

REGISTERED NUMBER: 02784814 (England and Wales)

COOPERS COBORN ALLWEATHER PITCH LIMITED

Financial Statements

For The Year Ended 31 March 2018

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For The Year Ended 31 March 2018**

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COOPERS COBORN ALLWEATHER PITCH LIMITED

**Company Information
For The Year Ended 31 March 2018**

DIRECTORS: J H Mullenger FRICS
Ms S J Hay

SECRETARY: J S Hogan

REGISTERED OFFICE: The Coopers' Company & Coborn School
St Mary's Lane
Upminster
Essex
RM14 3HS

REGISTERED NUMBER: 02784814 (England and Wales)

AUDITORS: Wilkins Kennedy Audit Services
Statutory Auditor
1-5 Nelson Street
Southend on Sea
Essex
SS1 1EG

Balance Sheet
31 March 2018

	Notes	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	<u>144,431</u>	<u>142,439</u>
		144,431	142,439
CURRENT ASSETS			
Debtors	6	10,883	10,956
Cash at bank		<u>128,266</u>	<u>111,602</u>
		139,149	122,558
CREDITORS			
Amounts falling due within one year	7	<u>81,526</u>	<u>68,650</u>
NET CURRENT ASSETS		<u>57,623</u>	<u>53,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		202,054	196,347
CREDITORS			
Amounts falling due after more than one year	8	(100,000)	(100,000)
PROVISIONS FOR LIABILITIES		<u>(532)</u>	<u>(11,373)</u>
NET ASSETS		<u>101,522</u>	<u>84,974</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	10	45,664	48,486
Retained earnings		<u>55,758</u>	<u>36,388</u>
SHAREHOLDERS' FUNDS		<u>101,522</u>	<u>84,974</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2018 and were signed on its behalf by:

Ms S J Hay - Director

J H Mullenger FRICS - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2018**

1. **STATUTORY INFORMATION**

Coopers Coborn Allweather Pitch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The accounts have been prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover represents amounts receivable for pitch hire net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% Straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Investments

Investments are revalued at the period end to fair value with any gain or loss being taken to the revaluation reserve in the period in which it arises.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Trade and other receivables

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>119,109</u>
DEPRECIATION	
At 1 April 2017 and 31 March 2018	<u>119,109</u>
NET BOOK VALUE	
At 31 March 2018	<u>—</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2017	142,439
Revaluations	(2,391)
Dividends received	4,383
At 31 March 2018	<u>144,431</u>
NET BOOK VALUE	
At 31 March 2018	<u>144,431</u>
At 31 March 2017	<u>142,439</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

5. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2018 is represented by:

	Other investments £
Valuation in 2010	80,850
Valuation in 2011	5,580
Valuation in 2012	3,466
Valuation in 2013	13,769
Valuation in 2014	8,131
Valuation in 2015	8,827
Valuation in 2016	(4,542)
Valuation in 2017	26,358
Valuation in 2018	<u>1,992</u>
	<u>144,431</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	4,077	4,150
Other debtors	<u>6,806</u>	<u>6,806</u>
	<u>10,883</u>	<u>10,956</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	16,000	8,000
Taxation and social security	2,027	2,151
Other creditors	<u>63,499</u>	<u>58,499</u>
	<u>81,526</u>	<u>68,650</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	<u>100,000</u>	<u>100,000</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

9. FINANCIAL INSTRUMENTS

The company has the following financial instruments:

	Note	£
Financial assets at fair value through profit or loss		144,431
Financial assets that are debt instruments measured at amortised cost		
- Trade debtors	5	4,077
- Other debtors	5	6,806
		<u>10,883</u>
Financial assets that are equity instruments measured at cost less impairment		-
Financial liabilities measured at amortised cost		
- Trade creditors	6	-
- Other creditors	6-7	181,526
		<u>181,526</u>

10. RESERVES

	Revaluation reserve £
At 1 April 2017	48,486
Revaluation in year	<u>(2,822)</u>
At 31 March 2018	<u>45,664</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Julian Golding (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services

12. RELATED PARTY DISCLOSURES

The Company is controlled by the Coopers Company and Coborn Educational Foundation which owns the entire issued share capital.

The Company has a loan from the Coopers Company and Coborn Educational Foundation which is repayable in full on 23 September 2020. The period end balance on the loan was £100,000 (2017: £100,000). During the period the Company accrued interest on this loan of £8,000 (2017: £8,000). Included in creditors at the period end is a balance due to the parent charity amounting to £16,000 (2017: £32,000).

Notes to the Financial Statements - continued
For The Year Ended 31 March 2018

13. **TAXATION**

The movement in tax relates to deferred tax calculated from the losses brought forward from prior years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.