20,540
CURRENT ASSETS					
Debtors		1,813,694		1,491,587	
Cash at bank		<u>57,132</u>		<u>26,072</u>	
		1,870,826		1,517,659	
CREDITORS					
Amounts falling due within one year		<u>389,524</u>		<u>213,008</u>	
NET CURRENT ASSETS			<u>1,481,302</u>		<u>1,304,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,495,941</u>		<u>1,325,191</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>1,495,641</u>		<u>1,324,891</u>
SHAREHOLDERS' FUNDS			<u>1,495,941</u>		<u>1,325,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 May 2017 and were signed on its behalf by:

T J Surridge - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided on a straight line basis over 10 years, after taking into account the anticipated residual value of the intangible asset which is based upon the Directors opinion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property	- 10% on cost
Fixtures and Fittings	- 15% on cost
Motor Vehicles	- 25% on cost
Office Equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2016	<u>10,000</u>
At 31 October 2015	<u>10,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>79,033</u>
DEPRECIATION	
At 1 November 2015	68,493
Charge for year	<u>5,901</u>
At 31 October 2016	<u>74,394</u>
NET BOOK VALUE	
At 31 October 2016	<u>4,639</u>
At 31 October 2015	<u>10,540</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
60	A Shares	£1	60	60
100	B	£1	100	100
40	C	£1	40	40
			<u>300</u>	<u>300</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
J Surridge		
Balance outstanding at start of year	33,967	30,951
Amounts advanced	90,237	85,816
Amounts repaid	(124,204)	(82,800)
Balance outstanding at end of year	<u>-</u>	<u>33,967</u>

During the year, J Surridge has paid interest of £707 (2015: £1,298) on his overdrawn Directors' Loan Account at a rate of 4%.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling entity of the Company is the Director T Surridge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.